



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: 8/18/11)

Board Clerk Use Only

Meeting Date: 1/12/12
Agenda Item #: C.4
Est. Start Time: 9:30 am
Date Submitted: 1/4/12

Agenda Title: **RESOLUTION Authorizing the Repurchase of a Tax Foreclosed Property by the Former Owners, Steve Ephrem & Jerry Ephrem.**

Note: If Ordinance, Resolution, Order or Proclamation, provide exact title. For all other submissions, provide a clearly written title sufficient to describe the action requested.

Requested Meeting Date: 1/12/12 **Time Needed:** Consent
Department: County Management **Division:** Assessment, Recording and Taxation/Special Programs
Contact(s): Sally Brown and Becky Grace
Phone: 503-988-3326 **Ext.** 22349 **I/O Address:** 503/2
Presenter Name(s) & Title(s): Randy Walruff, Division Director

General Information

1. What action are you requesting from the Board?

Special Programs is requesting the Board approve the repurchase of a tax foreclosed property by the former owners, Steve Ephrem & Jerry Ephrem.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

The subject property (as shown in Exhibit A) was foreclosed on for delinquent property taxes and came into County ownership on September 30, 2011. A letter dated October 5, 2011 was sent to the former owners of record, providing the opportunity to repurchase the property. Jerry Ephrem called requesting the payoff information to repurchase the property after the 30 days provided by Multnomah County Code Chapter 7. On November 10, 2011 Mr. Ephrem paid Special Programs the delinquent taxes, interest, fees, and expenses owing to repurchase the property. This action affects our Program Offer 72051 by placing a tax foreclosed property back onto the tax roll.

3. Explain the fiscal impact (current year and ongoing).

The repurchase will allow for the recovery of the delinquent taxes, fees, and expenses. The sale will also reinstate the property on the tax roll (see Exhibit B).

4. Explain any legal and/or policy issues involved.

Multnomah County Code Section 7.402 provides for 30 days notice to the former owner of record to repurchase a property foreclosed on for delinquent property taxes and expenses.

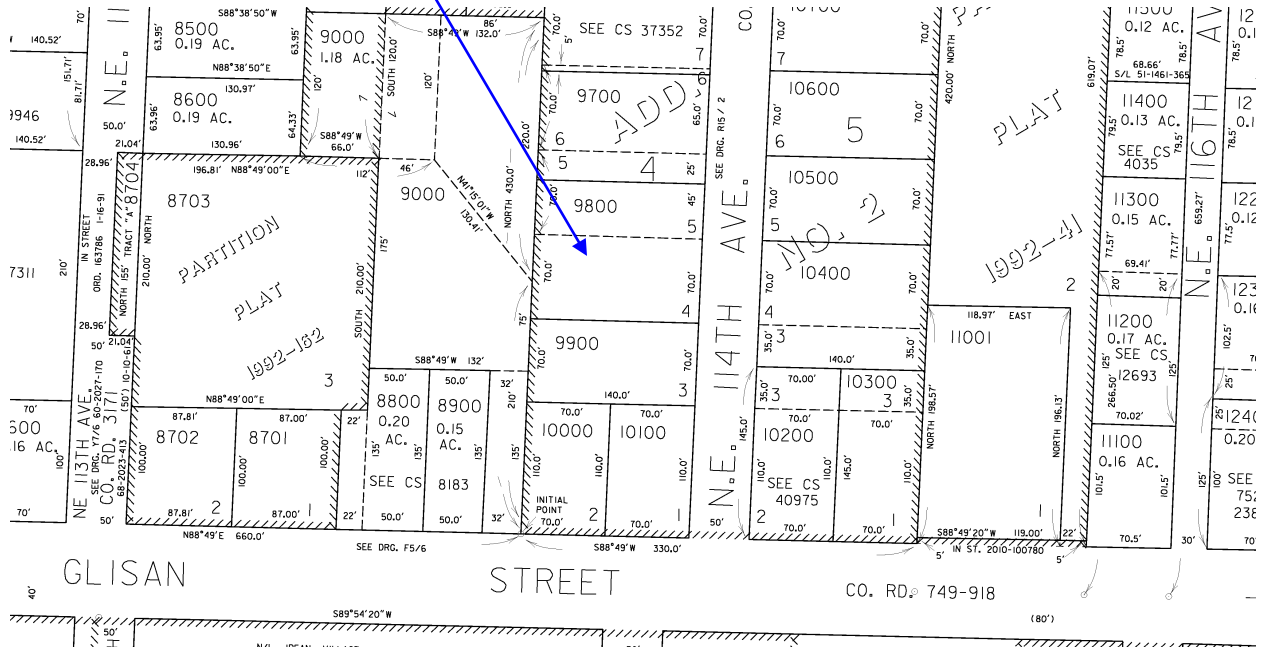
5. Explain any citizen and/or other government participation that has or will take place.

At the County's request Mr. Ephrem paid the City of Portland Auditor for all City Liens against the property on November 9, 2011.

EXHIBIT A

R270359 TAX LOT 9800

605 NE 114th AVE



605 NE 114th Ave Portland Oregon 97220



EXHIBIT B
PROPOSED PROPERTY FOR REPURCHASE

LEGAL DESCRIPTION:

Lot 4 and the South 45 feet of Lot 5, Block 4, Silvey Addition #2

PROPERTY ADDRESS: 605 NE 114th AVE

TAX ACCOUNT NUMBER: R270359

GREENSPACE DESIGNATION: No designation

SIZE OF PARCEL: 16,100

ASSESSED VALUE: \$219,740

ITEMIZED EXPENSES FOR TOTAL PRICE OF REPURCHASE

BACK TAXES & INTEREST:

\$41,861.54

SPECIAL PROGRAM'S MAINTENANCE COST & EXPENSES:

\$1,000.00

PENALTY AND FEES:

\$1,404.52

SUB-TOTAL:

\$44,266.06

MINIMUM PRICE REQUEST FOR REPURCHASE:

\$44,266.06

Required Signature

**Elected
Official or
Department
Director:**

Mindy



Date: 1/4/12