

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

In the Matter of Accepting the Award)	
of a Loan and Grant from the Oregon)	
Economic Development Department for the)	R E S O L U T I O N
Interchange Improvement at NE 223rd and)	
Marine Drive.)	90-90
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WHEREAS, James River Corporation has developed a chip reloading facility and plans for a future log debarker operation near NE 223rd and Marine Drive on the Columbia River; and

WHEREAS, the new and future operations are dependent on trucks and barges to move the resources in and products out; and

WHEREAS, only two ramps serve the interchange on NE 223rd Avenue and Marine Drive which provides access to the James River facility; and

WHEREAS, the turning radius on the ramps is insufficient to allow large trucks to make the turn safely from Marine Drive to NE 223rd Avenue; and

WHEREAS, the County and James River wish to improve the interchange to provide adequate access to the new James River facility; and

WHEREAS, while this project is in the Transportation Division's Capital Improvement Program, many other projects are ranked higher in priority; and

WHEREAS, Road fund revenues are committed to the highest priorities in the Capital Improvement Program limiting funds available to make the improvement at 223rd and Marine Drive; and

WHEREAS, other funds were sought from the James River Corporation and the Oregon Economic Development Department (OEDD) to cover the costs of the improvement; and

WHEREAS, OEDD, through a contract, has offered \$148,000 for the costs of the improvement in a 50% grant, 50% loan award; and

WHEREAS, James River Corporation will also contribute approximately one third of the cost of the improvement.

THEREFORE BE IT RESOLVED, that the Multnomah County Board of Commissioners accepts the terms and agreements outlined in the contract with the State of Oregon's Economic Development Department for the grant and loan to improve the interchange at 223rd and Marine Dr.

RESOLUTION
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BE IT FURTHER RESOLVED, that the Chair will sign the promissory note committing repayment of the loan of \$74,000 from the road fund to OEDD's Special Public Works Fund in the time frame allowed on behalf of the County.

ADOPTED THIS 14th day of June, 1990.



BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

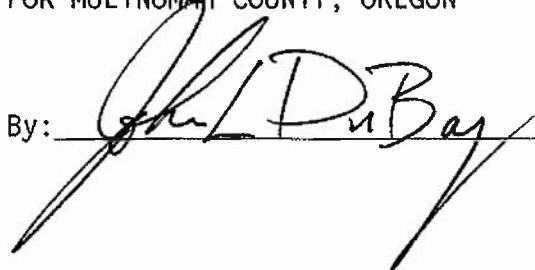
By:


Gladys McCoy
Multnomah County Chair

REVIEWED:

LAURENCE KRESSEL, COUNTY COUNSEL
FOR MULTNOMAH COUNTY, OREGON

By:



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