



# MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: 09/23/13)

## Board Clerk Use Only

**Meeting Date:** 5/16/16  
**Agenda Item #:** R.4  
**Est. Start Time:** 10:45 am  
**Date Submitted:** 5/18/16

**Agenda Title:** **Resolution Adopting the Financial and Budget Policies to be Used in Fiscal Year 2017 and Repealing Resolution 2015-064**

*Note: Title should not be more than 2 lines but sufficient to describe the action requested. Title on APR must match title on Ordinance, Resolution, Order or Proclamation.*

## Requested

**Meeting Date:** May 26, 2016 **Time Needed:** 10 minutes

**Department:** County Management **Division:** Budget Office

**Contact(s):** Michael Jaspin

**Phone:** 503-988-7696 **Ext.** 87696 **I/O Address:** 503/5/531

## Presenter

**Name(s) & Title(s):** Mark Campbell, Chief Financial Officer; Michael Jaspin, Interim Budget Director & County Economist, County Management

## General Information

### 1. What action are you requesting from the Board?

The Department of County Management recommends approving the Resolution adopting the Financial and Budget Policies for Multnomah County, Oregon, for Fiscal Year 2017 and repealing Resolution 2015-064.

### 2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

The Financial and Budget Policies are required to be reviewed and adopted by the Board on an annual basis. The overarching goals of the policies are:

1. To preserve capital through prudent budgeting and financial management.
2. To achieve the most productive use of County funds that meets the goals of the Board of County Commissioners.
3. To achieve a stable balance between the County's ongoing financial commitments and the continuing revenues available to the County.
4. To leverage local dollars with federal and state funding/grants.
5. To support government accountability to the citizens of Multnomah County.

