

***Multnomah County Library District
FY 2014 Proposed Budget***

Presentation to the Multnomah County Library District Board

May 28, 2013

Vailey Oehlke, Director/Budget Officer

Located at: www.multco.us/budget

Timeline of Events

- Charter Amendment, Nov. 2010 – 72%
Authorized Board to refer district
- Levy Renewal, May 2012 – 85%
Created funding base
- District Formation, Nov. 2012 – 63%
Replaced existing levy



Governance & Operations

- District created by voters November, 2012; funding begins July 1, 2013
- Governed by Board of County Commissioners sitting as Multnomah County Library District Board
- Intergovernmental Agreement approved March 14, 2013 between Multnomah County and Library District



Budget Overview

- First year of district tax– replaces the local option levy
- Budget proposed at rate of \$1.18 per \$1,000 of Assessed Value (full rate is \$1.24)
- Restores hours and services as detailed in County Library budget



Budget Structure

(Existing) County Library Fund

Revenue

- Prior Year Local Option Taxes
- Beginning Working Capital (FY 2013 Ending Balance)
- IGA Reimbursement from Library District Fund

Expenditures

- Personnel Costs
- Materials & Supplies
- Professional Services
- Internal Services (IT, Facilities)
- Indirect (Payroll, HR, G/L)

(New) Library District Fund

Revenue

- Current Year Taxes
- Fines
- Grants

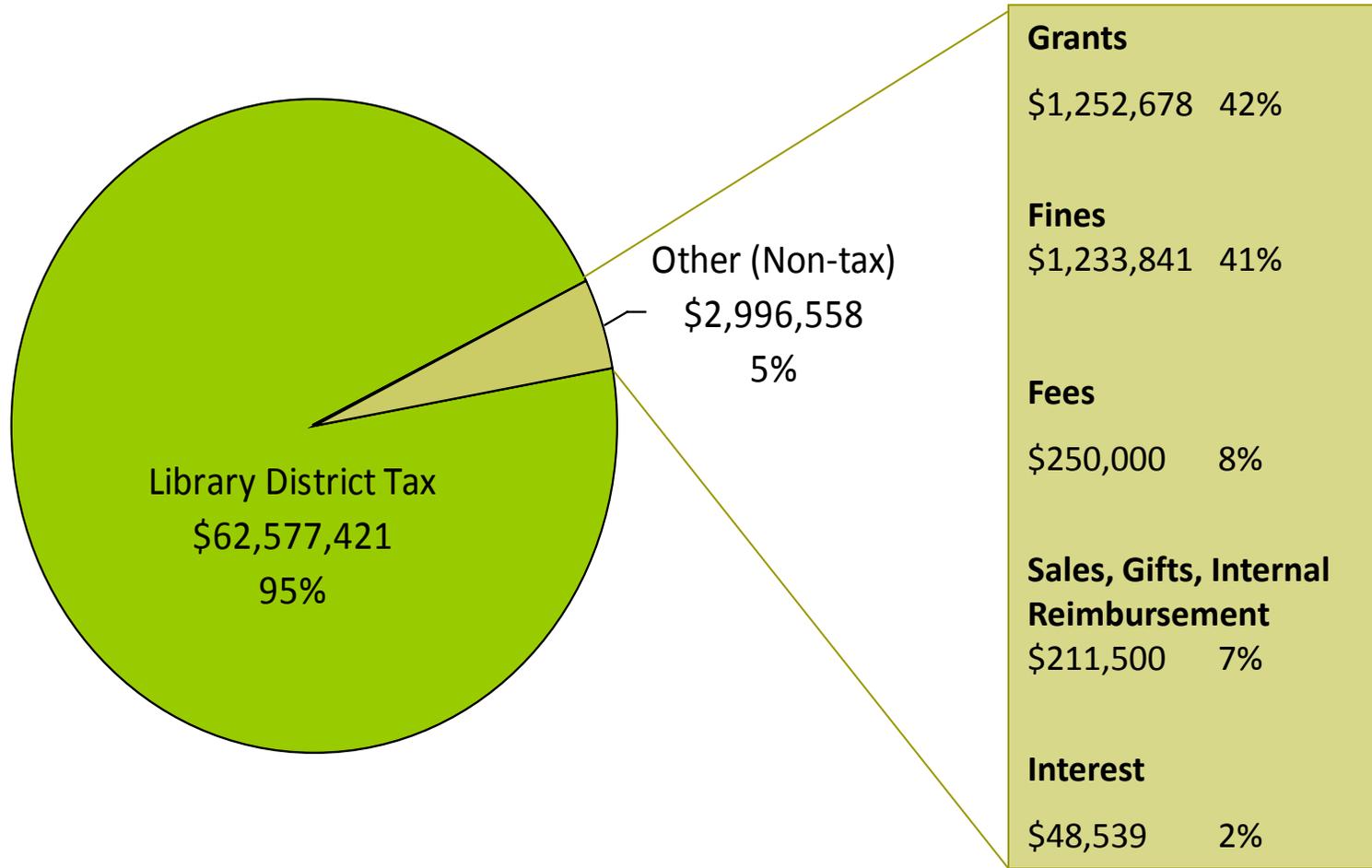
Expenditures

- Contract with County Library Department

Total district budget = \$65.6 million

Total library budget = \$66.5 million

Budget by Funding Source



Highlights

- Stable, dedicated funding
- Sustainable services
- Focus on the future

