



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(revised 12/31/09)

Board Clerk Use Only

Meeting Date:	<u>6/9/11</u>
Agenda Item #:	<u>R.2</u>
Est. Start Time:	<u>10:00 am</u>
Date Submitted:	<u>5/18/11</u>

Agenda Title:	RESOLUTION Levying Ad Valorem Property Taxes for Multnomah County, Oregon, for Fiscal Year 2012
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Note: If Ordinance, Resolution, Order or Proclamation, provide exact title. For all other submissions, provide a clearly written title sufficient to describe the action requested.

Requested Meeting Date:	<u>June 9, 2011</u>	Amount of Time Needed:	<u>5 minutes</u>		
Department:	<u>Dept. of County Management</u>	Division:	<u>Budget</u>		
Contact(s):	<u>Karyne Kieta, Budget Director</u>				
Phone:	<u>503.988.3312</u>	Ext.:	<u>22457</u>	I/O Address:	<u>503/531</u>
Presenter(s):	<u>Karyne Kieta</u>				

General Information

1. What action are you requesting from the Board?

It is recommended that the Board of County Commissioners adopt the resolution to levy property taxes for Fiscal Year 2012.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

The resolution levies the taxes included in the FY 2012 Adopted Budget.

3. Explain the fiscal impact (current year and ongoing).

This action authorizes rate levies for the General Fund (Permanent Rate) of \$4.3434 per thousand dollars of assessed value and the Library Local Option Levy of \$0.89 per thousand dollars of assessed value and the Historical Society Levy of \$0.05 per thousand dollars of assessed value.

It also levies \$9,031,024 for bonded debt payments. Tax levies in support of bonded debt are excluded from the limitations imposed by Measure 5 and Measure 50.

4. Explain any legal and/or policy issues involved.

n/a

5. Explain any citizen and/or other government participation that has or will take place.

n/a

Required Signature

**Elected Official or
Department/
Agency Director:**

Mindy Harris

Date: 5/17/11