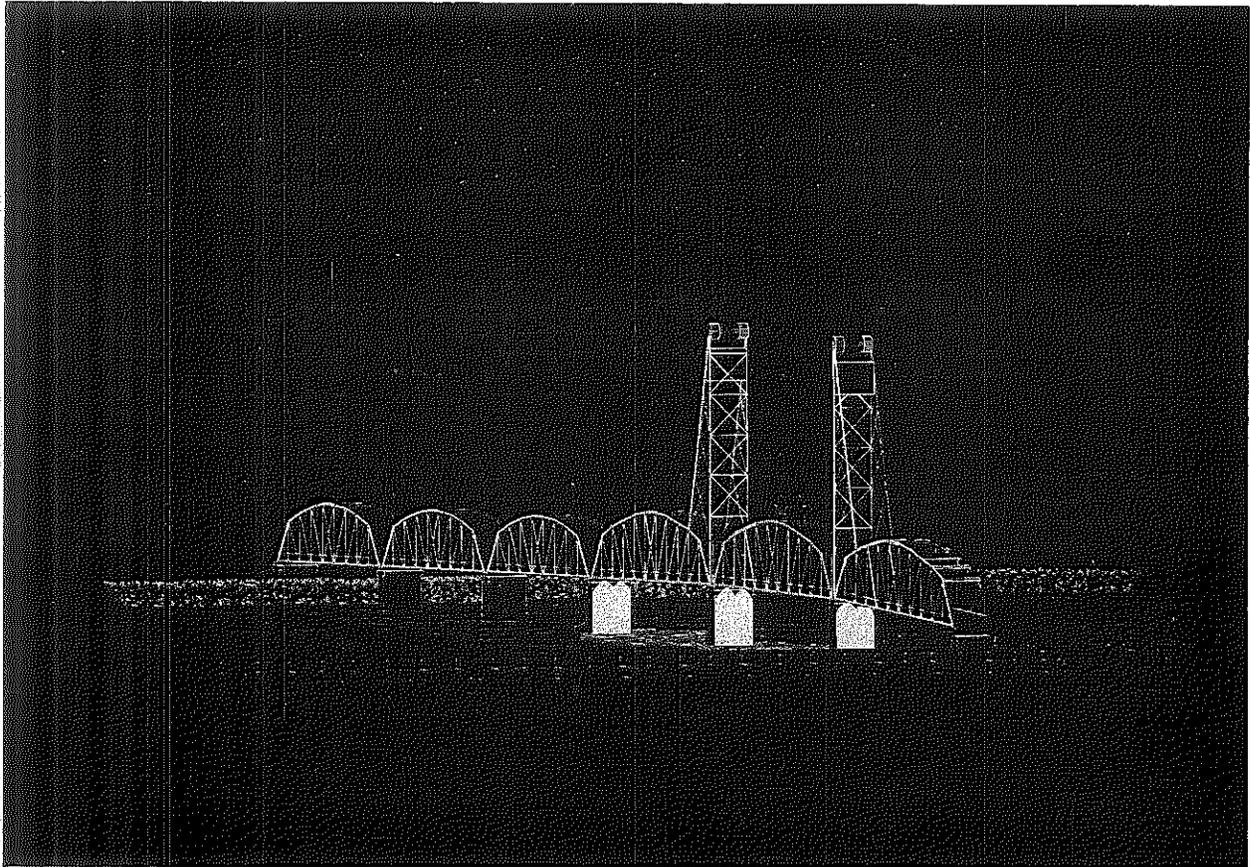




MULTNOMAH COUNTY OREGON



COMPREHENSIVE ANNUAL FINANCIAL REPORT
Fiscal Year Ended June 30, 1990

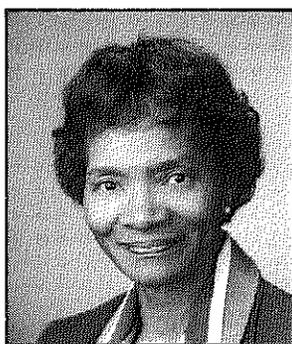


MULTNOMAH COUNTY, OREGON
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the fiscal year ended June 30, 1990

Prepared by:

**Finance Division, Department of General Services
Linda D. Alexander, Director of General Services
David A. Boyer, Finance Director
1120 SW Fifth Avenue, Suite 1430
Portland, Oregon 97204-1976**

ELECTED OFFICIALS - MULTNOMAH COUNTY OREGON



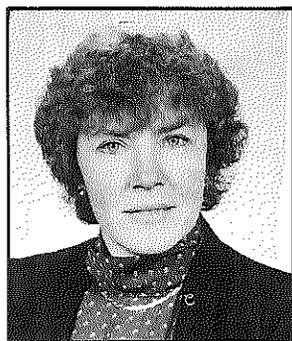
GLADYS McCOY
Chair



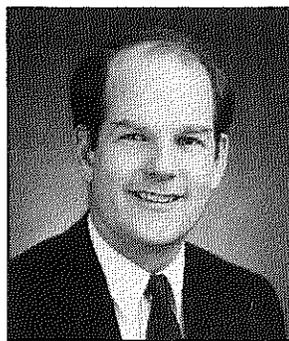
PAULINE ANDERSON
Commissioner



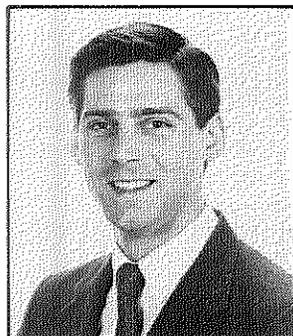
SHARRON KELLEY
Commissioner



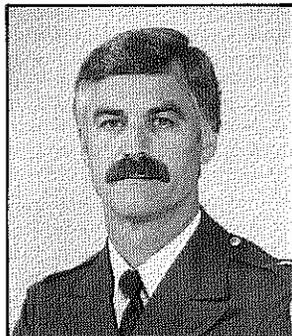
GRETCHEN KAFOURY
Commissioner



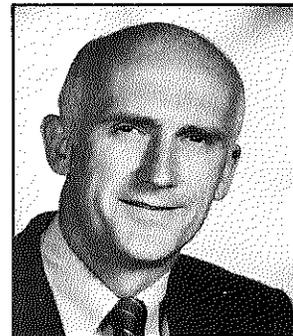
RICK BAUMAN
Commissioner



DANIEL A. IVANCIE
Auditor



ROBERT SKIPPER
Sheriff



MICHAEL SCHRUNK
District Attorney

INTRODUCTORY SECTION

MULTNOMAH COUNTY, OREGON
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the fiscal year ended June 30, 1990

TABLE OF CONTENTS

INTRODUCTORY SECTION

	<u>Page</u>
Organization Chart	1
List of Principal Officers	2
Letter of Transmittal	3 - 13
Certificate of Achievement for Excellence in Financial Reporting	14

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT	15
GENERAL PURPOSE FINANCIAL STATEMENTS ("Liftable" Combined Financial Statements):	
Combined Balance Sheet - All Fund Types and Account Groups	16 - 17
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types	18
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - All Governmental Fund Types	19 - 20
Combined Statement of Revenues, Expenses and Changes in Retained Earnings (Deficit) - All Proprietary Fund Types	21
Combined Statement of Cash Flows - All Proprietary Fund Types	22
Notes to the Combined Financial Statements	23 - 39
ADDITIONAL INFORMATION (Combining and Individual Fund and Account Group Statements and Schedules):	
General Fund:	
Schedule of Revenues and Expenditures - Budget and Actual	40 - 41

**MULTNOMAH COUNTY, OREGON
TABLE OF CONTENTS (CONTINUED)**

	<u>Page</u>
FINANCIAL SECTION (Continued)	
Special Revenue Funds:	
Combining Balance Sheet	42 - 43
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	44 - 45
Schedules of Revenues and Expenditures - Budget and Actual:	
Road Fund	46
Emergency Communications Fund	47
Recreational Facilities Fund	48
Bicycle Path Construction Fund	49
Federal and State Program Fund	50
County School Fund	51
Comer Preservation Fund	52
Tax Title Land Sales Fund	53
Animal Control Fund	54
Willamette River Bridges Fund	55
Serial Levy Fund	56
Library Serial Levy Fund	57
Cable Television Fund	58
County Fair Fund	59
Inmate Welfare Fund	60
Convention Center Fund	61
Assessment District Operating Fund	62
Debt Service Funds:	
Combining Balance Sheet	63
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	64

**MULTNOMAH COUNTY, OREGON
TABLE OF CONTENTS (CONTINUED)**

	<u>Page</u>
FINANCIAL SECTION (Continued)	
Schedules of Revenues and Expenditures - Budget and Actual:	
Assessment District Bond Sinking Fund	65
Capital Lease Retirement Fund	66
Capital Projects Funds:	
Combining Balance Sheet	67
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	68
Schedules of Revenues and Expenditures - Budget and Actual:	
Inverness Jail Project Fund	69
Lease/Purchase Project Fund	70
Enterprise Funds:	
Combining Balance Sheet	71
Combining Statement of Revenues, Expenses and Changes in Retained Earnings (Deficit)	72
Combining Statement of Changes in Contributed Capital	73
Combining Statement of Cash Flows	74
Schedules of Revenues and Expenditures - Budget and Actual:	
Data Processing Fund	75
Dunthorpe-Riverdale Service District No. 1 General Fund	76
Dunthorpe-Riverdale Service District No. 1 Sinking Fund	77
West Hills Service District No. 2 Fund	78
Central County Service District No. 3 Fund	79
Mid-County Service District No. 14 Fund	80
Internal Service Funds:	
Combining Balance Sheet	81

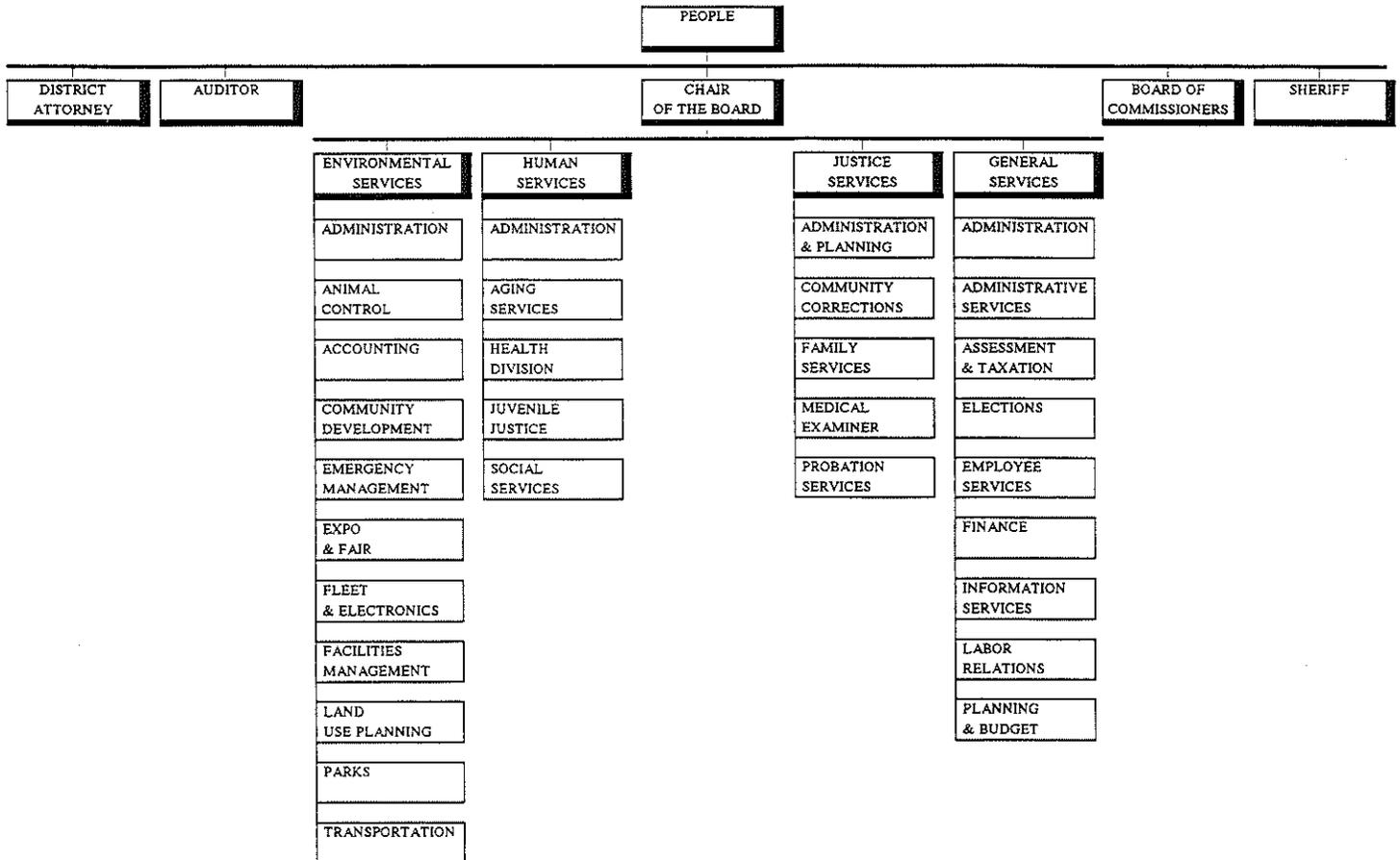
**MULTNOMAH COUNTY, OREGON
TABLE OF CONTENTS (CONTINUED)**

	<u>Page</u>
FINANCIAL SECTION (Continued)	
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	82
Combining Statement of Changes in Contributed Capital	83
Combining Statement of Cash Flows	84
Schedules of Revenues and Expenditures - Budget and Actual:	
Insurance Fund	85
Fleet Management Fund	86
Telephone Fund	87
Fiduciary (Agency) Funds:	
Combining Balance Sheet	88
Combining Statement of Changes in Assets and Liabilities	89
General Fixed Assets Account Group:	
Schedule of General Fixed Assets	90
Schedule of General Fixed Assets - By Function and Activity	91
Schedule of Changes in General Fixed Assets - By Function and Activity	92
OTHER SCHEDULES	
Schedule of Federal Financial Assistance	93 - 96
Schedule of Property Tax Collections and Outstanding Balances	97
Schedule of Bonds, and Bond Interest Coupon Transactions	98
Schedule of Bonds Outstanding	99
Schedule of Capitalized Lease Purchases Outstanding	100 - 101
Schedule of Revenues and Expenditures - Multnomah County Fair	102
Schedule of Receipts and Deposits - Elected Officials	103

**MULTNOMAH COUNTY, OREGON
TABLE OF CONTENTS (CONTINUED)**

	<u>Page</u>
STATISTICAL SECTION	
General Governmental Expenditures by Function - Last Ten Fiscal Years	104
General Governmental Revenues by Source - Last Ten Fiscal Years	105
General Governmental Tax Revenues by Source - Last Ten Fiscal Years.	106
Property Tax Levies and Collections - Last Ten Fiscal Years	107
Assessed Value of Taxable Property - Last Ten Fiscal Years	108
Consolidated Tax Rates - Last Ten Fiscal Years	109
Consolidated Tax Levies - Last Ten Fiscal Years	110
Principal Taxpayers	111
Special Assessment Billings and Collections - Last Ten Fiscal Years	112
Computation of Direct and Overlapping Debt	113
Computation of Legal Debt Margin	114
Construction and Bank Deposits - Last Ten Fiscal Years	115
Insurance in Force	116
Population, Per Capita Income and Unemployment - Last Ten Fiscal Years	117
Major Employers in Metropolitan Area	118
Miscellaneous Statistical Data	119
AUDIT COMMENTS AND DISCLOSURES	
Audit Comments and Disclosures Required by State Regulations	120 - 122

