

LEGAL DESCRIPTION
of
PARCEL A
in the SE 1/4 Section 14 and the SW 1/4 Section 13

A parcel of land consisting of a portion of the southwest one-quarter of Section 13 and a portion of the southeast one-quarter of Section 14 within Township 2 North, Range 2 West, Willamette Meridian, Multnomah County and State of Oregon and more particularly described as follows:

Beginning at a two inch iron pipe monument at the one-quarter corner common to sections 13 and 14, T.2 N., R.2 W., Willamette Meridian, Multnomah County and State of Oregon, and thence tracing the southerly 1/2 mile of the section line common to said sections 13 and 14, South 01°22'35" East 25.00 feet to the southerly boundary line of that certain tract of land dedicated to public use in deed recorded May 17, 1947 in book 1153, page 565 of the Multnomah County Deed records; thence tracing said southerly boundary line which runs parallel with and 25' distant from the east-west quarter section line running through the center of section 13, 38.49 feet to a line parallel with and 38.49 feet easterly of the southerly 1/2 mile of the section line common to said sections 13 and 14; thence tracing said parallel line South 01°22'35" East 366.41 feet; thence tracing a line perpendicular to said section line South 88°37'25" West 109.00 feet; thence tracing a line parallel with and 70.51 feet westerly of said section line, South 01°22'35" East 200.00 feet; thence tracing a line perpendicular to said section line, North 88°37'22" East 70.51 feet to said section line; thence tracing said section line, South 01°22'35" East 709.82 feet to the southeast corner of the NE 1/4 of the SE 1/4 of said section 14; thence leaving said section line and tracing the southerly 1/16th line of the NE 1/4 of the SE 1/4 of said section 14, North 88°18'04" West 159.24 feet to the northeasterly right-of-way line of Logie Trail Road, County Road #1426 (a 60.00 foot-wide public road right-of-way); thence tracing said northeasterly right-of-way line and continuing along the northerly, northwesterly, northerly, easterly, and northeasterly right-of-way line of said Logie Trail Road 1,037.42 feet more or less to said southerly 1/16th line of the NE 1/4 SE 1/4 of said section 14; thence leaving said right-of-way line and tracing said 1/16th line North 88°18'04" West 79.13 feet to the northeasterly right-of-way line of said Logie Trail Road; thence leaving said 1/16th line and tracing said northeasterly right-of-way line and continuing along the easterly, northerly, and northwesterly line of said Logie Trail Road, 689.04 feet more or less to the southerly 1/16 line of said NE 1/4 SE 1/4 of said section 14; thence tracing said 1/16th line North 88°18'04" West 59.19 feet to the westerly 1/16th line of said NE 1/4 SE 1/4 of said section 14; thence

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SEC 13 & 14 T2N R2W
CU 23-87, CU 22-87

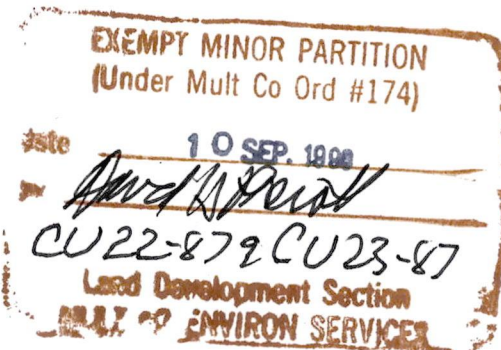
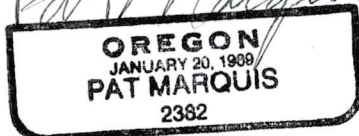


tracing said westerly 1/16th line North 01°02'32" West 1317.21 feet to the east-west quarter section line running through the center of said section 14; thence tracing said east-west quarter section line South 87°36'44" East 1359.05 feet to the **POINT OF BEGINNING**, together with the following described parcel of land:

