

**Until a change is requested,
all tax statements shall be sent to:**
Portland Public Schools
c/o Planning & Asset Management
501 North Dixon Street
Portland, Oregon 97227

After recording return to:
Multnomah County
c/o County Attorney (ATTN.: KME)
501 SE Hawthorne, Suite 500
Portland, Oregon 97214

STATUTORY QUITCLAIM DEED

MULTNOMAH COUNTY, a political subdivision of the State of Oregon (“**County**”) releases and quitclaims to **THE PORTLAND PUBLIC SCHOOL DISTRICT NO. 1j**, a municipal corporation of the State of Oregon (“**PPS**”), County’s reversionary right, title, and interest in and to:

The real property situated in the County of Multnomah, State of Oregon described as:

The East 40 feet of Lot 1 Block 2 **TIBBETTS ADDITION to EAST PORTLAND**, a recorded subdivision located in the City of Portland, County of Multnomah, State of Oregon (the “**Property**”).

The purpose of this conveyance is to release and relinquish County’s reversionary right, title, and interest in the Property, arising by reason of that certain restriction to use for public purposes and County’s reversionary interest reserved in the Deed from County to PPS, dated August 31, 2000; recorded September 11, 2000, as Instrument #2000-126645; and re-recorded to correct the legal description on March 6, 2001, as Instrument #2001-030510, in the Official Records of Multnomah County, Oregon.

The true consideration for this conveyance consists of PPS’s agreement for the Benson High School Construction Technology Program (the “**Program**”) to design, build and sell an affordable housing project on the Property, with net proceeds to be split 50/50 between PPS and the Program’s operating budget to continue the Program’s educational effort, which is the whole consideration.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON’S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN ORS 30.930, AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195.336 AND SECTIONS 5 TO

11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

Dated this _____ day of _____, 2017.

MULTNOMAH COUNTY,
a political subdivision of the State of Oregon

By: _____
Deborah Kafoury, Chair

STATE OF OREGON)) ss.
County of Multnomah)

This instrument was acknowledged before me on the ____ day of _____, 2017, by **Deborah Kafoury**, as **Chair** of **MULTNOMAH COUNTY**, on its behalf.

Notary Public for Oregon
My commission expires: _____

Reviewed: JENNY M. MADKOUR, COUNTY
ATTORNEY FOR MULTNOMAH COUNTY

By _____
Asst. County Attorney