

BEFORE THE BOARD OF COUNTY COMMISSIONERS FOR
MULTNOMAH COUNTY, OREGON

(In the Matter of Levying Ad Valorem)
(Property Taxes for MULTNOMAH COUNTY,) RESOLUTION #88-137
(OREGON, for Fiscal Year 1988-89 -)
(Amended)

On April 26, 1988, the Board of County Commissioners, after duly noticed hearings, approved a budget for Multnomah County, Oregon, for the fiscal year beginning July 1, 1988, and ending June 30, 1989.

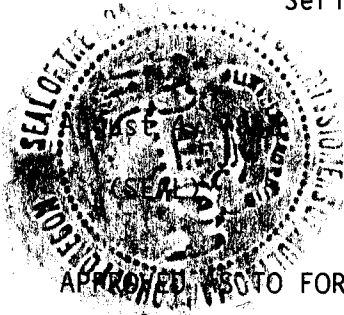
On June 17, 1988, the Tax Supervising and Conservation Commission met and discussed the amended budget. On June 17, 1988, the Commission certified the budget with recommendations.

On June 30, 1988, in accordance with that certification, the Board of County Commissioners adopted the budget for Multnomah County, Oregon, for the fiscal year commencing July 1, 1988, and ending June 30, 1989. That budget provides for ad valorem property taxes levied on all property in Multnomah County.

On June 30, 1988, the Board of County Commissioners levied taxes upon property in Multnomah County and, in accordance with the recommendation of the Tax Supervising and Conservation Commission, included a levy for reimbursement for the two PUD elections held in May 1988, but did not levy separate amounts for each of the two districts as subsequently further recommended by the Tax Supervising and Conservation Commission.

Now, therefore, the June 30, 1988 resolution levying taxes is amended to read as follows* and a tax for Multnomah County is levied in the amount of \$80,244,481 on taxable property in Multnomah County as of 1 a.m., January 1, 1988 and this tax levy is certified to the Director of Assessment and Taxation of Multnomah County and the Department of Revenue of the State of Oregon. This amount shall be distributed among three funds as follows:

| | | |
|-------------------------------------|--------------|--------------|
| Tax Base | \$68,014,453 | |
| [Reimbursement for PUD Election | 30,028] | |
| Reimbursement for Election PUD #1 | 13,751 | |
| Reimbursement for Election - PUD #2 | 16,277 | |
| General Fund Subtotal | | \$68,044,481 |
| Library Serial Levy Fund | | 7,500,000 |
| Serial Levy Fund | | 4,700,000 |
| TOTAL | | \$80,244,481 |



APPROVED TO FORM:

LAURENCE KRESSEL, COUNTY COUNSEL
FOR MULTNOMAH COUNTY, OREGON

By

*underlined items are added; items in brackets [] are deleted.

BOARD OF COUNTY COMMISSIONERS
MULTNOMAH COUNTY, OREGON

By Gladys McElroy
Chair

1025M