

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON**

PROCLAMATION NO. _____

Proclaiming the Week of October 18 – 24, 2015 as National Retirement Security Week in Multnomah County, Oregon

The Multnomah County Board of Commissioners Finds:

- a. Saving for one's retirement is a key component to overall financial health and security during retirement years.
- b. The cost of retirement continues to rise and Americans are living longer, thereby requiring higher rates of savings for longer periods of time to meet their income needs in retirement.
- c. Recent data from the Employee Benefit Research Institute indicates that only 2/3 of workers or the spouses of the workers are saving for retirement. The amount that workers have saved for retirement lags behind the amount that is realistically needed to adequately fund their retirement years.
- d. Multnomah County has a voluntary deferred compensation savings plan that offers employees a wide variety of investment options and a robust educational program. The plan enjoys participation rate that is generally double the national averages for state and government plans.

The Multnomah County Board of Commissioners Proclaims:

1. The week of October 18, 2015 National Retirement Security Week in Multnomah County. Multnomah County supports the goals and ideals of National Retirement Security Week, including raising public awareness about the importance of adequate retirement savings and financial security in retirement.

ADOPTED this ___ day of _____, 20__.

**BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON**

Deborah Kafoury, Chair

Jules Bailey
Commissioner District 1

Loretta Smith
Commissioner District 2

Judy Shiprack
Commissioner District 3

Diane McKeel
Commissioner District 4

REVIEWED:
JENNY M. MADKOUR, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By _____
Jenny M. Madkour, County Attorney

SUBMITTED BY:

