

BEFORE THE BOARD OF COUNTY COMMISSIONERS

FOR MULTNOMAH COUNTY, OREGON

ORDER NO. 98-58

Authorizing Distribution of Proceeds from the Sale of Tax Foreclosed Properties for the Period July 1, 1996 through June 30, 1997

The Multnomah County Board of Commissioners Finds:

- a) Multnomah County, during the period July 1, 1996 through June 30, 1997, has made sales of tax foreclosed real properties which have produced revenues of \$1,166,245.25, and the County has incurred the sum of \$595,969.70 for administration and maintenance of these properties and that the unexpended balance is \$755,862.52
- b) Under the provision of ORS 275.275, refunding to the County's Tax Title Fund all expenditures incurred by the County in the maintenance and administration of such properties, the remaining proceeds from the sale of said properties are to be distributed to the various taxing districts in Multnomah County, Oregon

The Multnomah County Board of Commissioners Orders:

1. Expenditures in the sum of \$595,969.70 are to be disbursed to Multnomah County's Tax Title Fund
2. Part of the proceeds from 1996/97 are to be set aside to create a reserve of \$440,973.18, which is equal to 1997/98 expenditure budget
3. The balance of the proceeds, \$314,889.34, are to be distributed to the Taxing Districts of Multnomah County by the County Treasurer in accordance with the formula provided in ORS 311.390.

Approved this 21st day of May, 1998.



REVIEWED:

Thomas Sponsler, County Counsel  
For Multnomah County, Oregon

BOARD OF COUNTY COMMISSIONERS  
FOR MULTNOMAH COUNTY, OREGON

  
Beverly Stein, Chair

By 

Matthew O. Ryan, Assistant County Counsel