MULTNOMAH COUNTY, OREGON



**MULTNOMAH COUNTY, OREGON
PRINCIPAL OFFICERS
JUNE 30, 1990**

<u>Title</u>	<u>Name</u>	<u>Term Expires</u>
<u>Board of County Commissioners</u>		
Chair of Board	Gladys McCoy 1021 SW Fourth Avenue Portland, OR 97204-1976	12/31/90
District No. 1	Pauline S. Anderson 1021 SW Fourth Avenue Portland, OR 97204-1976	12/31/92
District No. 2	Gretchen Kafoury 1021 SW Fourth Avenue Portland, OR 97204-1976	12/31/90
District No. 3	Richard H. Bauman 1021 SW Fourth Avenue Portland, OR 97204-1976	12/31/92
District No. 4	Sharron E. Kelley 1021 SW Fourth Avenue Portland, OR 97204-1976	12/31/92
<u>Other Elected Officers</u>		
County Auditor	Daniel A. Ivancie 1120 SW Fifth Avenue, Suite 1500 Portland, OR 97204-1976	12/31/90
County District Attorney	Michael D. Schrunk 1021 SW Fourth Avenue Portland, OR 97204-1976	12/31/92
County Sheriff	Robert G. Skipper 12240 NE Glisan Street Portland, OR 97230	12/31/90
<u>Other Appointed Officers</u>		
Director, Department of General Services	Linda D. Alexander	Not elected
Finance Director	David A. Boyer, CCM	Not elected
Accounting Manager	Jean M. Uzelac	Not elected
County Counsel	Laurence Kressel	Not elected



MULTNOMAH COUNTY OREGON

BOARD OF COUNTY COMMISSIONERS
GLADYS McCOY
PAULINE ANDERSON
GRETCHEN KAFOURY
RICK BAUMAN
SHARRON KELLEY

DEPARTMENT OF GENERAL SERVICES
PORTLAND BUILDING
1120 SW FIFTH, 14TH FLOOR
PORTLAND, OR 97204-1934

OFFICE OF THE DIRECTOR
EMPLOYEE SERVICES (503) 248-3303
FINANCE (503) 248-5015
LABOR RELATIONS (503) 248-3312
PLANNING & BUDGET (503) 248-5135
(503) 248-3883

AT OTHER LOCATIONS:

ADMINISTRATIVE SERVICES (503) 248-5111
ASSESSMENT & TAXATION (503) 248-3345
ELECTIONS (503) 248-3720
INFORMATION SERVICES (503) 248-3749

To: Honorable County Chair, Board of County Commissioners and citizens of Multnomah County, Oregon

Date: December 10, 1990

We are pleased to submit the Comprehensive Annual Financial Report of Multnomah County, Oregon, for the fiscal year ended June 30, 1990, together with the unqualified opinion thereon of our independent certified public accountants, Price Waterhouse.

This report, required by State law, ORS 297.425, is prepared by the Finance Division, Department of General Services, and is organized into three primary sections: Introductory, Financial and Statistical. The Introductory Section includes this letter of transmittal, the County's organizational chart and list of principal officers. This section is intended to inform the reader by providing a summary of the services, scope and financial activities of the County. The Financial Section includes the General Purpose Financial Statements, the related notes, and additional information. The additional information contains the combining and individual fund and account group statements and schedules, and other schedules. This section provides summary and more detailed financial statements and schedules of County activities. The Statistical Section contains historical financial and statistical information, generally presented on a multi-year basis. The Statistical Section provides broader financial data for a more comprehensive understanding of the County.

This report also includes Audit Comments and Disclosures, including comments required under the Minimum Standards for Audits of Oregon Municipal Corporations Section of the Oregon Administrative Rules.

In addition, the County is required to have a comprehensive single audit of its Federal Assistance Programs in accordance with the Single Audit Act of 1984, OMB Circular A-128 and the provisions of Government Auditing Standards promulgated by the U.S. Comptroller General as they pertain to financial and compliance audits. A report on the County's compliance with applicable Federal laws and regulations has been issued under separate cover.

Multnomah County management is responsible for the information in this report and we believe that the information presented is accurate in all material respects and is organized in a manner to clearly present the financial position and results of operations of the County's various funds and account groups. Further, all necessary disclosures have been included to enable the reader to gain maximum understanding of the financial affairs of the County.

The amounts shown in this transmittal letter and the amounts in the financial report, unless indicated otherwise, are expressed in thousands.

- **Department of Environmental Services** - responsible for land use and transportation planning, road and bridge maintenance, parks and recreational operations, animal control, management of the Multnomah County Exposition Center and keeping the County's physical property and vehicles in good working order.
- **Department of General Services** - responsible for treasury functions, the internal management of finance, strategic planning and budget, employee services, labor negotiations, data processing, risk management, purchasing, coordinating multi-governmental activities, elections, County Clerk functions, and assessment and taxation.
- **Nondepartmental** - functions which are outside the scope of the aforementioned departments are categorized as nondepartmental. They include the Office of the County Chair, the Board of County Commissioners, the County Auditor and a forum for citizens' input. Financial support to outside organizations such as the Metropolitan Arts Commission, Library, and similar non-County organizations, is also categorized as nondepartmental activity.

DEPARTMENTAL ACTIVITY

During FY 1989-90, the Board of County Commissioners decided to incorporate the Library system into County government. That involved the transfer of 404 employees and most of the assets from the Library including 16 facilities, to the County from its former governing entity, the Library Association of Portland. Virtually every part of the County's support system was involved in the transition which took six months to complete. On July 1, 1990, Library employees became County employees bringing the County's personnel force up to 3,163.

State legislation adopted in 1989, which became effective in October, 1989, required that the County's budget for Assessment and Taxation be approved by both the Board of County Commissioners and the State Department of Revenue. In order to receive State approval, the budget had to provide adequate funds to insure that the County's property assessment cycle is working towards compliance with State laws. Multnomah County staff developed information which was used by the legislature to pass this law.

Voters of Multnomah County also approved two different serial levies during FY 1989-90. The first levy was for the continuation and expansion of the new Inverness Jail and the second levy was for the operation of the Library. The jail levy expanded the County's jail capacity by 210 beds and the Library levy provided \$10 million for both the operation and capital improvements of the library system.

FUTURE PROJECTS

During 1989-90, the County began a comprehensive classification/compensation study for all employees. Implementation of the plan will occur in FY 1990-91. Negotiations with the unions have already taken place and employees covered by bargaining agreements received adjustments in their classification and compensation effective July 1, 1990. Implementation for employees not covered by contract should be complete by December, 1990. The 1990-91 budget includes funds to implement this study.

As part of its strategic planning process, the Board of County Commissioners is continuing to review the array of services the County provides. The goal is to more clearly define the County's mission and to develop more efficient ways of doing business. Duplication of services with other jurisdictions as well as administrative duplication within the County will be a focus of this study.

The County is also continuing to explore an alternative revenue source for County government. Currently, the County receives 23% of its \$443,000 budget from property taxes. An alternative revenue source will lessen the County's dependence on property taxes as a source of revenue. A property tax limitation measure was approved by the voters of the State of Oregon on the November 6, 1990 ballot. This property tax limitation is effective July 1, 1991, and is estimated to reduce the County's General Fund property taxes by approximately \$24,000 in fiscal year 1991-92. The Board of County Commissioners is currently holding meetings to identify the County's program priorities to meet the limitation established by the measure. The County is also meeting with the other various local government agencies to determine who should provide which services and to analyze the impact of alternative revenue sources.

FINANCIAL AND ACCOUNTING POLICIES

This report is prepared in conformance with the guidelines for financial reporting developed by the Government Finance Officers Association of the United States and Canada and the principles established by Governmental Accounting Standards Board (GASB), including all effective GASB pronouncements. It presents fairly the financial position of the various funds and account groups of the County at June 30, 1990, and the results of operations of such funds and the changes in financial position of the proprietary fund types for the year then ended in conformity with generally accepted accounting principles (GAAP).

The County budgets a total of thirty-one funds of which twenty-two are governmental fund types and nine are proprietary fund types. The County also maintains six fiduciary (agency) funds. The following bases of accounting are used for the respective funds:

<u>Applied Fund</u>	<u>Accounting Basis</u>
<ul style="list-style-type: none"> • Governmental Fund Types: <ul style="list-style-type: none"> General Fund Special Revenue Funds Debt Service Funds Capital Projects Funds 	Modified Accrual Basis
<ul style="list-style-type: none"> • Proprietary Fund Types: <ul style="list-style-type: none"> Enterprise Funds Internal Service Funds 	Accrual Basis
<ul style="list-style-type: none"> • Fiduciary (Agency) Fund Types 	Modified Accrual Basis

At the beginning of the fiscal year, the following change was made:

- The Short-Term Debt Retirement Fund was eliminated. The interest payment on short-term borrowing is now being accounted for in the General Fund.

REPORTING ENTITY

This report includes all of the funds, account groups, agencies, boards, commissions and authorities that are controlled by or dependent on the County as defined by GASB.

The financial statements include the County Service Districts. The Board of County Commissioners is the governing board of these entities and Multnomah County is responsible for their financial activities. These districts provide sewer and lighting services and are reported as enterprise activities. The four districts included are:

- Dunthorpe-Riverdale Service District No. 1
- West Hills Service District No. 2
- Central County Service District No. 3
- Mid-County Service District No. 14

INTERNAL ACCOUNTING CONTROLS AND BUDGETARY PROCESS

Multnomah County maintains, and management relies upon, a system of internal controls designed to provide reasonable assurance that assets are safeguarded, that accounting transactions are executed and properly recorded so that financial statements can be prepared in accordance with GAAP and the County's budgetary requirements. The internal controls also ensure that federal and state financial assistance funds are expended in compliance with applicable laws and regulations related to those programs. In establishing the internal control system, management considers the inherent limitations of various control procedures and weighs their cost against the benefit derived. To assure that reliable and timely information is prepared in the most efficient manner possible, accounting policies, procedures and systems, together with related internal controls, are constantly monitored and revised, where necessary, to meet changing requirements.

The County's budget is prepared on the modified accrual basis of accounting. In accordance with State statutes, the County budgets all funds except agency funds. The County budget is adopted by the Board of County Commissioners by expenditure categories, i.e., personal services, materials and services, capital outlay, cash transfers and contingency by department for each fund. The expenditure appropriations lapse at the end of the fiscal year. Additional resources and corresponding appropriations may be added to the budget during the fiscal year through a supplemental budget process. The original and supplemental budgets require budget hearings before the public, publications in newspapers and final adoption by the Board of County Commissioners. Original and supplemental budgets may be modified during the fiscal year by the use of appropriation transfers between the legal categories. The appropriation transfers must be approved by the Board of County Commissioners in public meetings. During the fiscal year one supplemental budget was adopted.

FINANCIAL SUMMARY OF GENERAL GOVERNMENT FUNCTIONS

The following financial data is summarized from the more detailed information included in this financial report.

Revenues accounted for in the Governmental Fund Types totaled \$227,929 for fiscal year 1990, an increase of \$13,731 over fiscal year 1989. The revenues, percentage of total revenue by source and changes from 1989 are:

<u>Revenue Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Changes from Fiscal Year 1989</u>
Taxes	\$114,806	50.4%	\$ 5,926
Intergovernmental	85,820	37.7	9,797
Licenses and permits	1,788	.8	(4,575)
Charges for services	8,269	3.6	864
Interest	4,628	2.0	(58)
Special assessments	321	.1	(30)
Other	<u>12,297</u>	<u>5.4</u>	<u>1,807</u>
Total	<u>\$227,929</u>	<u>100.0%</u>	<u>\$ 13,731</u>

Overall revenues increased 6.4% from the previous year. The major increases/decreases are:

- The increase of taxes consists of \$4,392 in additional property taxes and \$1,375 in motor vehicle rental taxes.
- The decrease in licenses and permits was due to a one-time lump sum payment of Cable TV fees received in fiscal year 1989.
- "Other" revenues increased primarily because of increased Exposition Center activities and higher service reimbursements to the General Fund.
- The increase of intergovernmental revenues is due to an increase in Federal and State funded programs.

Expenditures accounted for in the Governmental Fund Types totaled \$239,213, an increase of \$15,265 over fiscal year 1989. The expenditures, percentage of total by function and changes from the previous year are:

<u>Function</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Changes from Fiscal Year 1989</u>
General government	\$ 28,771	12.0%	\$ 1,236
Health and social services	84,813	35.5	10,601
Public safety and justice	54,317	22.7	5,003
Community services	26,667	11.2	1,539
Roads and bridges	24,246	10.1	3,145
Capital outlay	17,224	7.2	2,425
Debt service	3,175	1.3	316
Total	<u>\$239,213</u>	<u>100.0%</u>	<u>\$24,265</u>

Expenditures increased 11.3% from the previous year. Some of the larger increases/decreases are:

- General government increased primarily due to the purchase and programming of several software programs.
- Major components of the increase in Health and social services were mental health programs (\$2,320); health specialty care clinics (\$4,396); and aging programs (\$568).
- Public safety and justice increased primarily due to the full-year operation of the Inverness Jail.
- Roads and bridges increased due to a planned increase in road and bridge maintenance.
- Capital outlay increased due to a Parks Marine Board grant which funded construction of a boat ramp at Marine Drive and 223rd Avenue on the Columbia River.

PROPRIETARY OPERATIONS

Operating revenues accounted for in the Proprietary Funds for the fiscal year ended June 30, 1990 were \$20,728, an increase of \$2,233 over fiscal year 1989. This represents an increase of 12.1%. Operating expenses totaled \$22,915 for fiscal year ended June 30, 1990, an increase of \$3,660 or 19% from fiscal year 1989. The net loss for the year ended June 30, 1990 was \$(1,409) compared to a net loss of \$(91) in fiscal year 1989.

FIDUCIARY OPERATIONS

Multnomah County manages and accounts for monies received from various sources in a fiduciary capacity. Such monies are reported in the Agency Funds within the Fiduciary Fund Type. Disbursements are made in accordance with the agreement or applicable legislative enactment for each fund.

RISK MANAGEMENT

The County is partially self-insured for employee medical, dental and vision benefits, workers' compensation, property, unemployment, tort and general liability claims. The Insurance Fund, an Internal Service Fund, is governed by an ordinance adopted by the Board of County Commissioners. The ordinance requires that a financial status report be submitted to the Board of County Commissioners on a semi-annual basis. A Risk Management Advisory Committee directs and evaluates the progress of the risk management program. During fiscal year 1989-90 an actuarial evaluation was performed on the workers' compensation and liability programs to re-evaluate and record the County's incurred but not reported "IBNR" claims.

GENERAL FIXED ASSETS

The general fixed assets of the County are those fixed assets used in the performance of general governmental functions and exclude the fixed assets of the Enterprise and Internal Service Funds. As of June 30, 1990, the general fixed assets of the County amounted to \$147,366. This amount represents the original or estimated cost of the assets and is considerably less than the estimated replacement value.

PROPERTY TAXES

Multnomah County serves as the property tax assessor and collector for all taxing bodies located in the County. The total levy for all entities within the County, as extended by the assessor, was \$623,021 for fiscal year 1990. The major levying entities are categorized as follows:

	<u>Amount</u>	<u>Percent of Levy</u>
Education Districts	\$358,770	57.6%
Cities	139,605	22.4
Multnomah County	84,647	13.6
Urban Renewal Districts	19,566	3.1
Water & Special Purpose Districts	14,167	2.3
Fire Districts	6,266	1.0
TOTAL	<u>\$623,021</u>	<u>100.0%</u>

CASH AND INVESTMENT MANAGEMENT

To obtain maximum return on investments, Multnomah County pools most funds for investment purposes and uses an automated cash flow management and investment system.

