

RESOLUTION 5-1993

A RESOLUTION AFFIRMING MUTUAL AGREEMENTS WITH MULTNOMAH COUNTY FOR SHARE OF PROPERTY TAX RECEIPTS FOR FISCAL YEAR 1993-94.

WHEREAS, prior to the passage of Ballot Measure 5, voters in local jurisdictions could authorize property tax collections at varying levels without limit; and

WHEREAS, prior to the passage of Ballot Measure 5, the amount of property taxes levied and collected by local government jurisdictions was not affected by changes in assessed value of property or by property taxes collected from the same area by other jurisdictions; and

WHEREAS, with the passage of Ballot Measure 5, non-school local governments in a taxing area are now limited to a total property tax rate of \$10 per thousand dollars assessed valuation and must share a fixed amount of total property tax dollars available within the \$10 rate limit; and

WHEREAS, by voters approving one local government's request to increase its tax base or serial levies, the local government can increase its share of property taxes while possibly reducing tax collections of other local governments covering the same area; and

WHEREAS, given that the amount of property tax dollars available to local governments is now limited, it is important that local governments coordinate their property tax planning so as not to cause adverse impact upon the ability of other local governments to provide needed services; and

WHEREAS, the guiding principal of such tax planning should be that no local government increases its share of the total property tax receipts at the expense of other jurisdictions without their consent, while ensuring that the priority needs of the community are met in the most cost effective manner.

NOW, THEREFORE, BE IT RESOLVED, the City Council of the City of Wood Village and the Board of Commissioners of Multnomah County affirm that neither government will take action to increase its share of total local governmental property tax receipts for fiscal year 1993-94 without mutual agreement; and

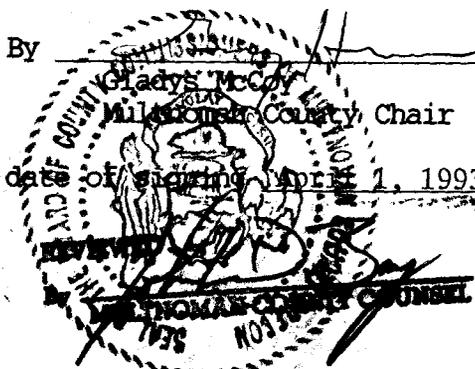
BE IT FURTHER RESOLVED that neither the City of Wood Village nor Multnomah County will enact significant new discretionary revenues without first reviewing with the other government the impact of such measures on the ability of both governments to meet the priority needs of the community.

Motion to approve by Robertson; seconded by Fier; passed 4-0.

Adopted on this 10th day of March, 1993.

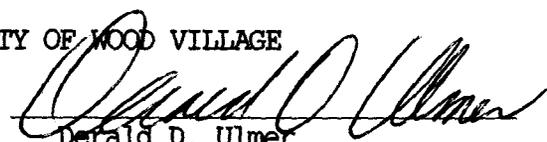
MULTNOMAH COUNTY

By

  
Gladys McCoy  
Multnomah County Chair  
date of signing April 1, 1993  
  
SEAL OF MULTNOMAH COUNTY  
COUNTY COUNSEL

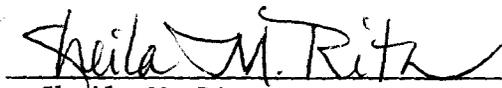
CITY OF WOOD VILLAGE

By

  
Derald D. Ulmer  
Mayor, City of Wood Village

date of signing 3/10/93

By

  
Sheila M. Ritz  
City Administrator