

2014 Multiple-Unit Limited Tax Exemption Applications

| Project Name/ Applicant | Project Type/Total Units | Unit Mix | URA, Neighborhood, Area | Commercial | Public Benefits/Amenities | Parking & Transportation Amenities/Proximity | Accessibility | Green Building | Estimated 1 st Year of Tax Exemption |
|---|---|--|---|------------|--|--|---|-------------------|---|
| Riverscape Lot 1 RS 1, LLC Fore Property Company R553328 | <ul style="list-style-type: none"> • 6 stories • 149 residential rental units • 29 units (19%) at 80% MFI or below • 9 (6%) at 60% MFI or below | <ul style="list-style-type: none"> • 39 studios • 80 1-bedroom units • 30 2-bedroom units | <ul style="list-style-type: none"> • River District URA • Northwest/ Pearl Districts • NW Front & 15th | NA | <ul style="list-style-type: none"> • Landscaped courtyard • Rooftop terrace common area with barbecue and movie screen* • Clubhouse w/ media center, business center inc. WiFi, & full kitchen* • Fitness Center • Business conference room • Bike/Dog washing facility *available to public by reservation | <ul style="list-style-type: none"> • 100 structured parking spaces, plus 40 surface spaces • Secure enclosed bike parking • On major bus line; close to Street Car • Connection to Greenway Trail along Willamette River | <ul style="list-style-type: none"> • 6% of units built to be fully accessible (3 times the minimum standard) • Some Universal Design features in all units and common areas | LEED Gold | \$258,429 |

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| Block 67/ Burnside Bridgehead Block 67, LLC Key Development Corp R149993, R149995, R149997, R149999, R150000, R150001 | <ul style="list-style-type: none"> • 21 stories • 284 residential rental units • 57 units (20%) at 60% MFI or below • Mixed-use | <ul style="list-style-type: none"> • 120 studios • 128 1-bedroom units • 36 2-bedroom units | <ul style="list-style-type: none"> • Central Eastside Industrial District • Between NE 2nd & 3rd Aves & E Burnside & NE Couch Streets | 8 commercial units | <ul style="list-style-type: none"> • Plaza with raised landscape planters • Resident barbeque facilities, fire pits; public green roof area • Adjacent Bicycle Hub on Block 76 • Transportation Demand Management Strategy inc. car share program | <ul style="list-style-type: none"> • 195 structured parking spaces shared between commercial and residential • Secure indoor bike parking, plus surface parking • close to major bus lines and Street Car | NA | LEED Silver | \$771,079 |

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|--|--|---|--|---|---|--|--|-------------------|---|
| Block 8L Gerding Edlen R644284, R644201 | <ul style="list-style-type: none">• 6 stories• 59 residential rental units• 12 units (20%) at 80% MFI or below• Additional 4 studios (7%) at 80% MFI or below• Mixed use | <ul style="list-style-type: none">• 38 studios• 15 1-bedroom units• 6 2-bedroom units | <ul style="list-style-type: none">• Downtown Waterfront URA• Old Town China Town• NW Naito, Couch, 1st, and Davis Streets | <ul style="list-style-type: none">• 78K square foot commercial office space• 5K square foot retail space (restaurant?) | <ul style="list-style-type: none">• Tenant common room w/ river view*• Fitness room• Large shared bike room• Roof deck• Public pedestrian connection through property <p>*available by reservation to neighborhood groups up to twice per month</p> | <ul style="list-style-type: none">• Block from Max line• No parking• Possible 25 parking spaces at adjacent sight• Bike storage indoors | <ul style="list-style-type: none">• Some universal design features in all units and common | LEED Gold | \$74,024 |

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|--------------------------|------------------------------------|---|---|
| Total Projects: 3 | Total Proposed Units: 492 | Total Units Affordable at 60% MFI or below: 66 | estimated \$1,103,532 in first year foregone revenue |
| | Total Affordable Units: 111 | Total Units Affordable at 80% MFI or below: 45 | |