



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(revised 08/02/10)

Board Clerk Use Only

Meeting Date:	<u>4/28/11</u>
Agenda Item #:	<u>C.8</u>
Est. Start Time:	<u>9:30 am</u>
Date Submitted:	<u>4/20/11</u>

Agenda Title: RESOLUTION Authorizing the Private Sale of a Tax Foreclosed Property to Jean-Claude Jospin.

Note: If Ordinance, Resolution, Order or Proclamation, provide exact title. For all other submissions, provide a clearly written title sufficient to describe the action requested.

Requested Meeting Date:	<u>4/28/2011</u>	Amount of Time Needed:	<u>Consent</u>
Department:	<u>County Management</u>	Division:	<u>Assessment, Recording and Taxation / Special Programs</u>
Contact(s):	<u>Sally Brown and Becky Grace</u>		
Phone:	<u>503-988-3326</u>	Ext.:	<u>22349</u>
Presenter Name(s) & Title(s):	<u>Randy Walruff, Division Director</u>		
I/O Address:	<u>503/1</u>		

General Information

1. What action are you requesting from the Board?

The County Assessor is requesting the Board to approve the private sale of tax foreclosed property R194869 to Jean-Claude Jospin.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

Multnomah County acquired the real property located at 1405 NE 78th Ave through the foreclosure of delinquent taxes on October 6, 2010. A repurchase letter was sent to the former owner on October 15th, 2010. The former owner was unable to repurchase. On March 30, 2011 the property was placed on auction with a minimum bid of \$143,850 and no bids were received. On April 7, 2011 Multnomah County received an offer for \$130,000 cash. The attached plat map Exhibit A shows the parcel as Tax Lot 03000.

This action affects our Program Offer 72051 by placing a tax foreclosed property back onto the tax roll.

3. Explain the fiscal impact (current year and ongoing).

The private sale will allow for the recovery of the delinquent taxes, fees, and expenses. The sale will also reinstate the property on the tax roll (see Exhibit B).

4. Explain any legal and/or policy issues involved.

No legal issues are expected. The parcel will be deeded "As Is" without guarantee of clear title.

5. Explain any citizen and/or other government participation that has or will take place.

No citizen or government participation is anticipated.

Required Signature

**Elected Official or
Department/
Agency Director:**

Mindy Harris

Date: 4/18/11

EXHIBIT A

Tax Account Number R194869

Location: 1405 NE 78th Ave Portland OR 97213

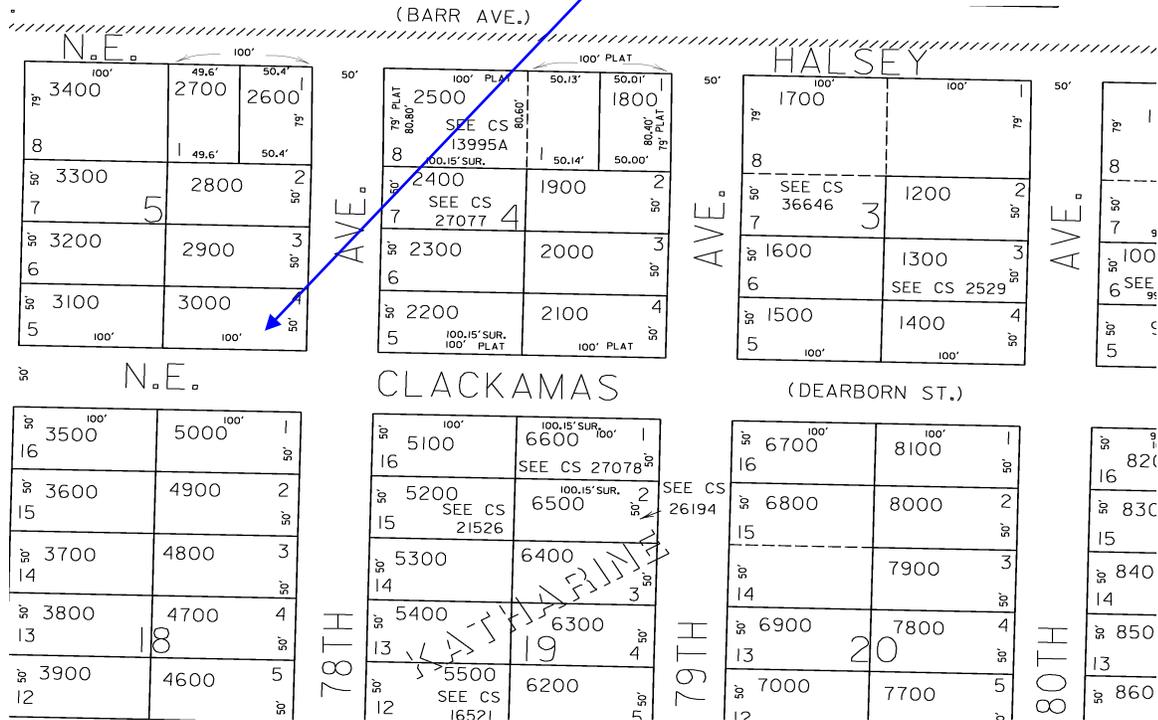


Exhibit B

LEGAL DESCRIPTION: Lot 4, Block 5, Katharine
PROPERTY ADDRESS 1405 NE 78th Ave Portland OR 97213
TAX ACCOUNT NUMBER: R194869
GREENSPACE DESIGNATION: No designation
SIZE OF PARCEL: More or less 5,000 square feet
ASSESSED VALUE: \$204,920

Itemized Expenses For Total Price of Private Sale

BACK TAXES & INTEREST:	\$18,039.71
MAINTENANCE COST & EXPENSES:	\$3,047.20
RECORDING FEE:	\$36.00
TOTAL	\$21,122.91
MINIMUM PRICE REQUEST OF PRIVATE SALE	\$130,000.00