



# MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(revised 12/31/09)

## Board Clerk Use Only

Meeting Date: 10/6/11  
Agenda Item #: R.11  
Est. Start Time: 11:18 am  
Date Submitted: 9/27/11

**Agenda Title:** **RESOLUTION Adopting an Updated Definition of the Various Funds to be Used in Fiscal Year 2012 and Repealing Resolution 2011-073**

*Note: If Ordinance, Resolution, Order or Proclamation, provide exact title. For all other submissions, provide a clearly written title sufficient to describe the action requested.*

Requested Meeting Date: October 6, 2011 Amount of Time Needed: 5 minutes  
Department: County Management Division: Budget  
Contact(s): Mike Jaspin, Budget Office  
Phone: 503-988-3312 Ext. 28594 I/O Address: 503/531  
Presenter(s): Mike Jaspin

## General Information

### 1. What action are you requesting from the Board?

The Department of County Management recommends approving an updated Resolution defining the funds to be used in FY 2012 and repealing Resolution 2011-073.

### 2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

Each year the Board is asked to ratify the fund structure by which the County does its accounting. The Resolution lists all the funds in place as of July 1, segregates them by fund type, and briefly describes the revenues and expenditures for which each fund accounts. The fund structure follows generally accepted accounting principles and is consistent with the budget document.

The House Bill 3188, which was passed during the 2011 Regular Session, requires Video Lottery revenues and expenditures to be accounted for in a separate fund. This new Resolution is updated to include a new Video Lottery Fund as follows:

**Video Lottery Fund (1519)** – Accounts for revenues received from the Oregon State Lottery. Expenditures are restricted to furthering economic development per House Bill 3188 passed during the 2011 Regular Session of the 76<sup>th</sup> Oregon Legislative Assembly.

**3. Explain the fiscal impact (current year and ongoing).**

There is no financial impact that will result from approval of the Resolution.

**4. Explain any legal and/or policy issues involved.**

No other legal or policy-related changes are being made at this time.

**5. Explain any citizen and/or other government participation that has or will take place.**

None.

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**Required Signature**

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**Elected Official or  
Department/  
Agency Director:**



**Date:** 9/27/11