Multnomah County's investment transactions are governed by a written Investment Policy. The Investment Policy, which is reviewed and adopted annually by the Board of County Commissioners, regulates the County's investment objectives, diversification, limitations and reporting requirements. The County also utilizes an independent Investment Advisory Board to review and advise the County on its investment plan and investment performance.

The average daily balance of investments for fiscal year 1990 was \$72,370 and the average yield on these investments was 8.48%. Investment interest earnings on all funds, including trust funds, for fiscal year 1990 was \$6,433 as compared to \$6,100 in fiscal year 1989.

The investments are displayed in a note to the financial statements disclosing the carrying amounts and market values both by investment type and in total. The note also discloses the "level of credit risk" associated with the investment types.

DEBT ADMINISTRATION

At June 30, 1990, Multnomah County had no General Obligation Bonds outstanding. Under Oregon Revised Statute the County's general obligation bonded debt issuances are subject to a legal limitation of 2% of total true cash value of taxable property. The County does not have any Revenue Bonds outstanding.

The total unmatured General Obligation Special Assessment (Bancroft) bonded indebtedness as of June 30, 1990 was \$1,030. The Special Assessment Bancroft bonds are secured by liens on the benefited properties, then by the County's taxing authority and are retired by assessment payments received from the benefited property owners. Multnomah County has maintained its AA1 rating from Moody's Investors Services.

General Long-term Obligation Special Assessment (Bancroft) Improvement Bonds

<u>Date of Issue</u>	<u>Year of Maturity</u>	<u>Original Issue</u>	<u>Balance June 30, 1990</u>	<u>Interest Rates</u>
11/01/80	1991	\$1,961	\$ 280	7.00% to 7.60%
10/01/82	1993	1,397	590	7.00% to 11.00%
11/01/84	1995	269	160	8.80% to 14.00%
		<u>\$3,627</u>	<u>\$1,030</u>	

The enterprise debt consists of general obligation bonds of Dunthorpe-Riverdale Service District No. 1. The issue is as follows:

Enterprise General Obligation Bonds

<u>Date of Issue</u>	<u>Year of Maturity</u>	<u>Original Issue</u>	<u>Balance June 30, 1990</u>	<u>Interest Rates</u>
01/01/66	1991	<u>\$ 700</u>	<u>\$ 28</u>	4.75% to 8.25%

Tax Anticipation Notes

On July 1, 1989, the County issued \$9,000 in Tax Anticipation Notes (TANS). The notes had a stated interest rate of 6.35% with a yield of 6.0%. The notes matured on June 29, 1990. The \$10 General Fund notes payable at June 30, 1990 represents a TAN from the 1984 series issue that has not been presented for payment. The County has maintained its MIG 1 rating from Moody's Investor Service.

CAPITALIZED LEASES

Multnomah County has entered into various lease/purchase arrangements to acquire facilities and equipment. These acquisitions have been capitalized in the Data Processing Fund, an Enterprise Fund, or the General Fixed Asset Account Group. The following is a summary of the various types of lease/purchase transactions the County has entered into.

Intergovernmental Agreements

On January 22, 1981 the County entered into a lease/purchase agreement in the amount of \$3,475 with the City of Portland for two floors in the Portland Building. This agreement will be paid in full in fiscal year 2007-08. As of June 30, 1990, \$3,097 is outstanding. The stated interest is 9%.

On April 23, 1984 the County entered into a lease/purchase agreement in the amount of \$356 with the State of Oregon to purchase space in the Justice Service Center. As of June 30, 1990, \$78 is outstanding. This agreement will be paid in full in fiscal year 1991-92. The state is not charging interest on this lease/purchase.

Lease Purchase Contracts

On May 15, 1990, the County entered into a lease/purchase contract in the amount of \$166 with Security Pacific Bank to purchase data processing equipment. The contract will be paid in full in fiscal year 1994-95. As of June 30, 1990, \$166 is outstanding. The stated interest rate is 7.57%.

On August 1, 1989, the County entered into a lease/purchase contract in the amount of \$168 with IBM to purchase data processing equipment. As of June 30, 1990, \$162 is outstanding. The contract will be paid in full in fiscal year 1994-95. The stated interest rate is 7.73%.

Certificates of Participation

Certificates of Participation represent a long-term lease under an optional contract for purchase between Multnomah County and a bank's trust department. The County obtains the initial financing and then assigns the ownership of the assets to the trustee to whom the County makes lease payment. The following Certificate of Participation issues were entered into to replace straight leases with no option to purchase. The County has maintained its A1 rating from Moody's Investors Service on Certificates of Participation issues.

On September 1, 1987, the County issued \$1,070 in Certificates of Participation to refinance data processing equipment and to purchase various other equipment for County organizations. As of June 30, 1990, \$386 is outstanding in the General Long-Term Obligation account group and \$173 is outstanding in the Data Processing Fund. These certificates mature each September 1, through September 1991. The interest rates on this issue range from 4.25% to 5.25%.

On June 1, 1988, the County issued \$5,470 in Certificates of Participation to construct the Inverness Jail Facility. As of June 30, 1990, \$3,455 is outstanding. These certificates mature each June 1, through June 1993. The interest rates on this issue range from 5.00% to 5.90%.

On July 1, 1988, the County issued Certificates of Participation in the amount of \$4,225 to finance the purchase and remodeling of the J.K. Gill Building. As of June 30, 1990, \$3,990 is outstanding. These certificates mature each July 15 through July 2008. The interest rates or yields on this issue range from 5.25% to 7.60%.

On August 1, 1989, the County issued Certificates of Participation in the amount of \$6,606 to finance the purchase and construction of a Sheriffs warehouse, two health clinics and computer equipment. These certificates mature each August 1 through August 2009. The interest rates or yield on this issue range from 5.80% to 6.80%.

On January 1, 1990, the County issued Certificates of Participation in the amount of \$4,185 to purchase and remodel the Mead Building. These certificates are a taxable issue and mature each January 1 through January 2010. The interest rates on this issue range between 8.15% to 9.00%.

SUBSEQUENT EVENTS

On July 1, 1990, the Library Association of Portland and Multnomah County executed a transfer agreement which transferred all assets and liabilities, except endowment funds, from the Library Association of Portland to Multnomah County. As of July 1, 1990, the County is responsible and accountable for the management and operations of the Multnomah County Library System.

On July 2, 1990, the County issued \$9,000 in Tax Anticipation Notes to meet anticipated cash-flow requirements subsequent to the collection of property taxes in November. The effective yield is 6% and the notes mature on June 28, 1991. The notes are rated MIG1 by Moody Investors Service.

On July 2, 1990, the County purchased an office for the County's probation program by issuing \$455 in Certificates of Participation. The Certificates interest rates range from 6.00% to 6.80% and they mature July 1991 through July 2000. The Certificates are rated A1 by Moodys Investors Service.

On September 18, 1990, the voters of Multnomah County did not approve a General Obligation Bond measure in the amount of \$23,800. The bonds were going to be used to replace the Juvenile Justice Facility. The County has formed a task force to determine the best way to proceed on replacing or remodeling the facility.

INDEPENDENT AUDIT

Oregon State law requires an annual audit of the financial records and transactions of all County functions by independent certified public accountants. This requirement has been complied with and the combined financial statements have been audited and have received an "unqualified opinion" from Price Waterhouse, our independent accountants. See the Financial Section for the full text of our auditors' opinion.

CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to Multnomah County, Oregon for its comprehensive annual financial report for the fiscal year ended June 30, 1989. This was the sixth consecutive year that Multnomah County has received this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to conform to the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

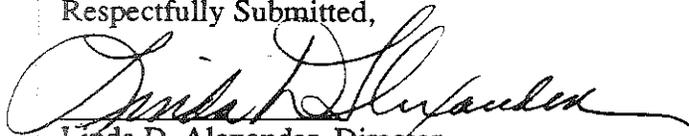
SUMMARY

Multnomah County's ending financial position remains strong. As of June 30, 1990, the fund balances in the Governmental Fund Types was \$35,376, a decrease of 1.2% from the June 30, 1989 balance of \$35,818, \$2,923 of the fund balances at June 30, 1990 is reserved for debt retirement.

ACKNOWLEDGMENTS

As a final note, we wish to acknowledge the excellent work by the employees in the Finance Division, Department of General Services who prepared this report. Appreciation is also extended to the Chair of the Board, Board of County Commissioners and other County personnel.

Respectfully Submitted,



Linda D. Alexander, Director
Department of General Services



David A. Boyer, CCM
Finance Director

442F

Certificate of Achievement for Excellence in Financial Reporting

Presented to
Multnomah County,
Oregon

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1989

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in cursive script, appearing to read "W. M. ...".

President

A handwritten signature in cursive script, reading "Jeffrey L. Esser".

Executive Director

FINANCIAL SECTION

Price Waterhouse



December 10, 1990

Board of County Commissioners
Multnomah County, Oregon
Portland, Oregon

Independent Auditors' Report

In our opinion, the accompanying general purpose financial statements of Multnomah County, Oregon as of and for the year ended June 30, 1990 as listed in the accompanying table of contents present fairly, in all material respects, the financial position of Multnomah County, Oregon, at June 30, 1990 and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles. These general purpose financial statements are the responsibility of Multnomah County, Oregon, management; our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with generally accepted auditing standards and the Minimum Standards for Audits of Oregon Municipal Corporations. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and account group financial statements and schedules listed as Additional Information and Other Schedules in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Multnomah County, Oregon. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The other data included in this report, designated as "Statistical Section" in the table of contents, has not been audited by us and, accordingly, we express no opinion on such data.

PRICE WATERHOUSE

By *D. L. Ryan*

(This page intentionally left blank.)

GENERAL PURPOSE FINANCIAL STATEMENTS
("Liftable" Combined Financial Statements)

(This page intentionally left blank.)

**MULTNOMAH COUNTY, OREGON
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 1990

(amounts expressed in thousands)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
ASSETS AND OTHER DEBITS:				
Assets:				
Cash and investments	\$ 3,527	\$ 21,270	\$ 2,922	\$ 2,280
Receivables:				
Taxes	8,808	1,462		
Accounts	2,841	11,217		
Loans		2,396		
Interest	392	7		
Special assessments		145	201	
Contracts	336	1,459		
Due from other funds	4,422			
Inventories	857	382		
Prepaid items				
Foreclosed properties		818		
Fixed assets (net, where applicable, of accumulated depreciation)				
Other debits:				
Amount available for retirement of long-term obligations				
Amount to be provided for retirement of long-term obligations				
Total assets and other debits	<u>\$ 21,183</u>	<u>\$ 39,156</u>	<u>\$ 3,123</u>	<u>\$ 2,280</u>
LIABILITIES, EQUITY AND OTHER CREDITS:				
Liabilities:				
Payrolls payable	\$ 2,754	\$ 5,647	\$ 8	\$ 559
Accounts payable	10			
Tax anticipation notes		4,418		
Due to other funds	1			
Interest payable				
General obligation bonds				
Special assessment bonds with government commitment				
Assistance receipts unapplied		468		
Compensated absences	1,335	791		
Deferred revenue	8,001	6,182	192	
Amounts held in trust				
Capitalized leases				
Deferred compensation				
Total liabilities	<u>12,101</u>	<u>17,506</u>	<u>200</u>	<u>559</u>
Equity and other credits:				
Investment in general fixed assets				
Contributed capital				
Retained earnings (deficit):				
Reserved for debt service				
Unreserved, undesignated				
Fund balances:				
Reserved for capital projects				1,721
Reserved for debt service			2,923	
Reserved for capitation program		330		
Unreserved, undesignated	9,082	21,320		
Total equity and other credits	<u>9,082</u>	<u>21,650</u>	<u>2,923</u>	<u>1,721</u>
Total liabilities, equity and other credits	<u>\$ 21,183</u>	<u>\$ 39,156</u>	<u>\$ 3,123</u>	<u>\$ 2,280</u>

The accompanying notes are an integral part of the combined financial statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-term Obligations	
\$ 2,318	\$ 9,158	\$ 34,873	\$	\$	\$ 76,348
2		65,478			75,750
146	245				14,449
		5			2,396
111					404
8					457
					1,803
	361				4,422
30	52				1,600
					82
					818
2,642	3,790		147,366		153,798
				2,923	2,923
				22,079	22,079
<u>\$ 5,257</u>	<u>\$ 13,606</u>	<u>\$ 100,356</u>	<u>\$ 147,366</u>	<u>\$ 25,002</u>	<u>\$ 357,329</u>
\$ 280	\$ 6,493	\$ 4,014	\$	\$	\$ 4,014
		2,520			18,261
		4			10
					4,422
28					1
					28
				1,030	1,030
					468
150	64			2,175	4,515
		77,253			14,375
502				21,797	77,253
		16,565			22,299
<u>960</u>	<u>6,557</u>	<u>100,356</u>		<u>25,002</u>	<u>163,241</u>
4,600	4,741		147,366		147,366
(18)					9,341
(285)	2,308				(18)
					2,023
					1,721
					2,923
					330
					30,402
<u>4,297</u>	<u>7,049</u>		<u>147,366</u>		<u>194,088</u>
<u>\$ 5,257</u>	<u>\$ 13,606</u>	<u>\$ 100,356</u>	<u>\$ 147,366</u>	<u>\$ 25,002</u>	<u>\$ 357,329</u>

(This page intentionally left blank.)

MULTNOMAH COUNTY, OREGON
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)

	General	Special Revenue	Debt Service	Capital Projects	Totals (memorandum only)
REVENUES:					
Taxes	\$ 90,751	\$ 24,055	\$	\$	\$ 114,806
Intergovernmental	8,153	77,667			85,820
Licenses and permits	898	890			1,788
Charges for services	5,561	2,708			8,269
Interest	2,082	2,027	519		4,628
Special assessments		47	274		321
Other	8,327	2,116	1,750	104	12,297
Total revenues	<u>115,772</u>	<u>109,510</u>	<u>2,543</u>	<u>104</u>	<u>227,929</u>
EXPENDITURES:					
Current:					
General government	27,818	648	14	291	28,771
Health and social services	9,618	75,195			84,813
Public safety and justice	46,189	8,128			54,317
Community services	17,185	9,483			26,668
Roads and bridges		24,246			24,246
Capital outlay	3,430	6,117		7,677	17,224
Debt service:					
Principal			1,919		1,919
Interest	568		688		1,256
Total expenditures	<u>104,808</u>	<u>123,817</u>	<u>2,621</u>	<u>7,968</u>	<u>239,214</u>
Excess of revenues over (under) expenditures	<u>10,964</u>	<u>(14,307)</u>	<u>(78)</u>	<u>(7,864)</u>	<u>(11,285)</u>
OTHER FINANCING SOURCES (USES):					
Certificates of participation proceeds			1,062	9,753	10,815
Operating transfers in	12,956	28,733	40		41,729
Operating transfers out	(25,215)	(16,486)			(41,701)
Total other financing sources (uses)	<u>(12,259)</u>	<u>12,247</u>	<u>1,102</u>	<u>9,753</u>	<u>10,843</u>
Excess of revenues and other sources over(under)expenditures and other uses	<u>(1,295)</u>	<u>(2,060)</u>	<u>1,024</u>	<u>1,889</u>	<u>(442)</u>
FUND BALANCES (DEFICIT), JUNE 30, 1989	<u>10,377</u>	<u>23,710</u>	<u>1,899</u>	<u>(168)</u>	<u>35,818</u>
FUND BALANCES, JUNE 30, 1990	<u>\$ 9,082</u>	<u>\$ 21,650</u>	<u>\$ 2,923</u>	<u>\$ 1,721</u>	<u>\$ 35,376</u>

The accompanying notes are an integral part of the combined financial statements.

