

BEFORE THE BOARD OF COUNTY COMMISSIONERS
MULTNOMAH COUNTY, OREGON

In the matter of removing parcels commonly referred)
to as "A" and "C" of the Edgefield Farm Property)
from the real estate market for one year)

RESOLUTION
94-78

WHEREAS, the Board of County Commissioners supports the development of the remaining county owned Edgefield Farm Property; and

WHEREAS, the Troutdale Area and Gresham Chambers of Commerce (hereafter "the Chambers") commissioned a study to determine the feasibility and siting of an intermodal transit-oriented recreational development in East Multnomah County; and

WHEREAS, the study concluded that portions of the Edgefield Farm Property owned by Multnomah County may be suitable for such development; and

WHEREAS, the Chambers have requested that the County remove the stated parcels from the real estate market for the purposes of allowing them time necessary to seek investors and secure funding for the purchase of the property; and

WHEREAS, the public interest would be advanced if these parcels are developed in a manner that is linked economically to development in downtown Troutdale and coordinated with anticipated visitor use in the Columbia River Gorge National Scenic Area; and

WHEREAS, these parcels represent one of the last remaining undeveloped sites of significant size in East Multnomah County and the public interest would be advanced if the site is developed for related businesses or services; and

WHEREAS, there are no existing offers to purchase the parcels in question;

THEREFORE BE IT RESOLVED, that the County affirms its interest in having the Edgefield Farm parcels known as "A" and "C" developed in a manner similar to the one described in the Recreation Transit-Oriented Development project; and

BE IT FURTHER RESOLVED, that the County shall remove these parcels from the real estate market for a period of one year commencing on the date of this resolution to allow the Chambers additional time to secure financing for the purchase of the County property.

BE IT FURTHER RESOLVED, that during this period, the County shall entertain no offers to purchase these parcels, unless there is financing for a proposal similar to the one described in the Recreation Transit-Oriented Development project.

BE IT FURTHER RESOLVED, that the County shall only entertain purchase offers that will return to the County monetary benefits equal to a reasonable market value of the property.

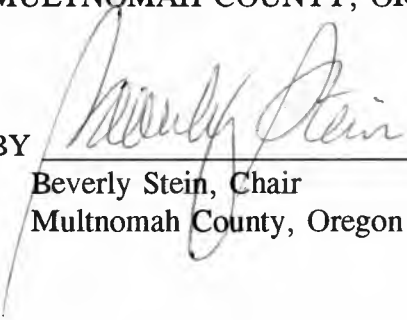
BE IT FURTHER RESOLVED, that reasonable market value shall be determined after an independent appraisal of the fair market value of the property.

Approved this 28th day of April, 1994



MULTNOMAH COUNTY, OREGON

BY


Beverly Stein, Chair
Multnomah County, Oregon

REVIEWED:

LAURENCE KRESSEL, COUNTY COUNSEL
for MULTNOMAH COUNTY, OREGON

by:


John L. DuBay