

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 2012-_____

Approving the Chair's Proposed Fiscal Year 2013 Budget for Submittal to the Tax Supervising and Conservation Commission as Required by ORS 294.635

The Multnomah County Board of Commissioners Finds:

- a) ORS 294.423 provides that the Board of County Commissioners (Board) is the Budget Committee for Multnomah County.
- b) ORS 294.635 requires transmittal of the Budget to the Tax Supervising and Conservation Commission (TSCC) prior to May 15.
- c) On May 3, 2012 the Board received the budget message from the Multnomah County Chair (Chair) and the Proposed Budget for fiscal year July 1, 2012 to June 30, 2013 in compliance with ORS 294.426.
- d) The Chair requests that the Board approve the Proposed Budget for submittal to the TSCC as required by ORS 294.428.
- e) The Budget submitted to the TSCC establishes the maximum expenditure for each fund. The Board may not increase these expenditures by more than ten percent.
- f) The Budget submitted to the TSCC establishes the maximum property tax levy for Multnomah County. The Board may not increase property tax levies.
- g) Submitting the Budget to the TSCC does not prevent the Board from making reallocations within the limitations noted above.
- h) The Board will conduct an extensive review and public discussion of the FY 2013 Budget.

The Multnomah County Board of Commissioners Resolves:

- 1. The Budget Office will prepare the FY 2013 Approved Budget and forward it to the TSCC.

2. The following property tax levies and categories are approved and included in the Approved Budget forwarded to the TSCC.
3. These taxes are a combination of authorized tax rates and authorized dollars for repayment of bonded debt as follows:

| General Government Category | |
|---------------------------------------|------------------------------|
| Operating Taxes | Tax Rate/ \$1,000 |
| Permanent Tax Rate | \$ 4.3434 |
| Library Local Option Levy | \$ 0.8900 |
| Oregon Historical Society Option Levy | <u>\$ 0.0500</u> |
| Total Operating Taxes | \$ 5.2834 |
| Excluded From Limitation | |
| Bonded Indebtedness | Tax Amount |
| General Obligation Debt Levy | \$8,253,968 |
| Total Debt Levy | <u>\$8,253,968</u> |

ADOPTED this 3rd day of May, 2012.

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

Jeff Cogen, Chair

REVIEWED:

Jenny M. Morf, County Attorney
for Multnomah County, Oregon

By _____
Jacqueline Weber, Deputy County Attorney

SUBMITTED BY:
Karyne Kieta, Budget Director