



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: 09/23/13)

Board Clerk Use Only

Meeting Date: 5/29/14
Agenda Item #: R.2
Est. Start Time: 10:30 am
Date Submitted: 5/14/14

Agenda Title: **RESOLUTION Levying Ad Valorem Property Taxes for Multnomah County, Oregon, for Fiscal Year 2015**

Note: Title should not be more than 2 lines but sufficient to describe the action requested. Title on APR must match title on Ordinance, Resolution, Order or Proclamation.

Requested

Meeting Date: May 29th, 2014 **Time Needed:** 5 minutes

Department: County Management **Division:** Budget Office

Contact(s): Karyne Kieta

Phone: 503-988-7968 **Ext.** 87968 **I/O Address:** 503/5/531

Presenter

Name(s) &

Title(s): Karyne Kieta, Deputy Director, County Management

General Information

1. What action are you requesting from the Board?

It is recommended that the Board of County Commissioners adopt the resolution to levy property taxes for Fiscal Year 2015.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

The resolution levies the taxes included in the FY 2015 Adopted Budget.

3. Explain the fiscal impact (current year and ongoing).

This action authorizes rate levies for the General Fund (Permanent Rate) of \$4.3434 per thousand dollars of assessed value and the Historical Society Levy of \$0.05 per thousand dollars of assessed value.

It also levies \$6,214,249 for bonded debt payments. Tax levies in support of bonded debt are excluded from the limitations imposed by Measure 5 and Measure 50.

4. Explain any legal and/or policy issues involved.

After the Approved Budget is submitted to the Tax Supervising and Conservation Commission, no Fund may be increased by more than 10% in total revenue, and no property tax greater than the amounts included in the Approved Budget may be levied.

5. Explain any citizen and/or other government participation that has or will take place.

Three evening public hearings were held on April 30th, May 7th, and May 14th to collect public input on the budget. Citizen Budget Advisory Committees have reviewed the program offers and made presentations with recommendations to the Board of County Commissioners. Transmitting the Approved Budget to the Tax Supervising and Conservation Commission allowed the public and Board further time to review the budget before final adoption.

Required Signature

**Elected
Official or
Department**

Director: Karyne Kieta /s/ **Date:** 5/14/2014

Note: Please submit electronically. Insert names of your approvers followed by /s/ - we no longer use actual signatures. Please insert date approved.