



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST BUDGET MODIFICATION

(Revised: 8/18/11)

APPROVED: MULTNOMAH COUNTY
BOARD OF COMMISSIONERS
AGENDA # R.3 DATE 4-4-13
LYNDA GROW, BOARD CLERK

Board Clerk Use Only

Meeting Date: 4/4/13
Agenda Item #: R.3
Est. Start Time: 9:55 am
Date Submitted: 3/7/13

**BUDGET MODIFICATION # DCS-06 Increasing the Budget for Interest Charged
an Internal Loan from the Risk Fund to the Sellwood Bridge Replacement
Agenda Title: Project.**

Note: For all other submissions (i.e. Notices of Intent, Ordinances, Resolutions, Orders or Proclamations) please use the APR short form.

Requested Meeting Date: Next Available Time Needed: 5 minutes
Department: Community Services Division: Bridges
Contact(s): Jerry Elliott
Phone: 503.988.4624 Ext. 84624 I/O Address: 455/2/224
Presenter Name(s) & Title(s): Jerry Elliott
General Information

1. What action are you requesting from the Board?

The Department is requesting the Board approve a budget modification to increase the amount budgeted for interest charged an internal loan from the Risk Fund to the Sellwood Bridge Replacement Project.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

On March 17, 2011 the Board approved a resolution to approve an internal loan from the Risk Fund to the Sellwood Bridge Replacement Project. Although the resolution authorized a \$25 million loan, the actual loan amount was \$9 million. When the FY13 budget was prepared it was under the assumption that the loan would be repaid in August 2012 and the interest rate would be 0.5%. The loan was to be repaid with proceeds from the sale of bonds for the project. The total interest expense was calculated to be \$65,000. However, the bond sale was postponed to December to take advantage of more favorable market conditions. In addition the actual interest rate on the loan as calculated by Finance is 0.5% for the first 12 months of the term and 0.6% for the remaining 10 months of the term. This makes the total interest \$85,457, an increase of \$20,457 over the budget amount. This

budget modification will increase the loan expense for the Sellwood Bridge Replacement Project and also increases the loan repayment revenue in the Risk Fund.

3. Explain the fiscal impact (current year and ongoing)

Increase the loan expense for the Sellwood Bridge Replacement Project and also increase the loan repayment revenue in the Risk Fund in the current year. No impact on future years.

4. Explain any legal and/or policy issues involved.

None

5. Explain any citizen and/or other government participation that has or will take place.

None

Budget Modification

If the request is a Budget Modification, please answer all of the following in detail:

- **What revenue is being changed and why? If the revenue is from a federal source, please list the Catalog of Federal Assistance Number (CFDA).**

Cash transfer revenue is being increased in the Risk Fund by \$20,457.

- **What budgets are increased/decreased?**

The Sellwood Bridge Replacement Project cash transfer expense is being increased and professional services is being decreased. The Risk Fund cash transfer revenue and contingency are both being increased.

- **What do the changes accomplish?**

It adjusts the budget to accommodate the increase in interest expense to the Sellwood Bridge Replacement Project.

- **Do any personnel actions result from this budget modification? Explain.**

N/A

- **If a grant, is 100% of the central and department indirect recovered? If not, please explain why.**

N/A

- **Is the revenue one-time-only in nature? Will the function be ongoing? What plans are in place to identify a sufficient ongoing funding stream?**

This is a one-time-only adjustment to the budget.

- **If a grant, what period does the grant cover? When the grant expires, what are funding plans? Are there any particular stipulations required by the grant (i.e. cash match, in kind match, reporting requirements etc)?**

N/A

<i>NOTE: If a Budget Modification or a Contingency Request attach a Budget Modification Expense & Revenues Worksheet and/or a Budget Modification Personnel Worksheet.</i>
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Required Signature

Elected Official

or Dept Director: Kim Peoples, Acting Director /s/

Date: 3/7/13

Budget Analyst: Ching Hay /s/

Date: 3/7/13

Budget Modification ID:

EXPENDITURES & REVENUES

Please show an increase in revenue as a negative value and a decrease as a positive value for consistency with SAP.

