

## EXHIBIT "F"

After recording return to:

Portland Housing Bureau

Attn: \_\_\_\_\_

421 SW 6<sup>th</sup> Avenue, Suite 500

Portland, OR 97204

### FORM OF

#### **Memorandum of Agreement for Disposition of Property** [BLOCK U2 DISPOSITION]

THIS MEMORANDUM OF AGREEMENT FOR DISPOSITION OF PROPERTY ("Memorandum") shall serve as notice to all persons that the CITY OF PORTLAND (the "City"), a municipal corporation of the State of Oregon, acting by and through the PORTLAND HOUSING BUREAU, ("PHB"), with an address of Portland Housing Bureau, 421 SW 6<sup>th</sup> Avenue, Suite 500, Portland, Oregon 97204 and **MULTNOMAH COUNTY**, a political subdivision of the State of Oregon ("Developer"), with an address of 501 SE Hawthorne Blvd., #500, Portland, Oregon 97214, entered into an Agreement for Disposition of Property between PHB and Developer dated as of \_\_\_\_\_, 20\_\_ ("Agreement") relating to the real property located in Multnomah County, Oregon, as more particularly described in Exhibit "A" attached hereto (the "Property").

Among other things, the Agreement requires PHB to convey the Property to Developer. Developer to construct and complete certain infrastructure and project improvements on the Property, all as more particularly set forth in the Agreement.

As a condition subsequent to the conveyance of the Property from PHB to Developer, in the event Developer, or any successors in interest or assigns of Developer, fails to start construction as required by Section 1.9 of the Agreement, PHB shall have the remedies, following notice, as provided in the Agreement. After a Certificate of Project Approval is recorded as to the Project, PHB shall thereafter have no further right of re-entry to the Property as described above.

PHB and Developer execute this Memorandum to acknowledge being bound by the Agreement and to give notice of the Agreement to third parties.

**CITY OF PORTLAND**, a municipal corporation of the State of Oregon,  
acting by and through the **PORTLAND HOUSING BUREAU**,

**EXHIBIT "F"**

By: \_\_\_\_\_  
Traci Manning, Director

Date: \_\_\_\_\_, 20\_\_

**MULTNOMAH COUNTY,**  
a political subdivision of the State of Oregon

By: \_\_\_\_\_  
Jeff Cogen, Chair

Reviewed and approved:  
JENNY M. MORF, COUNTY ATTORNEY  
FOR MULTNOMAH COUNTY

By: \_\_\_\_\_  
Kenneth M. Elliott  
Assistant County Attorney

Date: \_\_\_\_\_

STATE OF OREGON            )  
                                          ) ss.  
County of Multnomah        )

This instrument was acknowledged before me on \_\_\_\_\_, 20\_\_, by  
Traci Manning, Director of the **PORTLAND HOUSING BUREAU**.

\_\_\_\_\_

**EXHIBIT "F"**

Notary Public for \_\_\_\_\_  
My commission expires: \_\_\_\_\_

STATE OF OREGON            )  
                                          ) ss.  
County of Multnomah        )

This instrument was acknowledged before me on \_\_\_\_\_, 20\_\_, by  
\_\_\_\_\_, as the \_\_\_\_\_ of \_\_\_\_\_.

\_\_\_\_\_  
Notary Public for \_\_\_\_\_  
My commission expires: \_\_\_\_\_

## **EXHIBIT “F”**

### **EXHIBIT A**

#### **Legal Description**

Lots 1,4, 5 and 8, Block U, COUCH'S ADDITION TO THE CITY OF PORTLAND, in the City of Portland, Multnomah County, Oregon.