

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 02-020

Authorizing the Transfer of Tax Foreclosed Real Property to Portland YouthBuilders for Low Income Housing Purposes

The Multnomah County Board of Commissioners Finds:

- a. In the summer of 2001, pursuant to the Multnomah County Housing Development Program (AHDP) the County offered for transfer certain tax-foreclosed properties, for use as low income housing in Multnomah County.
- b. One of the properties offered through the AHDP last summer that was not the subject of any proposal or application through the program, is commonly known as 7961 SE 9th Avenue, more particularly described as:

**The South 32.68 feet of Lot 1, Block 17, CITY VIEW PARK,
in the City of Portland, County of Multnomah and State of Oregon.**

- c. Under MCC 27.162, any property that is first made available under the AHDP and not selected under that program may be disposed of as otherwise provided by law including the transfer for low-income housing under as authorized under ORS 271.330 (2).
- d. After the property was not selected, the Chair's Office directed the AHDP to further evaluate the potential of the above-described property for low-income housing purposes.
- e. Portland YouthBuilders, an eligible non-profit under ORS 271.330(2), now desires to take title to the property for the purpose of their redevelopment and use as land-trust homeownership opportunity for low-income families.
- f. Portland YouthBuilders agrees to execute the AHDP agreement, promissory note, trust deed and restrictive covenants, which amongst other things, require the housing to remain affordable to low-income buyers for a period of not less than 99 years.
- g. A public hearing was held before the Board of County Commissioners on February 14, 2002, to determine whether making the subject property available for low income housing purposes would serve the public interest.

The Multnomah County Board of Commissioners Resolves:

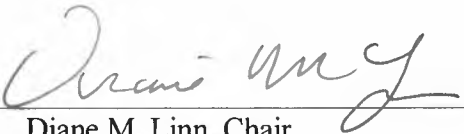
1. The conveyance of the property more particularly described above, to Portland YouthBuilders, for the development of low-income housing is consistent with the authority granted under ORS 271.330(2).

2. The conveyance of the above-described property to Portland YouthBuilders is approved, PROVIDED, this conveyance shall be subject to all AHDP procedures and requirements applicable to property transfers for low-income housing.
3. The Chair is authorized to execute all documentation required to complete the transfer and ensure that obligations and agreements of the AHDP are properly executed and recorded.

ADOPTED this 14th day of February, 2002.



BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON



Diane M. Linn, Chair

REVIEWED:

THOMAS SPONSLER, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By 

Matthew O. Ryan, Assistant County Attorney