

BEFORE THE BOARD OF COUNTY COMMISSIONERS  
FOR MULTNOMAH COUNTY, OREGON

**PROCLAMATION NO. 06-174**

Declaring the Week of October 22, 2006 Save for Retirement Week in Multnomah County

**The Multnomah County Board of Commissioners Finds:**

- a. The week of October 22, 2006 has been designated National Save for Retirement Week by the United States Senate
- b. The cost of retirement continues to rise. Americans are living longer than ever before; yet the number of employers providing retiree health coverage continues to decline, and retiree health care costs continue to increase at a rapid pace.
- c. Social Security remains the bedrock of retirement income for the great majority of Americans, but was never intended to be the sole source of retirement income for American families.
- d. Recent data from the Employee Benefit Research Institute indicates less than two-thirds of American workers and/or their spouses are currently saving for retirement and that the actual amount of retirement savings of the American worker lags far behind the amount that is realistically needed to adequately fund retirement.
- e. Many employees have available to them, through their employers, access to defined benefit and/or defined contribution plans to assist them in preparing for retirement.
- f. Many employees may not be taking advantage of defined contribution plans either at all or to the full extent allowed by the plan or federal law.

**The Multnomah County Board of Commissioners Proclaims:**

The week of October 22, 2006 is Save for Retirement Week in Multnomah County. Multnomah County supports the goals and ideals of National Save for Retirement Week, including raising public awareness about the importance of adequate retirement savings and the availability of employer-sponsored retirement plans.

ADOPTED this 19th day of October, 2006.

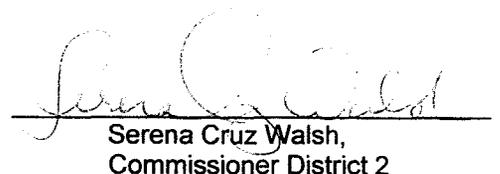
BOARD OF COUNTY COMMISSIONERS  
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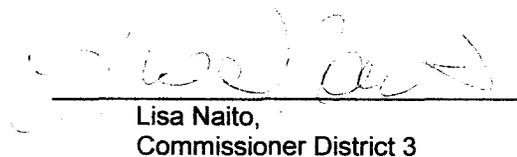
Diane M. Linn, County Chair



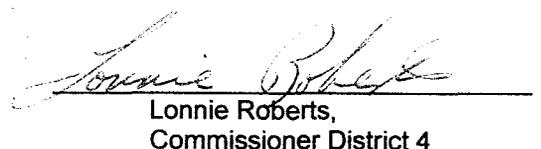
Maria Rdjo de Steffey,  
Commissioner District 1



Serena Cruz Walsh,  
Commissioner District 2



Lisa Naito,  
Commissioner District 3



Lonnie Roberts,  
Commissioner District 4