A portion of the NE 1/4 SE 1/4 of said section 14, T.2 N., R.2 W., Willamette Meridian, Multnomah County, and State of Oregon lying southerly of said Logie Trail Road and more particularly described as follows:

Beginning at a point of intersection of the southerly 1/16th line of said NE 1/4 SE 1/4 of said section 14 with the southwesterly right-of-way line of Logie Trail Road, with said point being North 88°18'04" West 230.05 feet more or less as measured along said southerly 1/16th line from the southeast corner of said NE 1/4 SE 1/4 section 14; thence tracing said southerly 1/16th line North 88°18'04" West 61.49 feet to the southeasterly right-of-way line of said Logie Trail Road; thence tracing said southeasterly right-of-way line and continuing along the southerly and southwesterly right-of-way line of said Logie Trail Road, 68.08 feet more or less to the **POINT OF BEGINNING**.

With the sum of both parcels containing 39.72 acres more or less.

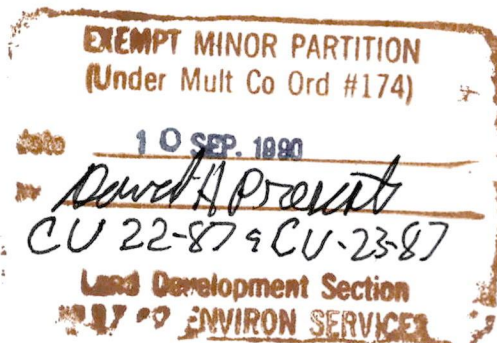


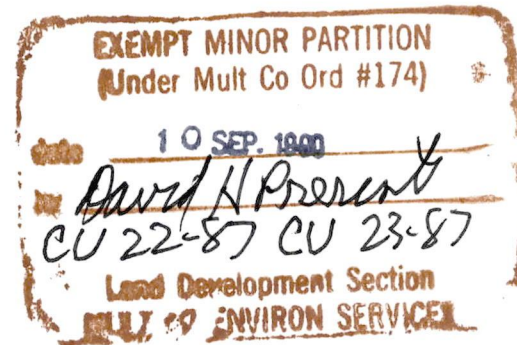
LEGAL DESCRIPTION
A Two Acre Mortgage Tract
Within PARCEL A
in the SE 1/4 Section 14 and the SW 1/4 Section 13

A two acre tract of land within a portion of the SE 1/4 of Section 14 and within a portion of the SW 1/4 of Section 13, Township 2 North, Range 2 West, of the Willamette Meridian, Multnomah County, and State of Oregon and more particularly described as follows:

Commencing at a 2 inch iron pipe monument at the 1/4 corner common to section 13 and section 14, T. 2 N., R. 2 W., Willamette Meridian and State of Oregon: thence tracing the south 1/2 of the section line common to said sections 13 and 14, South 01°22'35" East 191.41 feet to the **True Point of Beginning**; thence leaving said section line and tracing the boundary of the herein described parcel the following courses and distances: tracing a line perpendicular to said section line North 88°37'25" East 38.49 feet; thence tracing a line parallel with and 38.49 feet easterly of said section line South 01°22'35" East 200.00 feet; thence tracing a line perpendicular to said section line South 88°37'25" West 435.60 feet; thence tracing a line parallel with and 397.11 feet westerly of said section line North 01°22'35" West 200.00 feet; thence tracing a line perpendicular to said section line North 88°37'25" East 397.11 feet to the **True Point of Beginning**.

Containing 87,120 square feet or 2.000 acres.



