



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: 8/18/11)

Board Clerk Use Only

Meeting Date: 5/31/12
Agenda Item #: R.3
Est. Start Time: 10:05 am
Date Submitted: 5/21/12

Agenda Title: **RESOLUTION Adopting and Defining the Various Funds to be Used in Fiscal Year 2013 and Repealing Resolution 2011-123**

Note: If Ordinance, Resolution, Order or Proclamation, provide exact title. For all other submissions, provide a clearly written title sufficient to describe the action requested.

Requested Meeting Date: May 31, 2012 **Time Needed:** 10 minutes
Department: County Management **Division:** Budget
Contact(s): Mark Campbell -Chief Financial Officer, Karyne Kieta - Budget Director
Phone: 503.988.3786 **Ext.** 83786 **I/O Address:** 503/531
Presenter Name(s) & Title(s): Mark Campbell -Chief Financial Officer, Karyne Kieta -Budget Director

General Information

1. What action are you requesting from the Board?

The Department of County Management recommends approving the Resolution defining the funds to be used in FY 2013 and repealing Resolution 2011-123.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

Each year the Board is asked to ratify the fund structure by which the County does its accounting. The Resolution lists all the funds in place as of July 1, segregates them by fund type, and briefly describes the revenues and expenditures for which each fund accounts. The proposed fund structure follows generally accepted accounting principles and is consistent with the budget document. The County prepares budgets and accounts for spending in 31 funds.

The FY 2013 there are no changes to the County's fund reporting structure.

3. Explain the fiscal impact (current year and ongoing).

There is no financial impact that will result from approval of the Resolution.

4. Explain any legal and/or policy issues involved.

No other legal or policy-related changes are being made at this time.

5. Explain any citizen and/or other government participation that has or will take place.

None.

Elected
Official or
Department
Director:

Kayne Kieta

Date:

5/16/12

Required Signature
