

BEFORE THE BOARD OF COUNTY COMMISSIONERS  
FOR MULTNOMAH COUNTY, OREGON

**RESOLUTION NO. 06-018**

Authorizing the County to Make an Internal Loan from the General Fund to the Willamette River Bridge Fund in the Amount of \$8,000,000 to Fund the Additional Amount Needed for the Sauvie Island Bridge Replacement Contract

**The Multnomah County Board of Commissioners Finds:**

- a. The original estimate for replacing the Sauvie Island Bridge was approximately \$34,000,000.
- b. The 2003 Oregon Transportation Investment Act Program, established pursuant to Section 10(1)(b) of 2003 Oregon Laws Ch. 618, hereinafter referred to as the "2003 OTIA Local Bridge Program," provides funding for local city and county bridge replacement and repair projects chosen by the Oregon Transportation Commission.
- c. The Oregon Department of Transportation (ODOT) provided grant money to the County in an amount not to exceed \$25,000,000 to cover Sauvie Island Bridge Project costs.
- d. The County obtained federal funds and County Bridge funds for the remainder of the \$9,000,000 Sauvie Island Bridge Project estimated costs.
- e. The bid opening for the Sauvie Island Bridge Replacement Project was on September 22, 2005. The low bid for the project was \$8,000,000 in excess of engineer's estimate and County's budget for the project.
- f. There were several areas that contributed to the much higher than expected bids. These include: Structural steel was bid at approximately 50% over the engineer's estimate; Concrete was approximately 40% over the engineer's estimate; Large diameter drilled shafts were about 30% over engineer's estimate
- g. The County has identified one-time-only funds in the General Fund that can be loaned to cover the shortfall on the Sauvie Island Bridge Project.
- h. The loan is to be repaid over the next five fiscal years.
- i. The Finance and Budget Office has reviewed the loan request and recommends that the Board authorize a loan in the amount of \$8,000,000 from the General Fund to the Willamette River Bridge Fund in fiscal year 2005/2006.

**The Multnomah County Board of Commissioners Resolves:**

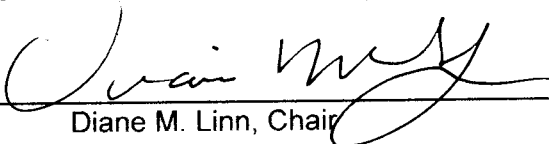
1. The County authorizes the Chief Financial Officer to make the necessary accounting transactions in fiscal year 2005/2006 to loan \$8,000,000 from the General Fund to the Willamette River Bridge Fund to fund the additional amount needed for the Sauvie Island Bridge replacement.

2. The Willamette River Bridge Fund will reimburse General Fund, including interest at 3% per annum, in the amount of \$300,000 in fiscal year 2006/2007; \$500,000 in fiscal year 2007/2008; \$1,600,000 in fiscal year 2008/2009; \$3,000,000 in fiscal year 2009/20010 and \$3,253,000 in fiscal year 2010/2011.
3. The Chief Financial Officer will include appropriate service reimbursements in future budgets to ensure the General Fund is repaid.

ADOPTED this 9th day of February, 2006.



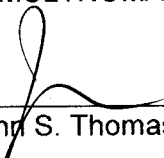
BOARD OF COUNTY COMMISSIONERS  
FOR MULTNOMAH COUNTY, OREGON

  
Diane M. Linn, Chair

REVIEWED:

AGNES SOWLE, COUNTY ATTORNEY  
FOR MULTNOMAH COUNTY, OREGON

By

  
John S. Thomas, Deputy County Attorney