Line No.	Fund Center	Fund Code	Program #	Func. Area	Internal Order	Accounting Unit		Cost Element	Current Amount	Revised Amount	Change Increase/ (Decrease)	Subtotal
						Cost Center	WBS Element					
1	91-50	2511	91017	80			6710RT1015	60560	9,065,000	9,085,457	20,457	
2	91-50	2511	91017	80			6710RT1015	60170	26,688,107	26,667,650	(20,457)	
3										0		
4	19	3500		20		9500003500		50320	(9,065,000)	(9,085,457)	(20,457)	
5	19	3500		20		9500003500		60470	6,866,927	6,887,384	20,457	
6										0		
7										0		
8										0		
9										0		
10										0		
11										0		
12										0		
13										0		
14										0		
15										0		
16										0		
17										0		
18										0		
19										0		
20										0		
21										0		
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23										0		
24										0		
25										0		
26										0		
27										0		
28										0		
29										0		
											0	0
											0	0

Description
Cash Transfer Expense
Prof Services Expense
Cash Transfer Revenue
Contingency
Total - Page 1
GRAND TOTAL

ANNUALIZED PERSONNEL CHANGE

Change on a full year basis even though this action affects only a part of the fiscal year (FY):

							ANNUALIZED			
Fund	Job #	HR Org	CC/WBS/O	Position Title	Position Number	FTE	BASE PAY	FRINGE	INSUR	TOTAL
1000	6067	61342	903300	Animal Control Officer 2	705492	(1.00)	(49,903)	(14,522)	(4,367)	(68,791)
1000	6021	61342	903300	Program Specialist	705492	1.00	49,903	14,522	4,367	68,791
										0
										0
										0
										0
										0
										0
										0
										0
										0
										0
										0
										0
										0
										0
										0
										0
										0
				TOTAL ANNUALIZED CHANGES		0.00	0	0	0	0

CURRENT YEAR PERSONNEL DOLLAR CHANGE

Calculate costs/savings that will take place in this FY; these should explain the actual dollar amounts being changed by this Bud Mod.

							CURRENT YEAR			
Fund	Job #	HR Org	CC/WBS/IO	Position Title	Position Number	FTE	BASE PAY	FRINGE	INSUR	TOTAL
1000	6067	61342	903300	Animal Control Officer 2	705492	(1.00)	(49,903)	(14,522)	(4,367)	(68,791)
1000	6021	61342	903300	Program Specialist	705492	1.00	49,903	14,522	4,367	68,791
										0
										0
										0
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										0
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										0
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										0
										0
										0
										0
										0
				TOTAL CURRENT FY CHANGES		0.00	0	0	0	0

FM Side			PS/CO Side			Cost Element/Commitment Item	Notes
FM Fund Center	FM Fund Code	Functional Area	Internal Order	Cost Center	WBS Element		
General Fund Contingency				9500001000		60470	Reduce available General Fund Contingency
19	1000	0020		xxx	xxx	xxxxx	Increase Expenditure
xx-xx	xxxxx	0020					
Indirect Central							
xx-xx	xxxxx				xxx	60350	Indirect Expenditure
19	1000	0020		9500001000		50310	Indirect reimbursement revenue in General Fund
19	1000	0020		9500001000		60470	CGF Contingency expenditure
Departmental							
xxx	xxxxx			xxx	xxx	60355	Indirect Department Expenditure
xx-xx	1000			xxx	xxx	50370	Indirect Dept reimbursement revenue in General Fund
xx-xx	1000			xxx	xxx	xxx	Off setting Dept expenditure in General Fund
Telecommunications							
xx-xx	xxxxx				xxx	60370	Departmental telecommunication expenditure
78-70	3503	0020		709525		50310	Budgets receipt of reimbursement
78-70	3503	0020		709525		60200	Budgets offsetting expenditure in telecommunications fund
Data Processing							
xx-xx	xxxxx				xxx	60380	Departmental data processing expenditures
78-70	3503	0020		709000		50310	Budgets receipt of Data Processing reimbursement
78-70	3503	0020		709000		60240	Budgets offsetting expenditures
Electronic Service Reimbursement							
xx-xx	xxxxx					60420	Departmental Electronics expenditure
78-60	3501	0020		904200		50310	Receipt of Electronics service reimbursement
78-60	3501	0020		904200		60240	Budgets offsetting expenditure
Motor Pool: Use this cost center if you are adding funds for motor pool use.							
xx-xx	xxxxx				xxx	60410	Departmental Motor Pool expenditure
78-30	3501	0020		904150		50310	Budgets receipt of Motor Pool service reimbursement
78-30	3501	0020		904150		60240	Budgets offsetting expenditure
Fleet: Use this cost center if you are adding funds for dedicated program cars.							
xx-xx	xxxxx				xxx	60410	Departmental Fleet expenditure
78-60	3501	0020		904100		50310	Budgets receipt of Fleet service reimbursement
78-60	3501	0020		904100		60240	Budgets offsetting expenditure
Building Management							
xx-xx	xxxxx				xxx	60430	Departmental Building Management expenditure
78-50	3505	0020		902575		50310	Budgets receipt of Building Management service reimbursement
78-50	3505	0020		902575		60170	Budgets offsetting expenditure
Insurance Service Reimbursement						60140 or 60145	Departmental Insurance expenditure
xx-xx	xxxxx					50316	Insurance Revenue
72-80	3500	0020		705210		60330	Offsetting expenditure
72-80	3500	0020		705210			
Lease Payments to Capital Lease Retirement Fund							
xx-xx	xxxxx					60450	Departmental Capital Lease Retirement expenditure
							Contact your Budget Analyst to complete this.
Mail & Distribution							
xx-xx	xxxxx				xxx	60460	Mail & Distribution expenditure
78-20	3504	0020		904400		50310	Budgets receipt of service reimbursement
78-20	3504	0020		904400		60230	Budgets offsetting expenditure
Records							
xx-xx	xxxxx				xxx	60460	Records expenditure
78-20	3504	0020		904500		50310	Budgets receipt of service reimbursement
78-20	3504	0020		904500		60240	Budgets offsetting expenditure