MULTNOMAH COUNTY, OREGON
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ALL GOVERNMENTAL FUND TYPES
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance favorable (unfavorable)	Budget	Actual	Variance favorable (unfavorable)
REVENUES:						
Taxes	\$ 87,829	\$ 90,751	\$ 2,922	\$ 23,788	\$ 24,055	\$ 267
Intergovernmental	7,364	8,153	789	85,128	77,667	(7,461)
Licenses and permits	809	898	89	918	890	(28)
Charges for services	5,282	5,561	279	2,052	2,708	656
Interest	2,211	2,082	(129)	1,617	2,027	410
Special assessments				29	47	18
Other	9,281	8,327	(954)	2,548	2,116	(432)
Total revenues	<u>112,776</u>	<u>115,772</u>	<u>2,996</u>	<u>116,080</u>	<u>109,510</u>	<u>(6,570)</u>
EXPENDITURES:						
Current:						
General government	31,690	27,818	3,872	729	648	81
Health and social services	9,665	9,618	47	78,242	75,195	3,047
Public safety and justice	46,859	46,189	670	9,123	8,128	995
Community services	15,957	17,185	(1,228)	12,713	9,483	3,230
Roads and bridges				26,741	24,246	2,495
Capital outlay	5,456	3,430	2,026	17,649	6,117	11,532
Debt service:						
Principal						
Interest	585	568	17			
Contingency	150		150	1,679		1,679
Total expenditures	<u>110,362</u>	<u>104,808</u>	<u>5,554</u>	<u>146,876</u>	<u>123,817</u>	<u>23,059</u>
Excess of revenues over (under) expenditures	<u>2,414</u>	<u>10,964</u>	<u>8,550</u>	<u>(30,796)</u>	<u>(14,307)</u>	<u>16,489</u>
OTHER FINANCING SOURCES (USES):						
Certificate of participation proceeds						
Operating transfers in	13,516	12,956	(560)	29,655	28,733	(922)
Operating transfers out	(26,122)	(25,215)	907	(17,061)	(16,486)	575
Total other financing sources (uses)	<u>(12,606)</u>	<u>(12,259)</u>	<u>347</u>	<u>12,594</u>	<u>12,247</u>	<u>(347)</u>
Excess of revenues and other sources over (under) expenditures and other uses	(10,192)	(1,295)	8,897	(18,202)	(2,060)	16,142
FUND BALANCES (DEFICIT), JUNE 30, 1989	10,682	10,377	(305)	22,496	23,710	1,214
FUND BALANCES, JUNE 30, 1990	<u>\$ 490</u>	<u>\$ 9,082</u>	<u>\$ 8,592</u>	<u>\$ 4,294</u>	<u>\$ 21,650</u>	<u>\$ 17,356</u>

The accompanying notes are an integral part of the combined financial statements.

Debt Service Funds			Capital Projects Funds			Totals (Memorandum only)		
Budget	Actual	Variance favorable (unfavorable)	Budget	Actual	Variance favorable (unfavorable)	Budget	Actual	Variance favorable (unfavorable)
\$	\$	\$	\$	\$	\$	\$ 111,617	\$ 114,806	\$ 3,189
						92,492	85,820	(6,672)
						1,727	1,788	61
						7,334	8,269	935
120	519	399				3,948	4,628	680
310	274	(36)				339	321	(18)
2,496	1,750	(746)		104	104	14,325	12,297	(2,028)
<u>2,926</u>	<u>2,543</u>	<u>(383)</u>		<u>104</u>	<u>104</u>	<u>231,782</u>	<u>227,929</u>	<u>(3,853)</u>
30	14	16	300	291	9	32,749	28,771	3,978
						87,907	84,813	3,094
						55,982	54,317	1,665
						28,670	26,668	2,002
						26,741	24,246	2,495
			11,205	7,677	3,528	34,310	17,224	17,086
2,000	1,919	81				2,000	1,919	81
1,043	688	355				1,628	1,256	372
						1,829		1,829
<u>3,073</u>	<u>2,621</u>	<u>452</u>	<u>11,505</u>	<u>7,968</u>	<u>3,537</u>	<u>271,816</u>	<u>239,214</u>	<u>32,602</u>
<u>(147)</u>	<u>(78)</u>	<u>69</u>	<u>(11,505)</u>	<u>(7,864)</u>	<u>3,641</u>	<u>(40,034)</u>	<u>(11,285)</u>	<u>28,749</u>
	1,062	1,062	10,905	9,753	(1,152)	10,905	10,815	(90)
40	40					43,211	41,729	(1,482)
(94)		94				(43,277)	(41,701)	1,576
<u>(54)</u>	<u>1,102</u>	<u>1,156</u>	<u>10,905</u>	<u>9,753</u>	<u>(1,152)</u>	<u>10,839</u>	<u>10,843</u>	<u>4</u>
(201)	1,024	1,225	(600)	1,889	2,489	(29,195)	(442)	28,753
1,369	1,899	530	600	(168)	(768)	35,147	35,818	671
<u>\$ 1,168</u>	<u>\$ 2,923</u>	<u>\$ 1,755</u>	<u>\$</u>	<u>\$ 1,721</u>	<u>\$ 1,721</u>	<u>\$ 5,952</u>	<u>\$ 35,376</u>	<u>\$ 29,424</u>

MULTNOMAH COUNTY, OREGON
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICIT)
ALL PROPRIETARY FUND TYPES
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Totals (Memorandum only)</u>
OPERATING REVENUES:			
Charges for services	\$ 6,514	\$ 13,268	\$ 19,782
Insurance premiums		505	505
Experience ratings and refunds		441	441
Total operating revenues	<u>6,514</u>	<u>14,214</u>	<u>20,728</u>
OPERATING EXPENSES:			
Salaries and wages	1,907	1,051	2,958
Employee benefits	680	376	1,056
Repairs and maintenance	524	368	892
Utilities	731	52	783
Equipment rental	79	60	139
Facility rental	213		213
Professional services	671	7	678
Communications	166	458	624
Operating supplies	110	727	837
Insurance claims and premiums		11,583	11,583
Administrative		558	558
Depreciation	633	1,166	1,799
Internal support	461		461
Other expenses	106	228	334
Total operating expenses	<u>6,281</u>	<u>16,634</u>	<u>22,915</u>
Operating income (loss)	<u>233</u>	<u>(2,420)</u>	<u>(2,187)</u>
NONOPERATING REVENUES (EXPENSES):			
Interest revenue	147	663	810
Interest expense	(30)		(30)
Gain on disposal of assets	4	8	12
Other income	14		14
Total nonoperating revenues (expenses)	<u>135</u>	<u>671</u>	<u>806</u>
Net income (loss) before operating transfers	<u>368</u>	<u>(1,749)</u>	<u>(1,381)</u>
OPERATING TRANSFERS OUT		(28)	(28)
Net income (loss)	<u>368</u>	<u>(1,777)</u>	<u>(1,409)</u>
RETAINED EARNINGS (DEFICIT), JUNE 30, 1989	(671)	4,085	3,414
RETAINED EARNINGS (DEFICIT), JUNE 30, 1990	<u>\$ (303)</u>	<u>\$ 2,308</u>	<u>\$ 2,005</u>

The accompanying notes are an integral part of the combined financial statements.

MULTNOMAH COUNTY, OREGON
 COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES
 For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Totals (Memorandum only)</u>
Increase (decrease) in cash & cash equivalents			
CASH FLOWS FROM OPERATING ACTIVITIES:			
Operating income (loss)	\$ 233	\$ (2,420)	\$ (2,187)
Adjustments to reconcile operating income to cash and cash equivalents provided by operating activities:			
Depreciation	633	1,166	1,799
Changes in assets and liabilities:			
Accounts receivable	18	(198)	(180)
Special assessments receivable	21		21
Contracts receivable	4		4
Inventories		(36)	(36)
Prepaid items	(30)	(25)	(55)
Accounts payable	96	3,790	3,886
Compensated absences	11	11	22
Transfers		(28)	(28)
Net cash provided by operating activities:	986	2,260	3,246
CASH FLOWS FROM NONOPERATING ACTIVITIES:			
Other income			
Net cash provided by operating activities:	14		14
	14		14
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition of fixed assets	(393)	(1,281)	(1,674)
Principal paid on bond maturities and capitalized leases	(227)		(227)
Interest paid on bonds and capitalized leases	(30)		(30)
Capital contributed by customers and others	123		123
Gain on sale of fixed assets	4	8	12
Net cash used by capital and related financing activities	(523)	(1,273)	(1,796)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest on investments	147	663	810
Net cash provided by investing activities	147	663	810
Net increase in cash and cash equivalents	624	1,650	2,274
CASH AND CASH EQUIVALENTS, JUNE 30, 1989	1,694	7,508	9,202
CASH AND CASH EQUIVALENTS, JUNE 30, 1990	\$ 2,318	\$ 9,158	\$ 11,476

The accompanying notes are an integral part of the combined financial statements.

MULTNOMAH COUNTY, OREGON
NOTES TO THE COMBINED FINANCIAL STATEMENTS
JUNE 30, 1990
(amounts expressed in thousands)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The financial statements of Multnomah County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The following is a summary of significant accounting policies used by the County in the preparation of the accompanying financial statements:

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

The governmental and agency fund types are budgeted and presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when related fund liabilities are incurred, except for:

- Interest expense on special assessment bonds are recorded on its due date.
- Vacation pay earned but not taken is recorded as expenditures when they are to be liquidated with available financial resources.

Significant revenues which are measurable and available under the modified accrual basis of accounting are as follows:

- Property taxes collected within sixty days of year end.
- Federal and state financial assistance (to the extent that related expenditures which are eligible for reimbursement have been incurred).
- Current special assessments receivable.
- Intergovernmental revenues.
- Motor vehicle rental taxes.
- Transient lodging taxes.

The measurement focus for all governmental fund types is on current financial resources. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The proprietary fund types are budgeted on the modified accrual basis of accounting and presented on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recorded at the time they are earned and expenses are recorded at the time liabilities are incurred. The measurement focus of the proprietary funds is on a flow of economic resources. With this measurement focus all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The County's agency funds have a measurement focus in accordance with their purposes. Agency funds are purely custodial (assets equal liabilities) and do not involve the measurement of operations.

Governmental Reporting Entity

For financial reporting purposes, the County includes all funds, account groups, agencies, boards, commissions, and authorities that are controlled by or depend upon the County. Control or dependency on the County was determined on the basis of the budget adoption, taxing authority, outstanding debt secured by revenues or general obligations of the County, obligation of the County to finance any deficits that may occur, or receipt of significant subsidies from the County. Based on the above criteria, the County includes the following entities in the financial statements in accordance with GAAP:

- Dunthorpe-Riverdale Service District No.1
- West Hills Service District No. 2
- Central County Service District No. 3
- Mid-County Service District No. 14

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

The Board of County Commissioners functions as the governing body of the Districts and financial interdependence exists with the County administering their financial affairs.

No other entities manifested significant aspects of control by or dependency on the County and, consequently, none were required to be included in the combined financial statements.

Cash and Investments

General County investments, included in cash and investments in the combined balance sheet, are carried at amortized cost except for investments in the deferred compensation agency fund which are reported at market value. The composition of the County's investments is controlled by the County's investment policy which is adopted by the County Commission.

Receivables

Uncollected property taxes receivable for the governmental fund types which are collected within sixty days following year-end are considered measurable and available and are recognized as revenues in the funds. All other uncollected property taxes receivable for the governmental fund types are offset by deferred revenues and, accordingly, have not been recorded as revenue. Property taxes receivable in the Agency Funds are recorded as assets and liabilities.

Assessments receivable which are collected within sixty days following year-end in the Assessment District Operating Fund, a Special Revenue Fund, are recognized as revenues. Assessments receivable not considered measurable and available are offset by deferred revenues and, accordingly, have not been recorded as revenue.

Receivables for federal and state financial assistance are recorded as revenue in all funds as earned.

Receivables of the Enterprise Funds are recorded as revenue when earned, including charges for services rendered but not billed, net of any required allowance for doubtful accounts.

Inventories

Inventories of materials and supplies in the General Fund and Special Revenue (Road) Fund are valued at average cost. Expenditures are recorded as inventories are used.

Internal Service Fund inventories are valued at the lower of average cost or market and are expensed when used.

Prepaid Items

Data process software maintenance paid for coverage beyond June 30 is recorded as prepaid items in the Enterprise (Data Processing) Fund.

Insurance premiums paid for insurance coverage beyond June 30 are recorded as prepaid items in the Internal Service (Insurance) Fund.

Foreclosed Properties

Foreclosed property is recorded at the value of the assessments for which it was foreclosed, or fair market value as indicated by the County's Assessment and Taxation Division at the date of foreclosure, whichever is less. Any interest on foreclosed taxes, that may be collected upon the ultimate disposal of the foreclosed property, is recognized at the time of sale or as received, whichever is later.

Fixed Assets

General fixed assets are stated at cost or estimated historical cost. Fixed assets valued at estimated historical cost are minor. Donated fixed assets are recorded at the fair estimated market value at the date of donation. Fixed assets are charged to expenditures in the governmental fund types as purchased and capitalized in the General Fixed Assets Account Group. Minor expenditures below established limits, most routine remodeling costs and infrastructure assets such as road, curb, gutter, sidewalk, drainage and lighting systems are not capitalized. Upon

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

disposal of fixed assets, the cost or estimated cost is removed from the General Fixed Asset Account Group and any proceeds are recorded as revenue in the appropriate fund. Depreciation is not computed on fixed assets in the General Fixed Assets Account Group.

Fixed assets of the Enterprise and Internal Service Funds are stated at cost, net of accumulated depreciation, computed using the straight-line method over the estimated useful lives as follows:

- Motor vehicles - 3 years
- Equipment - 3 to 10 years
- Sewer systems - 40 to 50 years
- Building and improvements - 50 years
- Street lighting - 10 to 30 years

One-half year depreciation is taken in the year the assets are acquired or retired. Normal maintenance and repairs are charged to operations as incurred. Outlays for major additions, improvements and replacements are capitalized. Gains or losses from sales or retirements are included as non-operating revenues or expenses.

Long-term Obligations

Long-term obligations, including capital lease obligations, vacation pay liabilities and special assessment improvement bonds are accounted for in the General Long-term Obligation Account Group. Long-term obligations of proprietary fund types are accounted for in the respective funds.

Self Insurance

The County is partially self-insured for employee medical, dental and vision benefits, workers' compensation, property, tort and general liability claims. Tort and general liability claims are limited to \$300 per occurrence by State statute. The County has excess coverage insurance policies that cover individual claims in excess of \$8 and \$10 for equipment, \$25 for other perils and \$100 for flood, rental value and extra expense. The County also has an excess coverage insurance policy for individual workers' compensation claim over \$500. The County currently provides for estimated losses to be incurred from pending claims and for incurred but not reported (IBNR) claims for medical, dental, vision, tort and general liability and workers' compensation claims. IBNR claims are claims that are incurred through the end of the fiscal year but not reported until after that date.

Contributed Capital

The following transactions are recorded as contributed capital in the proprietary fund types:

- Receipts from federal and state financial assistance restricted to acquire fixed assets.
- Fixed assets contributed from other funds or the General Fixed Assets Account Group.
- Contributions from customers for the acquisition of fixed assets.

Assistance Receipts Unapplied

Amounts received for grant programs in excess of expenditures are shown as assistance receipts unapplied in the combined balance sheet.

