



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(revised 08/02/10)

Board Clerk Use Only

Meeting Date: 4/26/12

Agenda Item #: C.3

Est. Start Time: 9:30 am

REVISED

Agenda Title: Establishing the Community Advantage Banking Program (CAB) and repealing Resolution 2010-160

Note: If Ordinance, Resolution, Order or Proclamation, provide exact title. For all other submissions, provide a clearly written title sufficient to describe the action requested.

Requested Meeting Date: 4/26/12 **Amount of Time Needed:** Consent Agenda

Department: Multnomah Co. Chair's Office **Division:** _____

Contact(s): Guillermo A. Maciel, Policy Advisor – Multnomah County Chair's Office

Phone: (503) 988-5531 **Ext.** 585531

Presenter Name(s) & Title(s): _____

General Information

1. What action are you requesting from the Board?

Approval of resolution. Repeal resolution 2010-160.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

Amendments to CAB resolution. Including:

- Changes to language regarding FDIC and NCUA insured limits
- Changes to language of asset limits for eligible community banks
- Update statistics on Oregon unemployment rates
- Changes to language regarding rating requirements with the State of Oregon's Division of Finance Corporate Securities

3. Explain the fiscal impact (current year and ongoing).

NA

**Agenda Placement Request
Submit to Board Clerk**

4. Explain any legal and/or policy issues involved.

NA

5. Explain any citizen and/or other government participation that has or will take place.

NA

Required Signature

Elected Official or

Department/

Agency Director:

Marissa Madrigal

Chief of Staff, Chair's Office /s/

Date: 4/25/26