How are functional areas assigned to cost objects?

For the most part, functional area is related to what department has recorded the revenue or expenditure (i.e. the District Attorney is reported in Public Safety and Justice). There are some exceptions to this rule that require certain funds to be assigned to a particular functional area, regardless of what department the revenues or expenditures are recorded in.

Functional Area Assignments ~ Based on Fund		
<u>Special Revenue Funds</u>		
1501 - Road Fund	Road & Bridges	0080
1502 - Emergency Communications Fund	Community Services	0060
1503 - Bike Path Fund	Community Services	0060
1504 - Recreation Fund	Community Services	0060
1506 - County School Fund	Community Services	0060
1508 - Animal Control Fund	Community Services	0060
1509 - Willamette River Bridges Fund	Roads & Bridges	0080
1510 - Library Fund	Library	0070
1512 - Land Corner Preservation Fund	Roads & Bridges	0080
1518 - Oregon Historical Society Special Levy	Community Services	0060
1519 - Video Lottery	Community Services	0060
<u>Capital Project Funds</u>		
2504 - Building Project Fund	Community Services	0060
2507 - Capital Improvement Fund	Community Services	0060
2508 - Asset Acquisition Fund	Community Services	0060
2509 - Asset Preservation Fund	Community Services	0060
2511 - Sellwood Bridge Replacement	Roads & Bridges	0080
<u>Enterprise Funds</u>		
3000 - Dunthorpe-Riverdale Svc Dist #14 Fund	Dunthorpe-Riverdale Svc Dist #14	0500
3001 - Mid County Svc Dist #1 Fund	Mid County Svc Dist #1	0510
3002 - Behavioral Health Managed Care Fund	Behavioral Health Managed Care	0520

If a cost object is not in one of the funds listed above, then the functional area should be assigned based on the department that the cost object is in.

Functional Area Assignments ~ Based on Department (Fund Center)		
Non-Dept (10, except 10-50)	General Government	0020
Non-Dept CCFC (10-50)	Social Services	0040
District Attorney (15)	Public Safety & Justice	0050
Countywide (18 & 19)	General Government	0020
Human Services (20, 21, 25, 26, 30 & 31)	Social Services	0040
Health (40)	Health Services	0030
Community Justice (50)	Public Safety & Justice	0050
Sheriff's Office (60)	Public Safety & Justice	0050
County Management (72)	General Government	0020
County Assets (78)	General Government	0020
Library (80)	Library	0070
Community Services (91)	General Government	0020

If you have any questions or comments, please contact Susan Luce in General Ledger at ext. 22138.

----- Forwarded message -----

From: Matthew RYAN <matthew.o.ryan@multco.us>

Date: Wed, Feb 27, 2013 at 5:12 PM

Subject: For review: Safe Routes to School Grant Award Documents

To: Joanna VALENCIA <joanna.valencia@multco.us>

Ok, I tweaked it again, because the Grant Application actually doesn't as far as I can tell say the School is doing the activities. So, I changed some language in School responsibilities section. **That said, the attached has been reviewed and is approved for signatures.** Thanks.

*Matthew O. Ryan
Assistant County Attorney
Office of Multnomah County Attorney
501 SE Hawthorne Blvd., Suite 500
Portland, Oregon 97214
Tel: 503-988-3138; Fax: 503-988-3377*

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