Compensated Absences

Vacation pay that is expected to be liquidated with expendable available resources is reported as expenditures and fund liabilities in the governmental fund types. Other vacation pay for governmental fund types which has been earned but is not expected to be liquidated with expendable available resources are recorded in the General Long-term Obligation Account Group. The amount of accumulated vacation pay is considered normal. Vacation pay is recorded as an expense in the proprietary fund types when earned. Sick pay is charged when leave is taken because it does not vest when earned.

Totals (Memorandum only) Columns

The "Totals (Memorandum only)" columns on the combined financial statements represent an aggregate of the columnar statements by fund type and account group and are presented only to facilitate financial analysis. Amounts in these columns do not present financial positions, results of operations, or changes in financial positions in conformity with generally accepted accounting principles. Such amounts do not represent consolidated financial information as interfund eliminations have not been made in the aggregation of this data.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Budgets

In accordance with Oregon Revised Statutes, the County budgets all funds except Agency Funds. The Board of County Commissioners adopts a Board Order authorizing appropriations for each fund and establishes the level by which expenditures cannot legally exceed appropriations. Total personal services, materials and services, capital outlay and other expenditures by department are the levels of control for each fund established by the Board Order. The detail budget document, however, is required to contain more specific, detailed information for the above mentioned expenditure categories. Appropriations lapse at the end of each fiscal year.

Unexpected additional resources may be appropriated through the use of a supplemental budget and Board of County Commissioners' action. The original and supplemental budgets require budget hearings before the public, publications in newspapers and approval by the Board of County Commissioners. Original and supplemental budgets may be modified during the fiscal year by the use of appropriation transfers between the legal categories. Such transfers require approval by the Board of County Commissioners. The County made numerous appropriation transfers between categories during fiscal year 1990. During the fiscal year one supplemental budget was adopted.

The County budgets all fund types, except Agency Funds, on the modified accrual basis of accounting.

NOTE 2. ORGANIZATION AND OPERATIONS:

Multnomah County, Oregon is governed under its home rule charter, effective January 1, 1967 and subsequent amendments, adopted under Article VI, Section 10 of the Oregon State Constitution. Its boundaries are established by ORS 201.260. The County is governed by a nonpartisan, independently elected Chair of the Board, and by the Board of County Commissioners consisting of four nonpartisan independent members elected from districts within the County.

The County's financial operations are accounted for in the following funds:

Governmental Fund Types

General Fund

The General Fund accounts for the financial operations of the County which are not accounted for in any other funds. The principal sources of revenues for this fund are property taxes and business income taxes. During fiscal year 1990, the Short-Term Debt Retirement Fund was eliminated. Interest on short-term borrowing is now accounted for in the General Fund.

Special Revenue Funds

The Special Revenue Funds account for revenue derived from specific taxes or other earmarked revenue sources, including federal and state financial assistance awards, which are legally restricted to finance particular functions or activities. Funds included in this fund category are:

- Road Fund
- Emergency Communications Fund
- Recreational Facilities Fund
- Bicycle Path Construction Fund
- Federal and State Program Fund
- County School Fund
- Corner Preservation Fund
- Tax Title Land Sales Fund
- Animal Control Fund
- Willamette River Bridges Fund
- Serial Levy Fund
- Library Serial Levy Fund
- Cable Television Fund
- County Fair Fund
- Inmate Welfare Fund
- Convention Center Fund
- Assessment District Operating Fund

NOTE 2. ORGANIZATION AND OPERATIONS: (Continued)

Debt Service Funds

These funds account for the retirement of special assessment improvement bonds from the collection of "Bancroft" assessment liens and for the retirement of Certificates of Participation (capitalized leases) and other lease purchases. The unmatured special assessment improvement bonds, outstanding Certificates of Participation and other outstanding lease purchases are accounted for in the General Long-term Obligations Account Group. Funds included are:

- Assessment District Bond Sinking Fund
- Capital Lease Retirement Fund

Capital Projects Funds

These funds account for expenditures on major construction projects and proceeds from certificates of participation issued to finance capital acquisitions. Funds included are:

- Inverness Jail Construction Fund
- Lease/Purchase Project Fund

Proprietary Fund Types

Enterprise Funds

These funds account for the financing of predominantly self-supporting activities which render services to the public on a user charge basis. Funds included are:

- Data Processing Fund
- Dunthorpe-Riverdale Service District No. 1 Fund
- West Hills Service District No. 2 Fund
- Central County Service District No. 3 Fund
- Mid-County Service District No. 14 Fund

Internal Service Funds

These funds account for activities and services performed primarily for other organizational units within the County. Funds included are:

- Insurance Fund
- Fleet Management Fund
- Telephone Fund

Fiduciary Fund Types

Agency Funds

The Agency Funds account for resources received and held by the County in a fiduciary capacity. Disbursements from these funds are made in accordance with the agreement or applicable legislative enactment for each particular fund. Funds included are:

- Sundry Taxing Bodies Fund
- Clearing Fund
- Department and Offices Agency Fund
- Sewer System Development Fund
- Deferred Compensation Fund
- Public Guardian Fund

Account Groups

General Fixed Assets Account Group

This account group accounts for the County's investment in fixed assets with the exception of those assets held by the proprietary fund types. Expenditures for the acquisition of general fixed assets are recorded in the various governmental fund types; the costs of such assets are capitalized in this account group. As fixed assets are disposed, the original cost or estimated original cost, is removed from this account group; any receipt from sale of general fixed assets is accounted for as a revenue in the appropriate fund depending on the original funding source.

NOTE 2. ORGANIZATION AND OPERATIONS: (Continued)

General Long-term Obligations Account Group

This account group accounts for long-term obligations of the County resulting from special assessment improvement bonds, capitalized lease transactions, Certificates of Participation lease transactions, compensated absences and other long-term obligations, which will be financed from resources of the governmental fund types.

NOTE 3. DEPOSITS AND INVESTMENTS:

Multnomah County pools virtually all funds for investment purposes. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and Investments." Total deposits and investments is \$76,348.

Statement of Cash Flows

For purposes of the statement of cash flows for the Proprietary Fund Types, cash and cash equivalents include all assets in the cash and investment pool. The cash and investment pool has the general characteristic of a demand deposit account for the Enterprise and Internal Service Funds in that these funds may deposit additional cash at any time and also effectively may withdraw cash at any time without prior notice or penalty.

During the fiscal year ended June 30, 1990, the following transactions were entered into which did not involve the exchange of cash and are therefore excluded from the statement of cash flows:

	<u>Enterprise Funds</u>		<u>Internal Service Funds</u>
		Mid-County	
	<u>Data Processing</u>	<u>Service District</u>	<u>Fleet Management</u>
Fixed Assets acquired through capital leases	334		
Fixed Assets contributed by customers and others		23	111

Deposits with Financial Institutions

At year-end, the carrying amount of the County's deposits was \$12,205 and the bank balance was \$12,166. Of the bank balances, \$10,309 was covered by federal depository insurance or by collateral held by one or more of the State's authorized collateral pool managers in the name of the County, and the balance was uninsured and uncollateralized. The State requires collateral be deposited with a value of 25% of the balances over federal depository insurance, but in some instances, the State Banking Commission can require banks and other financial institutions to put up over 25% of the balances of municipal corporations' deposits as collateral. The County cannot, however, determine which, if any, institutions have been required to meet a collateral requirement larger than 25%. The County independently monitors its depository institutions for indications of any situations that could potentially cause loss of County funds. The County was not fully collateralized in accordance with State requirements one time during the year. At June 30, 1990 the County was fully collateralized under State requirements.

Investments

Oregon Revised Statutes, Chapter 294, authorizes the County to invest in obligations of the U.S. Treasury, U.S. Government agencies and instrumentalities, bankers' acceptances guaranteed by an Oregon financial institution, commercial paper, repurchase agreements, State of Oregon Local Government Investment Pool and various interest bearing bonds of Oregon municipalities. The County is authorized to enter into reverse repurchase agreements. In addition, the County's investments are governed by a written Investment Policy. The Policy, which is approved by the State Treasurer's Office and adopted annually by the Board of County Commissioners, specifies the County's investment objectives, required diversification, certain limitations and reporting requirements.

NOTE 3. DEPOSITS AND INVESTMENTS: (Continued)

The County's cash deposits and investments are categorized below to give an indication of the level of risk assumed by the County at June 30, 1990. Category 1 includes cash and investments that are insured, collateralized or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered cash and investments for which the securities are held by the banker's trust department in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by brokers or dealers, or by their trust department or agent.

	Category			Carrying Amount	Market Value
	1	2	3		
U.S. Govn't. securities	\$ 9,302	\$	\$	\$ 9,302	\$ 9,287
U.S. Govn't. instrumentality securities	3,760			3,760	3,759
Bankers' acceptances		19,190		19,190	19,188
Commercial paper			12,947	12,947	12,948
Local Government Investment Pool	6,408			6,408	6,408
Aetna Life & Casualty Deferred Compensation Fund			12,536	12,536	12,536
Total investments	19,470	19,190	25,483	64,143	64,126
Deposits	10,309		1,896	12,205	12,205
Total Cash and Investments	<u>\$29,779</u>	<u>\$19,190</u>	<u>\$27,379</u>	<u>\$76,348</u>	<u>\$76,331</u>

County policy requires that the market value of the securities collateralizing repurchase agreements cover at least the carrying amount. The market value of the securities underlying repurchase agreements did not fall significantly below the required level during the year.

Reverse Repurchase Agreements

State statutes and County policy permit the County to enter into reverse repurchase agreements which are sales of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contracted rate of interest. The market value of the securities underlying reverse repurchase agreements normally exceeds the cash received, providing the dealers a margin against a decline in market value of the securities. If the dealers default on their obligations to resell these securities, the County would suffer an economic loss equal to the difference between the market value plus accrued interest of the underlying securities and the agreement obligation, including accrued interest. The County did not enter into any reverse repurchase agreements during the fiscal year and did not hold any reverse repurchase agreements at June 30, 1990.

NOTE 4. INTERFUND TRANSACTIONS:

The following amounts due to other funds recorded on the Combined Balance Sheet are temporary advances. All amounts are payable to the General Fund.

<u>Due from:</u>	<u>Amount</u>
Special Revenue Fund:	
Federal and State Program	\$4,418
Trust and Agency Fund:	
Department and Offices Agency	4
Total	<u>\$4,422</u>

All other interfund transfers are reported as operating transfers.

NOTE 4. INTERFUND TRANSACTIONS: (Continued)

The following reconciles operating transfers in and out on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types:

Operating transfers in	\$41,729
Less: operating transfers out as recorded in Internal Service Funds on the Combined Statement of Revenue, Expenses and Changes in Retained Earnings (Deficit) - All Proprietary Fund Types	(28)
Operating transfers out	<u>\$41,701</u>

NOTE 5. PROPERTY TAXES:

The County reviews, bills, collects and distributes property taxes for all taxing jurisdictions within its boundaries in accordance with State law. Property taxes collected by the County are distributed to the other taxing districts on a monthly basis except for the period October 15 through December 31, when the distribution is made weekly. Uncollected taxes, including delinquent amounts, are deemed to be substantially collectible or recoverable through foreclosure. Accordingly, no allowance for doubtful tax accounts is deemed necessary. Property taxes are levied and become a lien on July 1. Property taxes are assessed in October and tax payments are due November 15th of the same year. Under the partial payment schedule, the first third of taxes are due November 15, the second one-third on February 15 and the remaining one-third on May 15. A three-percent discount is allowed if full payment is made by November 15 and a two-percent discount is allowed if two-thirds payment is made by November 15. Taxes become delinquent if not paid by the due date and interest accrues after each trimester at a rate of one percent per month. Property foreclosure proceedings are initiated four years after the tax due date. Property taxes are recorded on the date levied.

NOTE 6. ASSESSMENTS RECEIVABLE:

Assessments receivable represent uncollected amounts levied against benefitted property for the cost of street, lighting and sewer improvements. An allowance for uncollectable amounts is not deemed necessary as substantially all amounts, including delinquent assessments, should be recoverable through liens. Substantially all assessments are payable over a period of ten years or less. Assessments bear interest at 6% to 10%.

NOTE 7. CONTRACTS RECEIVABLE:

The following is a summary of contracts receivable as of June 30, 1990:

	<u>Total</u>	<u>Due within one year</u>
General Fund:		
Contracts from sale of surplus County property, payable in monthly or annual installments plus 6% to 10% interest	\$ 336	\$ 24
Special Revenue Funds:		
Road Fund - Contracts covering sale of excess right-of-way property, payable in monthly installments plus 6% to 12% interest	36	2
Tax Title Land Sales Fund - Contracts from sale of foreclosed property payable at 6% to 12% interest generally over terms up to twenty years, net of City of Portland equity therein	<u>1,423</u>	<u>309</u>
Total Special Revenue Funds	<u>1,459</u>	<u>311</u>
Enterprise Fund:		
Central County Service District No. 3	8	4
Total	<u>\$1,803</u>	<u>\$ 339</u>

NOTE 8. FIXED ASSETS:

The changes in the General Fixed Assets Account Group for the fiscal year ended June 30, 1990, and fixed assets by major classes for the General Fixed Assets Account Group and Proprietary Funds are as follows:

	Land and Land Improvements	Buildings and Improvements	Parksites	Bridges	Equipment	Total
General Fixed Assets:						
Balance, June 30, 1989	\$4,798	\$88,900	\$4,891	\$28,934	\$ 8,623	\$136,146
Additions and net transfers	662	8,880		138	1,653	11,333
Retirements					(113)	(113)
Balance, June 30, 1990	<u>\$5,460</u>	<u>\$97,780</u>	<u>\$4,891</u>	<u>\$29,072</u>	<u>\$10,163</u>	<u>\$147,366</u>

	Land and Land Improvements	Buildings and Improvements	Equipment	Total
Proprietary Funds:				
Enterprise Funds		\$ 2,053	\$ 4,013	\$ 6,066
Accumulated Depreciation		(852)	(2,572)	(3,424)
Total Enterprise, June 30, 1990		<u>\$ 1,201</u>	<u>\$ 1,441</u>	<u>\$ 2,642</u>
Internal Services Funds	\$ 19	\$ 26	\$ 8,371	\$ 8,416
Accumulated Depreciation		(3)	(4,623)	(4,626)
Total Internal Service, June 30, 1990	<u>\$ 19</u>	<u>\$ 23</u>	<u>\$ 3,748</u>	<u>\$ 3,790</u>

NOTE 9. DEFERRED COMPENSATION PLAN:

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or an unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are, until paid or made available to the employee or other beneficiary, solely the property and rights of the County, without being restricted to the provisions of benefits under the plan, subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

The amount deferred, adjusted to fair market value at June 30, 1990, and investment earnings thereon amount to \$16,565. The amounts accumulated by the County under the deferred compensation plan, including investment earnings, are excluded from resources or expenditures for budgetary purposes.

It is the opinion of County Counsel that the County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of the general creditors in the future.

The County's fiduciary responsibility requires that employee contributions are credited monthly to the individual's account and that contributions are invested and earnings thereon are credited to the account. Furthermore, the County is required to provide an annual accounting of activities and to maintain the account until it is paid to the participant or beneficiary.

NOTE 10. DEFICIT FUND BALANCE AND BUDGETARY OVEREXPENDITURES

The Animal Control Fund, a Special Revenue Fund, has a deficit fund balance of \$19. Dunthorpe-Riverdale and West Hills Service districts, Enterprise Funds, have negative retained earnings of \$606 and \$406, respectively, but have positive total fund equity due to contributed capital.

