

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 01-100

Approving Exercise of Option for 360-month Lease Term for Columbia Fairview Library and Payment therefore in Accordance with the Provisions of the April 28, 1999 Retail Lease of the Library Facility and Authorizing the County Chair to Execute the Documents Necessary to the Exercise

The Multnomah County Board of Commissioners Finds:

- a) That Multnomah County entered into a Retail Lease of the Columbia Fairview Library facility to be constructed dated April 28, 2001 and that the facility is substantially completed and ready for occupancy.
- b) That the said Retail Lease has an initial term of 120 months at specified monthly rental and that it contains an optional provision for extension of the term by the County to a period of 360 months.
- c) That Multnomah County intends to provide library services from this facility to all County residents, including the residents of the Columbia Fairview area, for a period not less than 360 months.
- d) That it is financially advantageous to the County to exercise the option to extend the term of the lease to 360 months.

The Multnomah County Board of Commissioners Resolves:

1. That the exercise of the option to extend the term of the April 28, 2001 Retail Lease of the Columbia Fairview Library facility to 360 months and the payment of the base rental for the extended term be, and the same is hereby, approved.
2. That the County Chair is, and she is hereby, authorized to execute and deliver notice and any other documents necessary to the exercise of said option and payment of said base rental.

ADOPTED this 26th day of July, 2001.

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

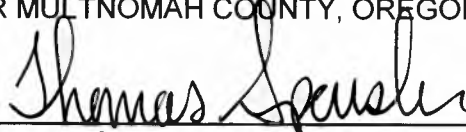


Diane M. Linn, Chair

REVIEWED:

THOMAS SPONSLER, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By



Thomas Sponsler, County Attorney