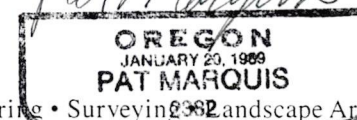
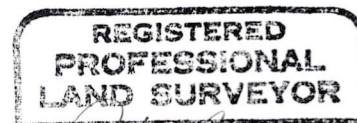


LEGAL DESCRIPTION
of
PARCEL B
in the SE 1/4 of Section 14 and the SW 1/4 Section 13

A parcel of land consisting of a portion of the southwest one-quarter of Section 13 and a portion of the southeast one-quarter of Section 14 within Township 2 North, Range 2 West, Willamette Meridian, Multnomah County and State of Oregon and more particularly described as follows:

Commencing at a two inch iron pipe monument at the one-quarter corner common to sections 13 and 14, T.2 N., R.2 W., Willamette Meridian, Multnomah County and State of Oregon, and thence tracing the southerly 1/2 mile of the section line common to said sections 13 and 14, South 01°22'35" East 25.00 feet to the southerly boundary line of that certain tract of land dedicated to public use in deed recorded May 17, 1947 in book 1153, page 565 of the Multnomah County Deed records; thence tracing said southerly boundary line which runs parallel with and 25' distant from the east-west quarter section line running through the center of section 13, 38.49 feet to the **POINT OF BEGINNING**; thence continuing along said southerly boundary line 1,399.33 feet more or less to the westerly right-of-way line of Logie Trail Road, county road #1426 (a 60.00 foot-wide public road right-of-way); thence tracing said westerly right-of-way line and continuing along the southwesterly, northwesterly, northerly, and northeasterly right-of-way line of said Logie Trail Road to the intersection with the section line common to said sections 13 and 14, 4,227.37 feet more or less to the section line common to said sections 13 and 14; thence leaving said right-of-way line and tracing said section line, North 01°22'35" West 114.00 feet to the southeasterly right-of-way line of said Logie Trail Road; thence tracing said southeasterly right-of-way line and continuing along the easterly and northeasterly right-of-way line of said Logie Trail Road to said section line common to sections 13 and 14; thence leaving said right-of-way line and tracing said section line North 01°22'35" West 716.54 feet; thence leaving said section line and tracing a perpendicular line, South 88°37'25" West 70.51 feet; thence tracing a line parallel with and 70.51 feet westerly of said section line, North 01°22'35" West 200.00 feet; thence tracing a line perpendicular to said section line, North 88°37'25" East 109.00 feet; thence tracing a line parallel with and 38.49 feet easterly of said section line, North 01°22'35" West 366.41 feet to the **POINT OF BEGINNING**.

Containing 40.05 acres more or less.



LEGAL DESCRIPTION
A Two Acre Mortgage Tract
Within PARCEL B
in the SE 1/4 Section 14 and the SW 1/4 Section 13

A two acre tract of land within a portion of the SE 1/4 of Section 14 and within a portion of the SW 1/4 of Section 13, Township 2 North, Range 2 West, of the Willamette Meridian, Multnomah County, and State of Oregon and more particularly described as follows:

Commencing at a 2 inch iron pipe monument at the 1/4 corner common to section 13 and section 14, T. 2 N., R. 2 W., Willamette Meridian and State of Oregon: thence tracing the south 1/2 of the section line common to said sections 13 and 14, South 01°22'35" East 458.06 feet to the **True Point of Beginning**; thence leaving said section line and tracing the boundary of the herein described parcel the following courses and distances: tracing a line perpendicular to said section line North 88°37'25" East 425.03 feet; thence tracing a line parallel with and 425.03 feet easterly of said section line South 01°22'35" East 200.00 feet; thence tracing a line perpendicular to said section line South 88°37'25" West 425.03 feet to said section line; thence tracing said section line line North 01°22'35" West 66.65 feet; thence leaving said section line and tracing a line perpendicular to said section line South 88°37'25" West 70.51 feet; thence tracing a line parallel with and 70.51 feet westerly of said section line North 01°22'35" West 30.00 feet; thence tracing a line perpendicular to said section line North 88°37'25" East 70.51 feet to said section line; thence tracing said section line North 01°22'35" West 103.35 feet to the **True Point of Beginning**.

Containing 87,120 square feet or 2.000 acres.