NOTE 10. DEFICIT FUND BALANCE AND BUDGETARY OVEREXPENDITURES (Continued)

The following funds had overexpenditures in the indicated budgetary line items:

	<u>Amount</u>
Special Revenue Funds:	
Recreational Facilities - Environmental Services Capital Outlay	\$ 6
Animal Control - Environmental Services Materials and Services	5
Serial Levy - Justice Services Materials and Services	4
Cable Television - General Services Personal Services	1
County Fair - Environmental Services Materials and Services	9
Enterprise Funds:	
Data Processing - General Services	
Personal Services	109
Capital Outlay	131
Central County Service District No.3 - Environmental Services Materials and Services	8
Internal Service Funds:	
Telephone - General Services Personal Services	2

NOTE 11. TAX ANTICIPATION NOTES (TANS):

The County issued \$9,000 in TANS on July 1, 1989 with a maturity date of June 29, 1990. The yield was 6.0%. The TANS were issued to provide seasonal cash flow needs for the General Fund. The TANS are issued pursuant to Oregon Revised Statutes, and approved by the Board of County Commissioners, which authorize the County to borrow sufficient funds to meet current expenditures pending the collection of property taxes and other unpledged revenues. The \$10 notes payable at June 30, 1990 is a matured note from the County's 1984 series TAN issue that has not been presented for payment.

NOTE 12. LONG-TERM OBLIGATIONS:

Bonded debt recorded in the General Long-term Obligations Account Group are special assessment improvement bonds. These bonds are financed by special assessment collections. The County would be obligated to pay debt service on these bonds if special assessment collections were insufficient to meet the debt service requirements. In such event, the County is authorized to levy property taxes to recover the necessary amounts. The Enterprise Funds debt are general obligation bonds. The original total issue amounts were \$3,627 and \$700 respectively with stated interest of 7.00% to 14%.

Special Assessment Improvement Bonds:

<u>Fiscal Year of Maturity</u>	<u>Principal</u>			<u>Unmatured Interest Outstanding June 30, 1990</u>
	<u>Outstanding June 30, 1989</u>	<u>Paid during year</u>	<u>Outstanding June 30, 1990</u>	
1990	\$ 435	\$ 435	\$	\$
1991	480		480	63
1992	225		225	35
1993	250		250	17
1994	35		35	5
1995	40		40	2
	<u>\$1,465</u>	<u>\$ 435</u>	<u>\$1,030</u>	<u>\$122</u>

NOTE 12. LONG-TERM OBLIGATIONS: (Continued)

Enterprise General Obligation Bonds -
Dunthorpe-Riverdale Service District No. 1:

Fiscal Year of Maturity	Principal			Unmatured Interest Outstanding June 30, 1990
	Outstanding June 30, 1989	Paid during year	Outstanding June 30, 1990	
1990	\$ 28	\$ 28	\$	\$
1991	<u>28</u>	<u>28</u>	<u>28</u>	<u>1</u>
	<u>\$ 56</u>	<u>\$ 28</u>	<u>\$ 28</u>	<u>\$ 1</u>

The County has entered into various lease/purchase agreements to acquire property and equipment. The lease obligations of the General Fixed Asset Account Group are recorded as liabilities in the General Long-term Obligations Account Group. All other lease obligations are related to the Data Processing Fund, an Enterprise Fund, and are recorded as capitalized lease obligations.

The General Long-term Obligation Account Group activity for the year ended June 30, 1990 is as follows:

	Principal			
	Outstanding June 30, 1989	Incurred during Yr.	Paid during Yr.	Outstanding June 30, 1990
Lease/purchase with the City of Portland for two floors in the Portland Building payable in annual installments through 2008, including interest at 9%.	\$ 3,166	\$	\$ 69	\$ 3,097
Certificates of Participation financing, dated July 1, 1989, for acquisition of J.K. Gill Building, payable in annual installments through 2008 including interest from 5.25% to 7.60%.	4,225		235	3,990
Certificates of Participation financing, dated September 1, 1987, for acquisition of equipment, payable in annual installments through 1991, including interest from 4.25% to 5.25%.	565		179	386
Certificates of Participation financing, dated June 1, 1989, for jail construction, payable in annual installments through 1993, including interest from 5% to 6.25%.	4,485		1,030	3,455
Agreements with State of Oregon for purchase of election equipment and Justice Center space, payable in annual installments through 1992, including interest at 11%.	118		40	78
Certificates of Participation financing, dated August 1, 1989, for purchase and construction of a Sheriff's warehouse and two health clinics, payable in annual installments thru 2008, including interest from 5.80% to 6.80%.		6,606		6,606
Certificates of Participation financing, dated January 1, 1990, for the purchase and remodel of Mead Building, payable in annual installments through 2010, including interest from 8.15% to 9.00%.		<u>4,185</u>		<u>4,185</u>
Total capital lease obligations, balances carried forward.	12,559	10,791	1,553	21,797

NOTE 12. LONG-TERM OBLIGATIONS: (Continued)

	Principal			Outstanding June 30, 1990
	Outstanding June 30, 1989	Incurred during Yr.	Paid during Yr.	
Balances brought forward	\$ 12,559	\$ 10,791	\$ 1,553	\$ 21,797
Special Assessment (Bancroft) improvement bonds payable in annual payments through 1995, including interest from 7% to 14%.	1,465		435	1,030
Accrued vacation liability, (compensated absences)	<u>3,015</u>	<u>3,158</u>	<u>3,998</u>	<u>2,175</u>
Total General Long-term Obligations	<u>\$ 17,039</u>	<u>\$13,949</u>	<u>\$5,986</u>	<u>\$ 25,002</u>

	Principal			Outstanding June 30, 1990
	Outstanding June 30, 1989	Incurred during Yr.	Paid during Yr.	
Data Processing Fund capitalized leases obligation activity for the year ended June 30, 1990 is as follows:				
Certificate of participation financing, dated September 1, 1987, for acquisition of equipment, payable in annual installments through 1991, including interest from 4.25% to 5.25%.	\$ 255	\$	\$ 81	\$ 173
Lease/purchase of mainframe computer, payable in annual installments through 1990, including interest at 7.4%.	112		112	
Lease/purchase of computer equipment, payable in monthly installments through 1995, including interest at 7.73%		168	6	162
Lease/purchase of computer equipment payable in annual installments through 1995, including interest at 7.57%.	<u> </u>	<u>166</u>	<u> </u>	<u>166</u>
Total Capitalized Lease Obligations (Enterprise Funds)	<u>\$ 367</u>	<u>\$ 334</u>	<u>\$ 199</u>	<u>\$ 502</u>

These leases have been capitalized in accordance with generally accepted accounting principles. The following is a schedule of future minimum lease payments under capital leases (excluding executory costs), together with the present value of total minimum lease payments at June 30, 1990:

Fiscal Year Ending June 30,	General Long-term Obligation Leases	Enterprise Fund Leases	Total Lease Obligations
1991	\$ 3,540	\$177	\$ 3,717
1992	3,531	178	3,709
1993	3,296	87	3,383
1994	1,998	88	2,086
1995	1,993	44	2,037
Thereafter through 2010	<u>24,594</u>	<u> </u>	<u>24,594</u>
Total minimum lease payments	38,952	574	39,526
Less amount representing interest	<u>(17,155)</u>	<u>(72)</u>	<u>(17,227)</u>
Present value of minimum lease payments	<u>\$21,797</u>	<u>\$502</u>	<u>\$22,299</u>

NOTE 12. LONG-TERM OBLIGATIONS: (Continued)

The assets under capitalized leases recorded in the General Fixed Assets Account Group and the Enterprise Fund were capitalized at original costs of \$25,055 and \$666, respectively.

In addition to the above payments, the County is liable for 10.98% of substantially all operating costs of the Portland Building held under capital lease in the General Fixed Asset Account Group. The amount paid for fiscal year 1990 was \$482.

The County also leases various property and equipment under operating leases. Total minimum lease payments (excluding executory costs) required under such operating leases are as follows:

Fiscal Year Ending <u>June 30,</u>	
1991	\$ 914
1992	687
1993	648
1994	458
1995	248
Thereafter through 2006	<u>32</u>
	<u>\$2,987</u>

Operating lease payments (excluding executory costs) during the year ended June 30, 1990 aggregated \$828.

NOTE 13. FUND EQUITY AND CONTRIBUTED CAPITAL:

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use. Fund Balance reserved for the Capitation Program is held to provide medicaid recipients with the service of health maintenance organizations.

During the year contributed capital in the Enterprise and Internal Service Funds changed as follows:

Enterprise Funds:	
Balance, June 30, 1989	\$4,454
Add:	
Contribution from connection fees	38
Contribution from customers and developers	27
Property taxes considered contributions	25
Contributions from General Fund	60
Deduct:	
Annexation by cities	<u>4</u>
Balance, June 30, 1990	<u>\$4,600</u>
Internal Service Funds:	
Balance, June 30, 1989	\$4,630
Add:	
Transfer of equipment from General Fixed Assets Account Group at market value	<u>111</u>
Balance, June 30, 1990	<u>\$4,741</u>

NOTE 14. POST RETIREMENT HEALTH CARE BENEFITS:

In addition to providing pension benefits, the County provides certain health care and life insurance benefits for retired County employees. Substantially all of the County's employees are eligible for life insurance benefits when they reach normal retirement age.

The County provides a portion of health care benefits to substantially all County employees, with the exception of Deputy Sheriffs and Corrections Officers, when they reach normal retirement age. The cost of retiree health care and insurance benefits is recognized as an expense in the Insurance Fund as claims are incurred. For fiscal year 1990, those costs totalled \$228, net of retirement payments.

NOTE 15. PENSION PLAN:

Substantially all County employees are participants in the State of Oregon Public Employees Retirement System (PERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for governmental units in the State of Oregon. The County's payroll for employees covered by PERS for the year ended June 30, 1990 was \$68,104. The County's total payroll was \$74,275.

All County full-time employees are eligible to participate in the PERS. Benefits generally vest after five years of continuous service. Retirement is allowed at age 58 with unreduced benefits, but retirement is generally available after age 55 with reduced benefits. Compulsory retirement age is 70. Retirement benefits are based on salary and length of service, are calculated using a formula and are payable in a lump sum or monthly using several payment options. PERS also provides death and disability benefits. These benefit provisions and other requirements are established by state statutes.

The County is required by the rules applicable to PERS to contribute 13.30% of covered employees' salaries to PERS. The contribution rate is determined based on actuarial valuations which are performed by PERS every two years. The required employee contribution of 6% of covered compensation is paid by the County pursuant to collective bargaining agreements.

The amount shown below as the "pension benefit obligation" required by GASB is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of PERS on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits, and is independent of the funding method used to determine contributions to PERS. PERS carries investments at cost, amortized cost and market value depending on the type of investment.

The pension benefit obligation was computed as part of an actuarial valuation performed as of December 31, 1989 and is the most recent available. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7.5%, (b) projected salary increases of 6% per year in addition to salary increases due to promotions and longevity, (c) post-retirement benefit increases of 2% per year (the maximum allowable), and (d) a 10% final increase in the benefits for members who utilize unused sick leave to increase the final average salary to calculate their pension.

Pension benefit obligation for retirees, beneficiaries or terminated employees entitled to benefits but not yet receiving them is not presented because PERS pools the risk related to such employees among all employers. PERS fully funds these obligations at the time of retirement or separation from service. Accordingly, the County's separate actuarial valuation covers only current employees.

PERS' policy provides for actuarially determined periodic contributions that are sufficient to pay benefits when due. The contribution rate for normal cost is determined using the "entry age actuarial cost method". A thirty year amortization is used to amortize the costs of the unfunded actuarial liabilities. Any ad hoc benefit increases are funded over 30 years.

Accumulated employee contributions and allocated investment income is not segregated by PERS. The excess of the accrued benefits applicable to the County's employees over the net assets available for benefits at December 31:

	<u>1985</u>	<u>1987</u>	<u>1989</u>
Pension benefit obligation - current employees:			
Member account balances including interest	\$23,899	\$33,952	\$ 48,109
Vested accrued benefits	47,764	60,677	65,319
Non-vested accrued benefits	<u>1,818</u>	<u>3,767</u>	<u>5,956</u>
Total benefit obligations	73,481	98,396	119,384
 Net Assets available for benefits (at market value)	 <u>28,076</u>	 <u>41,384</u>	 <u>62,358</u>
Total unfunded liability	<u>\$45,405</u>	<u>\$57,012</u>	<u>\$ 57,026</u>

NOTE 15. PENSION PLAN: (Continued)

An analysis of the dollar amounts of net assets available for benefits, pension benefit obligation, and unfunded pension benefit obligation in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the pension benefit obligation provides one indication of the County's funding status on a going-concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the retirement system. Trends in unfunded pension benefit obligation and annual covered payroll are both affected by inflation. Expressing the unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of Multnomah County's progress made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the retirement system. Ten-year historical trend information presenting PERS progress in accumulating sufficient assets to pay benefits when due is not yet available because the first actuarial valuation was prepared at December 31, 1985. The following is the only information available to the County as of June 30, 1990.

<u>Fiscal Year</u>	<u>Net Assets Available for Benefits</u>	<u>Pension Benefit Obligation</u>	<u>Percent Funded</u>	<u>Unfunded Pension Benefit Obligation</u>	<u>Annual Covered Payroll</u>	<u>Unfunded Pension Benefit as a Percent of Payroll</u>
1985	\$28,076	\$ 73,481	38.2%	\$45,405	\$46,062	98.6%
1987	41,384	98,396	42.1	57,012	55,424	102.9
1989	62,359	119,385	52.2	57,026	63,950	89.1

The County's contribution rate was determined through the actuarial valuation performed as of December 31, 1987. The County's total payroll, contribution amount and contribution rate for the last five years are:

<u>Fiscal Year</u>	<u>Total Covered Payroll</u>	<u>Employee Contributions</u>	<u>Employer Contribution</u>	<u>Employer Contribution Rate</u>
1986	\$51,340	\$3,080	\$ 6,149	11.30%
1987	55,424	3,325	6,191	11.30 - 11.54
1988	60,341	3,620	7,193	11.54 - 13.30
1989	63,950	3,837	9,016	13.30
1990	68,104	4,086	9,601	13.30

Ten-year historical information of revenues by source and expenses by type for the statewide PERS system and other PERS information is presented in their comprehensive annual financial report of December 31, 1989. This information is not available for Multnomah County's portion.

NOTE 16. COMMITMENTS AND CONTINGENT LIABILITIES:

Additional commitments under contracts at June 30, 1990 are as follows:

General Fund	\$1,924
Special Revenue Funds	5,088
Capital Projects Funds	469
	<u>\$7,481</u>

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal and state governments. Any disallowed claims, including amounts already collected, could become a liability of the County.

Various claims and lawsuits against the County are pending. These claims are either covered by insurance or are the type which are normal in view of the County's operations. County management believes the total amount of liability, if any, which may arise from such claims and lawsuits beyond that which is covered by insurance would not have a material effect on the County's financial condition or its ability to carry on its activities substantially as now conducted.

