

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON**

RESOLUTION NO. _____

Modifying Multnomah County Participation in City of Portland's Multiple Unit Limited Tax Exemption ("MULTE") Program.

The Multnomah County Board of Commissioners Finds:

- a. The City of Portland Housing Bureau ("PHB") administers Limited Tax Exemption ("LTE") Programs that encourage the construction of affordable housing by leveraging private housing development to advance the City's housing, economic prosperity, and equity goals.
- b. By Board Resolution 2012-133, the Board of County Commissioners authorized participation in the City of Portland's Multiple Unit Limited Tax Exemption ("MULTE") Program and capped the County's participation at \$1 million in forgone revenue for new and renewing programs.
- c. By Board Resolution 2015-096, the Board of County Commissioners amended the County's participation in foregone revenue from \$1 million to \$3 million annually for new and renewing programs.
- d. The PHB is making further program changes to the MULTE program to maximize the creation of affordable units, better align the program administration with policy goals and streamline administrative requirements to meet current market conditions. These program changes were reflected in City Ordinance No. 187283, and also established an annual cap on estimated foregone revenue for the MULTE program of \$3 million. Now, the City through ordinance seeks to replace the foregoing revenue cap from \$3 million annually to a \$15 million rolling 5-year cap. The purpose being to create flexibility in the use of the revenue cap as a development incentive for affordable housing. The proposed amendment does not change the total amount of foregone revenue over a five (5) year period.
- e. The County's mission is directly served by the provision of affordable housing throughout the County to assist clients of County services and the general public. It is in the best interest of the County to authorize participation in programs that directly serve the population.

The Multnomah County Board of Commissioners Resolves:

1. The County supports the policy changes made to the MULTE program by the City of Portland.
2. The County hereby authorizes a rolling cap on estimated foregone revenue for the MULTE program of \$15 million within a five (5) year period, defined as any current year and the previous four consecutive years.

ADOPTED this ____ day of _____, 20__.

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

Deborah Kafoury, Chair

REVIEWED:
JENNY M. MADKOUR, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By _____
Carlos A. Rasch, Assistant County Attorney

Submitted by: Deborah Kafoury, Chair