



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: 6/9/2014)

Board Clerk Use Only

Meeting Date: 5/12/15
Agenda Item #: BWS 2a
Est. Start Time: 9:30 am
Date Submitted: 4.30.15

Agenda Title: **FY 2016 Budget Work Session – Financial Overview**

Note: Title should not be more than 2 lines but sufficient to describe the action requested. Title on APR must match title on Ordinance, Resolution, Order or Proclamation.

Requested

Meeting Date: May 12, 2015 Time Needed: 60 minutes

Department: County Management Division: Budget Office

Contact(s): Karyne Kieta

Phone: 503-988-7968 Ext. 87968 I/O Address: 503/5/531

Presenter

Name(s) & Title(s): Karyne Kieta, Deputy Director Department of County Management and Michael Jaspin, County Economist

General Information

1. What action are you requesting from the Board?

Acting in its capacity as the budget committee pursuant to ORS 294.423, the purpose of this presentation is to provide the Board of County Commissioners with a financial overview of the County's FY 2016 Approved Budget as it will be discussed over the next few weeks.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

The goal of the presentation is to provide a foundation and financial context for the policy decisions that the Board will be deliberating and ultimately voting on in mid-June. The presentation will cover a financial overview of the FY 2016 Approved Budget, the status of County reserves and contingencies, and the use of one-time-only funds. Also included will be some statistical trends such as personnel costs and benefits, and general fund spending.

3. Explain the fiscal impact (current year and ongoing).

The worksession provides information to assist the Board in reaching its final decisions regarding the FY 2016 budget. Adopting the budget will set the legal limits for spending during FY 2016 and is required to comply with Oregon Budget Law.

4. Explain any legal and/or policy issues involved.

The Board approved the Chair's Executive Budget on May 7th and submitted the Approved Budget to the Tax Supervising and Conservation Commission (TSCC). After the budget has been submitted, no Fund may be increased by more than 10% in total revenue, and no property tax greater than the amounts included in the Approved Budget may be levied.

5. Explain any citizen and/or other government participation that has or will take place.

Three evening public hearings are scheduled on May 13th, May 27th and June 10th to collect public input on the budget. Citizen Budget Advisory Committees have reviewed the program offers and will make presentations with recommendations to the Board of County Commissioners. Transmitting the Executive Budget to the TSCC allows the public and Board further time to review the Chair's Budget before final adoption.

Required Signature

**Elected
Official or
Department**

Director: Karyne Kieta /s/ **Date:** April 30, 2015

Note: Please submit electronically. Insert names of your approvers followed by /s/ - we no longer use actual signatures. Please insert date approved.