NOTE 17. SEGMENT INFORMATION FOR ENTERPRISE FUNDS:

The County's Enterprise Funds account for the financing of predominantly self-supporting activities which render services to the public on a user charge basis. Segment information at June 30, 1990 and for the year then ended is as follows:

	Segment			Total
	Data Processing	Lighting	Sewer	
Operating revenue	\$5,689	\$ 713	\$ 112	\$6,514
Depreciation expense	577	25	31	633
Operating income (loss)	265	37	(69)	233
Revenue from other governmental units	5,689			5,689
Net income (loss)	298	88	(18)	368
Current capital contributions and transfers	60	23	63	146
Property, plant and equipment:				
Additions at cost	732	32		764
Deletions at cost	301	16		317
Net working capital	845	750	424	2,019
Total assets	2,695	1,144	1,418	5,257
Long-term liabilities:				
Payable from operating revenue:				
Current portion	147			147
Long-term portion	355			355
Payable from other sources:				
Current portion			28	28
Total equity	1,926	1,040	1,331	4,297

NOTE 18. SUBSEQUENT EVENTS:

Transfer of Multnomah County Library System to the County

On April 26, 1990, the Library Association of Portland (LAP), a non-profit organization, and the County entered into a Library Transfer Agreement. Pursuant to the terms of the Agreement, effective July 1, 1990, LAP contributed to the County, for no cash consideration, all operating assets (except endowment funds) and the County assumed all operating liabilities, debts and obligations of the Multnomah County Library System.

Summary financial information based upon audited financial statements of LAP at the date of transfer is presented below:

Summary balance sheet - June 30, 1990:

Cash	\$ 2,035
Property, plant and equipment, net	6,416
Other assets	1,997
	<u>\$10,448</u>
Total liabilities	\$ 649
Total contributed equity	9,799
	<u>\$10,448</u>

Summary statement of revenues and expenditures - year ended June 30, 1990:

Public revenues	\$13,134
Non-public revenues	561
	<u>13,695</u>
Expenditures	15,232
Excess of expenditures over revenues	<u>\$(1,537)</u>

Prior to the transfer, the operations of the Library System had been primarily funded by County general funds (General Fund) and a special County tax levy (Library Serial Levy, Special Revenue Fund). As a result of the agreement, the County assumed all responsibility for management and financial operations of the Library System. At July 1, 1990 the System operated 16 library facilities and employed 404 personnel.

NOTE 18. SUBSEQUENT EVENTS: (Continued)

Beginning on July 1, 1990, the County accounted for the contribution of the Library System fixed assets in the General Fixed Asset Account Group. A Special Revenue Fund, which also includes the accounting for the traditional County funding is used to account for all the operations of the system. The above amount for property, plant and equipment is based upon historical cost less accumulated depreciation. The results of an appraisal of these assets is not yet available. The County will adjust the amount of fixed assets and contributed capital recorded on a preliminary basis when the appraised values for these assets is known.

Other

On July 2, 1990, the County issued \$9,000 in Tax Anticipation Notes to meet anticipated cash-flow requirements subsequent to the collection of property taxes in November. The effective yield is 6% and the notes mature on June 28, 1991. The notes are rated MIG1 by Moody Investors Service.

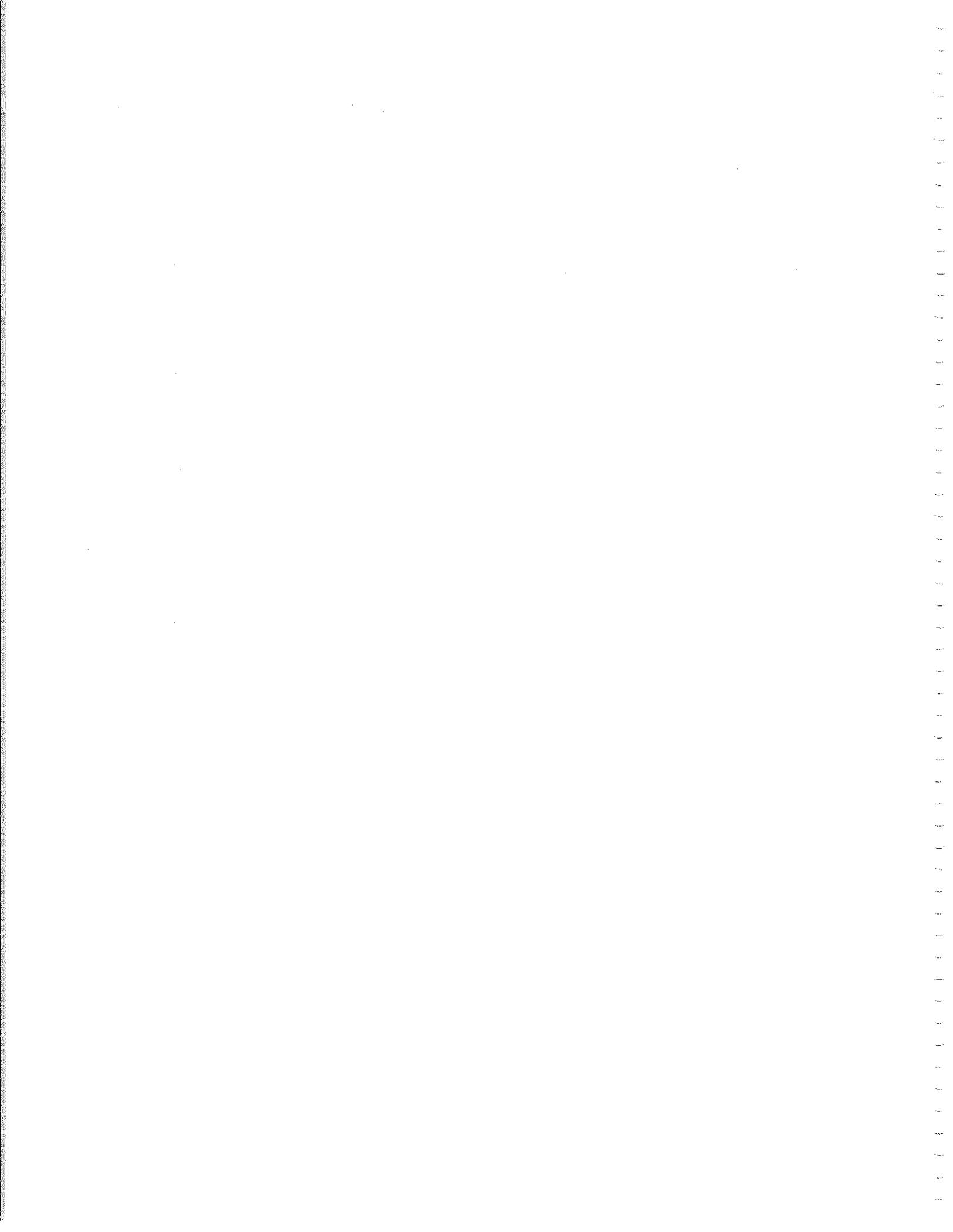
On July 2, 1990, the County purchased an office for the County's probation program by issuing \$455 in Certificates of Participation. The Certificates interest rates range from 6% to 6.80% and they mature July 1991 through July 2000. The Certificates are rated A1 by Moodys Investors Service.

On September 18, 1990, the voters of Multnomah County did not approve a General Obligation Bond measure in the amount of \$23,800. The bonds were going to be used to replace the Juvenile Justice Facility. The County has formed task force to determine the best way to proceed on replacing or remodeling the facility.

On November 6, 1990, the voters of the State of Oregon approved a property tax limitation measure. This measure restricts local governments to levy taxes at no more than ten dollars per one thousand of property value. This measure goes into effect July 1, 1991. The County estimates this measure will reduce its property taxes by approximately \$24,000 in fiscal year 1992. County management is currently developing its fiscal response to the limitations imposed by this Measure.

(This page intentionally left blank.)

ADDITIONAL INFORMATION
(Combining and Individual Fund and Account Group
Statements and Schedules)



GENERAL FUND

The General Fund accounts for the financial operations of the County which are not accounted for in any other fund. The principal source of revenue is property taxes. Primary expenditures in the General Fund are made for general government, public safety and human services. The modified accrual basis of accounting is used to record revenues and expenditures.

MULTNOMAH COUNTY, OREGON
GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	Budget	Actual	Variance favorable (unfavorable)
REVENUES:			
Taxes:			
Property:			
Current year	\$ 65,608	\$ 67,076	\$ 1,468
Prior years'	3,008	3,448	440
Penalties and interest	877	978	101
Payments in lieu of taxes	21	104	83
Sales on foreclosures	90	17	(73)
Transient lodging	25	2	(23)
Business income	13,925	13,740	(185)
Motor vehicle rental	4,275	5,386	1,111
Intergovernmental:			
Federal	3,392	4,026	634
State	3,291	3,451	160
Local	681	676	(5)
Licenses and permits	809	898	89
Charges for services	5,282	5,561	279
Interest	2,211	2,082	(129)
Other:			
Miscellaneous	3,098	2,526	(572)
Service reimbursements	6,183	5,801	(382)
Total revenues	112,776	115,772	2,996
OTHER FINANCING SOURCES:			
Transfers from other funds:			
Road	186	186	
Serial Levy	5,350	4,790	(560)
Library Serial Levy	7,241	7,241	
Recreational Facilities	167	167	
Insurance	468	468	
Fair	104	104	
Total other financing sources	13,516	12,956	(560)
BEGINNING FUND BALANCE	10,682	10,377	(305)
Total	\$ 136,974	139,105	2,131
EXPENDITURES:			
Human Services:			
Personal services	\$ 8,121	8,100	21
Materials and services	1,544	1,518	26
Capital outlay	96	75	21
Sub-total	9,761	9,693	68
Justice Services:			
Personal services	38,746	38,743	3
Materials and services	8,113	7,446	667
Capital outlay	536	490	46
Sub-total	47,395	46,679	716

continued

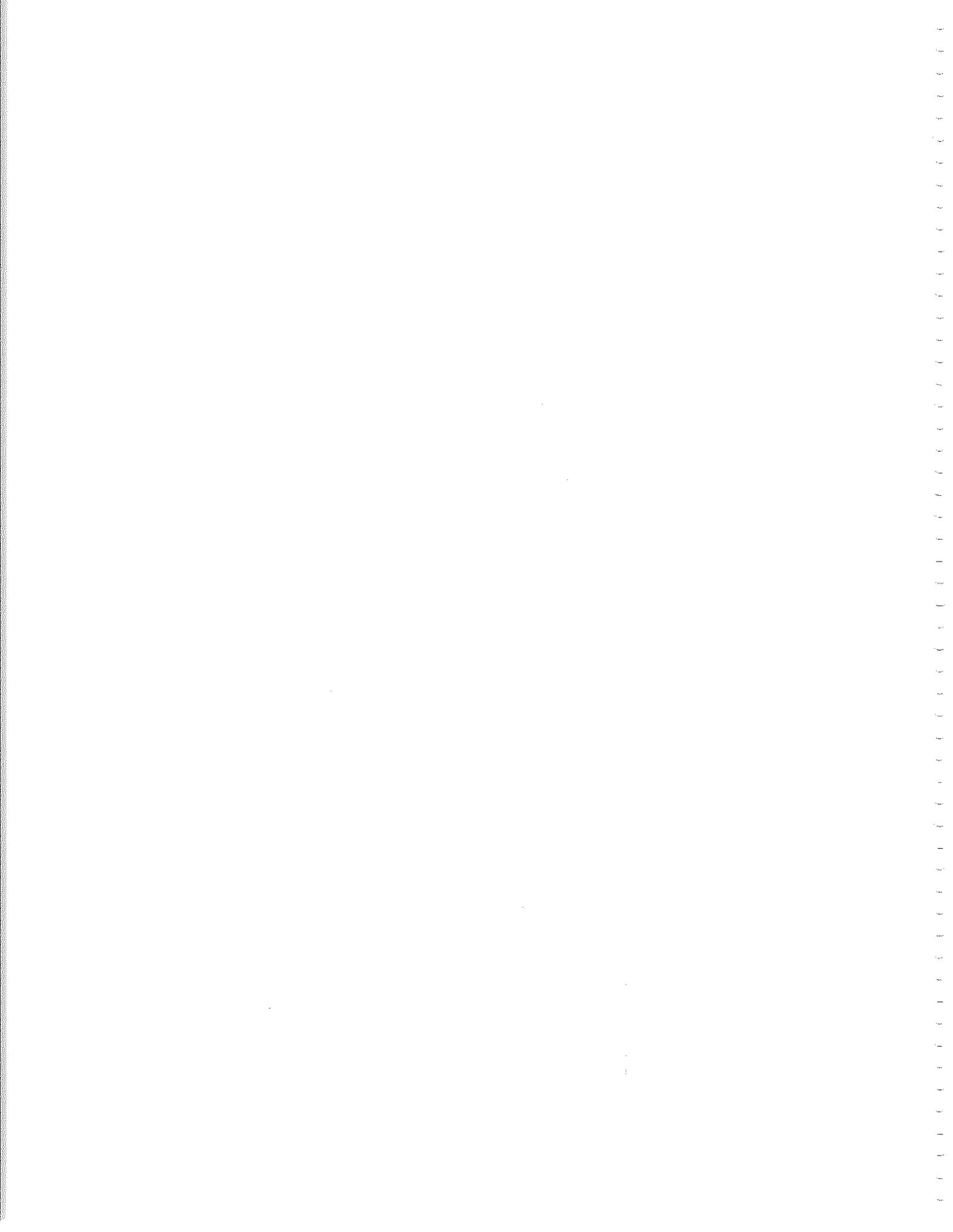
MULTNOMAH COUNTY, OREGON
GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)
 (continued)

	Budget	Actual	Variance favorable (unfavorable)
Environmental Services:			
Personal services	\$ 4,426	\$ 4,363	\$ 63
Materials and services	7,213	6,189	1,024
Capital outlay	4,615	2,692	1,923
Sub-total	<u>16,254</u>	<u>13,244</u>	<u>3,010</u>
General Services:			
Personal services	8,469	8,460	9
Materials and services	3,644	3,299	345
Capital outlay	112	99	13
Sub-total	<u>12,225</u>	<u>11,858</u>	<u>367</u>
Nondepartmental:			
Personal services	2,965	2,684	281
Materials and services	20,930	20,008	922
Capital outlay	97	74	23
Debt service:			
Interest	585	568	17
Contingency	150		150
Sub-total	<u>24,727</u>	<u>23,334</u>	<u>1,393</u>
Total expenditures	<u>110,362</u>	<u>104,808</u>	<u>5,554</u>
OTHER FINANCING USES:			
Transfers to other funds:			
Federal and State Programs	23,140	22,315	825
County School	1,198	1,198	
Animal Control	1,394	1,312	82
Capital Reserve	40	40	
Insurance	350	350	
Total other financing uses	<u>26,122</u>	<u>25,215</u>	<u>907</u>
Total	<u>136,484</u>	<u>130,023</u>	<u>6,461</u>
ENDING FUND BALANCE	490	\$ 9,082	\$ 8,592
	<u>\$ 136,974</u>		

SPECIAL REVENUE FUNDS

These funds account for revenue derived from specific tax or other revenue sources, including state gas tax, grants, and charges for services which are designated to finance particular functions or activities. When a special revenue fund is not an operating fund, transfers are made from the special revenue fund to the operating funds authorized to make the expenditures. The modified accrual basis of accounting is used to record revenues and expenditures. Funds included are:

- **Road Fund** - accounts for revenues primarily from motor vehicle fee apportionments from the State of Oregon and County gasoline taxes. Expenditures consist of construction, repair, maintenance and operation of public highways and roads as restricted by Article IX of the Constitution of the State of Oregon.
- **Emergency Communications Fund** - accounts for monies received from the State which are designated for an emergency communication network in conjunction with the City of Portland.
- **Recreational Facilities Fund** - accounts for the revenues from the lease/management agreement with Glisan Street Recreation, Inc. for the acquisition and development of recreational facilities and lease of Glendoveer Golf Course.
- **Bicycle Path Construction Fund** - accounts for revenue specifically designated for bicycle path construction.
- **Federal and State Program Fund** - accounts for the majority of revenues and expenditures related to federal and state financial assistance programs.
- **County School Fund** - accounts for transfers from General Fund and forest reserve yield revenues from the State of Oregon which are apportioned to the County school districts as required by ORS 328.015 through ORS 328.035.
- **Corner Preservation Fund** - accounts for the collection of fees on all recordings of real property transactions and surveying activity. The fund makes expenditures to maintain public land corners.
- **Tax Title Land Sales Fund** - accounts for the receipt and sale of real property foreclosed upon by the County because of unpaid property taxes. Proceeds are subsequently distributed to all taxing districts as an in lieu of property taxes.
- **Animal Control Fund** - accounts for revenues from dog and cat licenses, control fees and transfers from the General Fund which are utilized for animal control activities.
- **Willamette River Bridges Fund** - accounts for motor vehicle fees and gasoline tax proceeds transferred from the Road Fund for bridge inspections and maintenance.
- **Serial Levy Fund** - accounts for the collections from a three year special serial levy for the construction and operations of a jail facility. Funds are transferred to the General Fund for jail operations and to the Capital Lease Retirement Fund for retirement of Certificates of Participation.
- **Library Serial Levy Fund** - accounts for the collections of a three year special serial levy which is transferred to the General Fund for disbursement to the Multnomah County Library.
- **Cable Television Fund** - accounts for the activities of the East County Cable Franchise Consortium. The fund reflects franchise fees paid to other jurisdictions and cable regulation expenditures.
- **County Fair Fund** - accounts for the revenues and expenditures of the annual County Fair.
- **Inmate Welfare Fund** - accounts for the proceeds from the sale of commissary items. Expenditures are made for supplies for inmates in County jails.
- **Convention Center Fund** - accounts for a Transient lodging tax collected from all hotels and motels in the County to be used for Convention Center expenditures.
- **Assessment District Operating Fund** - accounts for the construction of improvements or provisions of services which are paid for from special assessments levied against benefitted property owners.



