



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST (short form)

Board Clerk Use Only

Meeting Date: 1/17/13
Agenda Item #: R.2
Est. Start Time: 9:35 am
Date Submitted: 1/8/13

Agenda Title: Briefing for External Audit of the County's Comprehensive Annual Financial Report and Schedule of Expenditures of Federal Awards for the YE June 30, 2012

Note: If Ordinance, Resolution, Order or Proclamation, provide exact title. For all other submissions, provide a clearly written title.

Requested Meeting Date: 1/17/2013 **Amount of Time Needed:** 30 minutes
Department: Non Departmental **Division:** Auditors Office
Contact(s): Judy Rosenberger
Phone: 83320 **Ext.** **I/O Address:** 503/601
Presenter(s): The Multnomah County Audit Committee represented by Steve March, Mark Campbell, and Craig Stroud and by Moss Adams represented by Jim Lanzarotta and Steve Sharp

General Information

1. What action are you requesting from the Board?

Board briefing for the external audit of the County's Comprehensive Annual Financial Report (CAFR), Component Unit Financial Reports, and the Report for the Schedule of Expenditures of Federal for the year ending June 30, 2012 included in the CAFR. The Financial reports can be accessed via the internet at the following URL:

<http://www.co.multnomah.or.us/reports>

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

The County's Comprehensive Annual Financial Report (CAFR) provides a summary of the County's overall financial condition, the status of each fund managed by the County for the fiscal year ending June 30, 2012. The report for the Schedule of Expenditures of Federal Awards notes the County's level of compliance with federal requirements for grant funded programs for the fiscal year ending June 30, 2012 is included in the CAFR.

The highlights of the reports are:

- a. The County received an unqualified opinion from the auditors, indicating that the financial statements fairly represent the financial position of Multnomah County.
- b. The auditors and management did not encounter any disagreements.
- c. The financial reports were prepared according to generally accepted accounting principles.
- d. The auditors did not determine any audit adjustments.
- e. The County complied with:
 - i. The legal requirements related to debt.
 - ii. The appropriate laws pertaining to programs funded by other governmental agencies.
 - iii. ORS 279 regarding awarding of public contracts.
 - iv. Cost accounting guidelines
- f. In connection with the financial statement audit, there were no significant deficiencies..
- g. In connection with the audit of the County's expenditures of Federal awards, the auditors did not identify any findings or related questioned costs.

3. Explain the fiscal impact (current year and ongoing).

No fiscal impact.

4. Explain any legal and/or policy issues involved.

N/A - none

5. Explain any citizen and/or other government participation that has or will take place.

N/A - none

Required Signature

**Elected Official or
Department/
Agency Director:**



Date: 1/8/13