



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: 8/18/11)

Board Clerk Use Only

Meeting Date: 10/6/11
Agenda Item #: R.6
Est. Start Time: 10:37 am
Date Submitted: 9/21/11

Agenda Title: Board Order Rescinding Order #2010-129 and Authorizing Cancellation of the Comcast Tax Appeal Reserve Account

Note: If Ordinance, Resolution, Order or Proclamation, provide exact title. For all other submissions, provide a clearly written title sufficient to describe the action requested.

Requested Meeting Date: October 6, 2011
Time Needed: 10 minutes
Department: County Management
Division: Assessment, Recording and Taxation
Contact(s): Randy Walruff and Gary Bartholomew
Phone: 503-988-3326 **Ext.** 84668 & 85833 **I/O Address:** 503/1
Presenter Name(s) & Title(s): Randy Walruff & Gary Bartholomew

General Information

1. What action are you requesting from the Board?

Approval of Board Order Rescinding Board Order #2010-129 and Authorizing Cancellation of the Comcast Tax Appeal Reserve Account.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

Comcast filed a large-value property tax appeal for the 2009/10 tax year. Multnomah County established a reserve account upon approval of Board Order #2010-129. Under a new 2011 Oregon law (HB 2569), the County now has a better tool – the “deferred billing credit”. This is preferable to the reserve account because it prevents further accrual of interest on tax refunds should the taxpayer prevail. HB 2569 becomes effective on 9/29/11 and the County Assessor intends to implement it in October, 2011 with respect to the Comcast appeal. By cancelling the reserve, those funds will be released for use in issuing a deferred billing credit refund to Comcast. In taking this action, which will allow for implementation of the new Oregon Law, the positive impact to the County will be to eliminate the ongoing accrual of interest, should the State not prevail in the Comcast appeal.

3. Explain the fiscal impact (current year and ongoing).

No budgetary or other financial impact due to the Recission of Order #2010-129.

4. Explain any legal and/or policy issues involved.

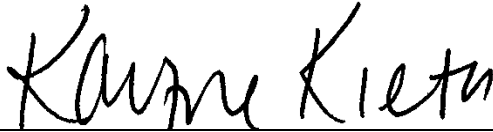
N/A

5. Explain any citizen and/or other government participation that has or will take place.

N/A

Required Signature

Elected
Official or
Department
Director:



Karyne Kieta

Date: 9/21/11
