

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON**

PROCLAMATION NO. _____

Proclaiming the week of October 20th, 2013 as Save For Retirement Week in Multnomah County.

The Multnomah County Board of Commissioners Finds:

- a. Saving for retirement is a key component to overall financial health and security during retirement years.
- b. The cost of retirement continues to rise and Americans are living longer, thereby requiring higher rates of savings for longer periods of time to meet income needs in retirement.
- c. Recent data from the Employee Benefit Research Institute indicates that, in the United States, less than 3/5 of workers or their spouses are saving for retirement, and retirement savings are much less than needed to adequately fund retirement.
- d. Many workers may not be aware of their options in saving for retirement or may not have focused on the importance of, and need for, saving for retirement.
- e. Multnomah County offers a voluntary deferred compensation savings plan that provides employees a wide variety of investment options and a robust educational program. The plan enjoys participation and savings rates that are generally double the national average for state and local government plans.
- f. Multnomah County supports the goals and ideals of National Save for Retirement Week including raising public awareness about the importance of adequate retirement savings and financial security in retirement.

The Multnomah County Board of Commissioners Proclaims:

1. That the week of October 20th, 2013 as Save For Retirement Week in Multnomah County, Oregon.

ADOPTED this 17th day of October, 2013.

**BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON**

Marissa Madrigal, Acting Chair

SUBMITTED BY: Mark Campbell, CFO