

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON**

In the Matter of Ordering Independent)	
Market Appraisals of Properties Purchased)	RESOLUTION
and Sold by Multnomah County)	94-105

WHEREAS Multnomah County periodically purchases property for public purposes; and,

WHEREAS Multnomah County periodically sells real property; and,

WHEREAS these properties represent assets of the citizens of Multnomah County; and,

WHEREAS it is the policy of the Board of County Commissioners to prudently manage those assets; and,

WHEREAS securing an independent appraisal of market value is a prudent step in any significant sale or purchase of real property.

NOW, THEREFORE BE IT RESOLVED that whenever the County proposes the purchase of real property showing an assessed value of \$100,000 or more, an independent appraisal of the market value of that property be ordered.

BE IT FURTHER RESOLVED that the independent appraisal be completed either before an offer to purchase is extended, or that any purchase shall be contingent upon approval by the Board of County Commissioners after review of the appraisal.

BE IT FURTHER RESOLVED that the County may accept an existing appraisal of the property in question if that appraisal is by a real estate appraiser certified by the State of Oregon, has been completed within six months of the transaction, and the Facilities and Property Management Division is satisfied with the results and method of comparisons of the appraisal.

BE IT FURTHER RESOLVED that when the County proposes to sell real property having an assessed value of \$100,000 or more, other than tax foreclosed properties sold at Sheriff's auction, an independent appraisal of market value be completed before an offering price is set for that property.

ADOPTED this 2nd day of June, 1994.



BOARD OF COUNTY COMMISSIONERS FOR
MULTNOMAH COUNTY, OREGON

By *Beverly Stein*
Beverly Stein, Chair
Multnomah County, Oregon

REVIEWED

Laurence Kressel
Laurence Kressel
County Counsel