

BEFORE THE BOARD OF COUNTY COMMISSIONERS

FOR MULTNOMAH COUNTY, OREGON

In the Matter of Depositing Lease-Purchase)
and Lease Payments received from Washington) RESOLUTION # 93-330
and Clackamas Counties for Bed space in the)
Juvenile Justice Complex to the Capital)
Improvement Fund)

WHEREAS, Multnomah County is constructing a Juvenile Justice complex; and

WHEREAS, the County issued Certificates of Participation that mature in 20 years to finance the construction; and

WHEREAS, Washington County has entered into a Sublease and Purchase Agreement to purchase 10 bed spaces within the Juvenile Justice Complex by financing their share of the cost over a 20 year period with an annual payment of \$102,716; and

WHEREAS, Clackamas County has entered in to a Sublease Agreement to lease 10 bed spaces for the next 20 years by paying a lump sum payment of \$750,000 for the entire term of the lease; and

WHEREAS, it is in the financial interests of Multnomah County to use these monies received from Washington and Clackamas County for capital investment;

THEREFORE, BE IT RESOLVED that the monies received, now and in the future, from Washington and Clackamas Counties that represent Lease-Purchase and Lease payments be deposited in the Capital Improvement Fund, and

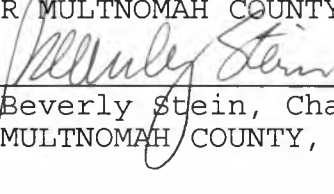
THEREFORE, BE IT FURTHER RESOLVED, that the funds received be used for capital improvements in accordance with the Resolution governing the Capital Improvement Fund.

ADOPTED the 30th day of September, 1993.




BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

By


Beverly Stein, Chair
MULTNOMAH COUNTY, OREGON

REVIEWED:

By


for Laurence Kressel, County Counsel
For Multnomah County, Oregon