

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 01-154

Authorizing Advance Distribution of Funds from the Multnomah County General Fund of Property Taxing Districts as Allowed Under ORS 311.392

The Multnomah County Board of County Commissioners Finds:

- a. ORS 311.392 allows for the advance distribution of property tax monies from the County General Fund to taxing districts if, in the discretion of the County, it is more economical to do so.

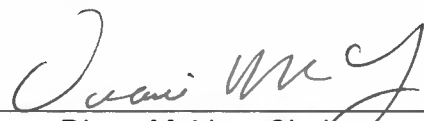
The Multnomah County Board of Commissioners Resolves:

1. The Director of Finance is authorized to distribute funds prior to December 1, 2001 in advance, to those various tax levying districts whose annual levies are \$50,000 or less for the fiscal year 2001-02. In addition, the Director of Finance is ordered to deduct from the levy the three percent discount, which would have been given had all the taxes been paid by November 15, 2001.
2. All taxes advanced by the Multnomah County General Fund will be reimbursed to the Multnomah County General Fund when collected.

ADOPTED this 29th day of November, 2001.



BOARD OF COUNTY COMMISSIONERS
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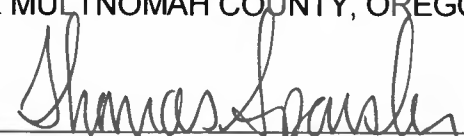


Diane M. Linn, Chair

REVIEWED:

THOMAS SPONSLER, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By



Thomas Sponsler, County Attorney