(This page intentionally left blank.)

MULTNOMAH COUNTY, OREGON
 COMBINING BALANCE SHEET
 SPECIAL REVENUE FUNDS
 June 30, 1990
 (amounts expressed in thousands)

	Road	Emergency Communications	Recreational Facilities	Bicycle Path Construction	Federal and State Program	County School	Corner Preservation
ASSETS:							
Cash and investments	\$ 8,954	\$ 1	\$ 182	\$ 200	\$ 10	\$ 66	\$ 203
Receivables:							
Taxes							
Accounts	2,004	49	67		8,224		
Loans					2,396		
Interest	7						
Special assessments							
Contracts	36						
Inventories	382						
Foreclosed properties							
Total assets	<u>\$ 11,383</u>	<u>\$ 50</u>	<u>\$ 249</u>	<u>\$ 200</u>	<u>\$ 10,630</u>	<u>\$ 66</u>	<u>\$ 203</u>
LIABILITIES AND FUND BALANCES:							
Liabilities:							
Accounts payable	\$ 3,143	\$	\$ 10	\$	\$ 2,323	\$	\$
Due to other funds					4,418		
Assistance receipts unapplied					468		
Compensated absences	133				613		
Deferred revenue	36				2,478		
Total liabilities	<u>3,312</u>		<u>10</u>		<u>10,300</u>		
Fund balances (deficits):							
Reserved for Capitation program					330		
Unreserved, undesignated	8,071	50	239	200		66	203
Total fund balances (deficits)	<u>8,071</u>	<u>50</u>	<u>239</u>	<u>200</u>	<u>330</u>	<u>66</u>	<u>203</u>
Total liabilities and fund balances	<u>\$ 11,383</u>	<u>\$ 50</u>	<u>\$ 249</u>	<u>\$ 200</u>	<u>\$ 10,630</u>	<u>\$ 66</u>	<u>\$ 203</u>

Tax Title Land Sales	Animal Control	Willamette River Bridges	Serial Levy	Library Serial Levy	Cable Television	County Fair	Inmate Welfare	Convention Center	Assessment District Operating	Total
\$ 119	\$ 2	\$ 3,864	\$ 2,510	\$ 241	\$ 4,632	\$ 122	\$ 100	\$ 50	\$ 14	\$ 21,270
			551	911						1,462
	1	32			2	31	95	712		11,217
										2,396
										7
1,423									145	145
										1,459
										382
818										818
<u>\$ 2,360</u>	<u>\$ 3</u>	<u>\$ 3,896</u>	<u>\$ 3,061</u>	<u>\$ 1,152</u>	<u>\$ 4,634</u>	<u>\$ 153</u>	<u>\$ 195</u>	<u>\$ 762</u>	<u>\$ 159</u>	<u>\$ 39,156</u>
\$	\$ 6	\$ 145	\$	\$	\$ 3	\$ 1	\$ 16	\$	\$	\$ 5,647
										4,418
	16	27			2					468
2,241			494	802					131	6,182
<u>2,241</u>	<u>22</u>	<u>172</u>	<u>494</u>	<u>802</u>	<u>5</u>	<u>1</u>	<u>16</u>		<u>131</u>	<u>17,506</u>
										330
119	(19)	3,724	2,567	350	4,629	152	179	762	28	21,320
<u>119</u>	<u>(19)</u>	<u>3,724</u>	<u>2,567</u>	<u>350</u>	<u>4,629</u>	<u>152</u>	<u>179</u>	<u>762</u>	<u>28</u>	<u>21,650</u>
<u>\$ 2,360</u>	<u>\$ 3</u>	<u>\$ 3,896</u>	<u>\$ 3,061</u>	<u>\$ 1,152</u>	<u>\$ 4,634</u>	<u>\$ 153</u>	<u>\$ 195</u>	<u>\$ 762</u>	<u>\$ 159</u>	<u>\$ 39,156</u>

MULTNOMAH COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS

For the fiscal year ended June 30, 1990

(amounts expressed in thousands)

	Road	Emergency Communications	Recreational Facilities	Bicycle Path Construction	Federal and State Program	County School	Corner Preservation
REVENUES:							
Taxes	\$ 7,639	\$	\$	\$	\$	\$ 227	\$
Intergovernmental	16,168	187			61,127		
Licenses and permits	39						
Charges for services	569		538		1,185		244
Interest	1,048	4		28	11	10	
Special assessments							
Other	736				327		
Total revenues	<u>26,199</u>	<u>191</u>	<u>538</u>	<u>28</u>	<u>62,650</u>	<u>237</u>	<u>244</u>
EXPENDITURES:							
Current:							
General government							
Health and social services					75,195		
Public safety and justice					6,743		
Community services		141	152	74	1,538	1,456	
Roads and bridges	21,798						199
Capital outlay	3,861		134		1,489		
Total expenditures	<u>25,659</u>	<u>141</u>	<u>286</u>	<u>74</u>	<u>84,965</u>	<u>1,456</u>	<u>199</u>
Excess of revenues over (under) expenditures	<u>540</u>	<u>50</u>	<u>252</u>	<u>(46)</u>	<u>(22,315)</u>	<u>(1,219)</u>	<u>45</u>
OTHER FINANCING SOURCES (USES):							
Operating transfers in	484			265	22,315	1,198	
Operating transfers out	(3,700)		(167)	(357)			
Total other financing sources (uses)	<u>(3,216)</u>		<u>(167)</u>	<u>(92)</u>	<u>22,315</u>	<u>1,198</u>	
Excess of revenues and other sources over (under) expenditures and other uses	<u>(2,676)</u>	<u>50</u>	<u>85</u>	<u>(138)</u>		<u>(21)</u>	<u>45</u>
FUND BALANCES (DEFICIT), JUNE 30, 1989	10,747		154	338	330	87	158
FUND BALANCES (DEFICIT), JUNE 30, 1990	<u>\$ 8,071</u>	<u>\$ 50</u>	<u>\$ 239</u>	<u>\$ 200</u>	<u>\$ 330</u>	<u>\$ 66</u>	<u>\$ 203</u>

Tax Title	Animal	Willamette	Serial	Library	Cable	County	Inmate	Convention	Assessment	Total
Land Sales	Control	River	Levy	Serial	Television	Fair	Welfare	Center	District	
		Bridges		Levy				Operating		
\$ 548	\$	\$	\$ 4,575	\$ 7,369	\$	\$	\$	\$ 3,697	\$	\$ 24,055
		127				58				77,667
	346				505					890
	123	49								2,708
114			358		412		4	25	13	2,027
									47	47
1	45	98				465	444			2,116
<u>663</u>	<u>514</u>	<u>274</u>	<u>4,933</u>	<u>7,369</u>	<u>917</u>	<u>523</u>	<u>448</u>	<u>3,722</u>	<u>60</u>	<u>109,510</u>
648										648
			1,004				381			75,195
	1,819				893	444		2,966		8,128
		2,221							28	9,483
	4	615			9		5			24,246
<u>648</u>	<u>1,823</u>	<u>2,836</u>	<u>1,004</u>		<u>902</u>	<u>444</u>	<u>386</u>	<u>2,966</u>	<u>28</u>	<u>123,817</u>
<u>15</u>	<u>(1,309)</u>	<u>(2,562)</u>	<u>3,929</u>	<u>7,369</u>	<u>15</u>	<u>79</u>	<u>62</u>	<u>756</u>	<u>32</u>	<u>(14,307)</u>
	1,312	3,040							119	28,733
			(4,790)	(7,241)		(104)			(127)	(16,486)
	<u>1,312</u>	<u>3,040</u>	<u>(4,790)</u>	<u>(7,241)</u>		<u>(104)</u>			<u>(8)</u>	<u>12,247</u>
15	3	478	(861)	128	15	(25)	62	756	24	(2,060)
104	(22)	3,246	3,428	222	4,614	177	117	6	4	23,710
<u>\$ 119</u>	<u>\$ (19)</u>	<u>\$ 3,724</u>	<u>\$ 2,567</u>	<u>\$ 350</u>	<u>\$ 4,629</u>	<u>\$ 152</u>	<u>\$ 179</u>	<u>\$ 762</u>	<u>\$ 28</u>	<u>\$ 21,650</u>

MULTNOMAH COUNTY, OREGON
ROAD FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
REVENUES:			
Taxes:			
Gasoline	\$ 7,400	\$ 6,945	\$ (455)
Penalties		12	12
Forest reserve yield	600	682	82
Intergovernmental:			
Federal	1	3	2
State	16,722	16,017	(705)
Local	232	148	(84)
Licenses and permits	40	39	(1)
Charges for services	300	569	269
Interest	829	1,048	219
Other:			
Miscellaneous	150	44	(106)
Service reimbursements	842	692	(150)
Total revenues	<u>27,116</u>	<u>26,199</u>	<u>(917)</u>
OTHER FINANCING SOURCES:			
Transfers from other funds:			
Assessment District Operating	130	127	(3)
Bicycle Path Construction	365	357	(8)
Total other financing sources	<u>495</u>	<u>484</u>	<u>(11)</u>
BEGINNING FUND BALANCE	<u>10,767</u>	<u>10,747</u>	<u>(20)</u>
Total	<u>\$ 38,378</u>	<u>37,430</u>	<u>(948)</u>
EXPENDITURES:			
Environmental Services:			
Personal services	\$ 5,785	5,613	172
Materials and services	18,299	16,185	2,114
Capital outlay	10,409	3,861	6,548
Contingency	182		182
Total expenditures	<u>34,675</u>	<u>25,659</u>	<u>9,016</u>
OTHER FINANCING USES:			
Transfers to other funds:			
General	186	186	
Bicycle Path Construction	265	265	
Willamette River Bridges	3,040	3,040	
Assessment District Operating	122	119	3
Insurance	90	90	
Total other financing uses	<u>3,703</u>	<u>3,700</u>	<u>3</u>
Total	<u>\$ 38,378</u>	<u>29,359</u>	<u>9,019</u>
ENDING FUND BALANCE		<u>\$ 8,071</u>	<u>\$ 8,071</u>

MULTNOMAH COUNTY, OREGON
EMERGENCY COMMUNICATIONS FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

		<u>Budget</u>	<u>Actual</u>	Variance favorable <u>(unfavorable)</u>
REVENUES:				
Intergovernmental - State	\$	200	\$ 187	\$ (13)
Interest		3	4	1
Total revenues	\$	<u>203</u>	<u>191</u>	<u>(12)</u>
 EXPENDITURES:				
Justice Services:				
Materials and services	\$	200	141	59
Contingency		3		3
Total expenditures	\$	<u>203</u>	<u>141</u>	<u>62</u>
ENDING FUND BALANCE			<u>\$ 50</u>	<u>\$ 50</u>

MULTNOMAH COUNTY, OREGON
RECREATIONAL FACILITIES FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

		<u>Budget</u>	<u>Actual</u>	Variance favorable (unfavorable)
REVENUES:				
Charges for services	\$	450	\$ 538	\$ 88
BEGINNING FUND BALANCE				
Total	\$	<u>67</u> <u>517</u>	<u>154</u> <u>692</u>	<u>87</u> <u>175</u>
EXPENDITURES:				
Environmental Services:				
Materials and services	\$	222	152	70
Capital outlay		<u>128</u>	<u>134</u>	<u>(6)</u>
Total expenditures		350	286	64
OTHER FINANCING USE:				
Transfer to General Fund		<u>167</u>	<u>167</u>	
Total	\$	<u>517</u>	<u>453</u>	<u>64</u>
ENDING FUND BALANCE			<u>\$ 239</u>	<u>\$ 239</u>

MULTNOMAH COUNTY, OREGON
BICYCLE PATH CONSTRUCTION FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	<u>Budget</u>	<u>Actual</u>	Variance favorable (unfavorable)
REVENUES:			
Interest	\$ 23	\$ 28	\$ 5
OTHER FINANCING SOURCE:			
Transfer from Road Fund	265	265	
BEGINNING FUND BALANCE			
Total	\$ <u>357</u>	<u>338</u>	<u>(19)</u>
	\$ <u><u>645</u></u>	<u><u>631</u></u>	<u><u>(14)</u></u>
EXPENDITURES:			
Environmental Services:			
Materials and services	\$ 74	74	
Capital outlay	<u>206</u>		<u>206</u>
Total expenditures	<u>280</u>	<u>74</u>	<u>206</u>
OTHER FINANCING USE:			
Transfer to Road Fund	<u>365</u>	<u>357</u>	<u>8</u>
Total	\$ <u><u>645</u></u>	<u><u>431</u></u>	<u><u>214</u></u>
ENDING FUND BALANCE		<u><u>\$ 200</u></u>	<u><u>\$ 200</u></u>

MULTNOMAH COUNTY, OREGON
FEDERAL AND STATE PROGRAM FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
REVENUES:			
Intergovernmental:			
Federal, state and local	\$ 67,717	\$ 61,127	\$ (6,590)
Charges for services	966	1,185	219
Interest		11	11
Other:			
Miscellaneous	338	298	(40)
Service reimbursements	30	29	(1)
Total revenues	<u>69,051</u>	<u>62,650</u>	<u>(6,401)</u>
OTHER FINANCING SOURCE:			
Transfer from General Fund	23,141	22,315	(826)
BEGINNING FUND BALANCE			
Total	\$ <u>330</u>	<u>330</u>	<u>(7,227)</u>
EXPENDITURES:			
Human Services:			
Personal services	\$ 24,307	24,235	72
Materials and services	53,935	50,960	2,975
Capital outlay	418	315	103
Sub-total	<u>78,660</u>	<u>75,510</u>	<u>3,150</u>
Justice Services:			
Personal services	4,023	3,800	223
Materials and services	3,473	2,943	530
Capital outlay	173	165	8
Sub-total	<u>7,669</u>	<u>6,908</u>	<u>761</u>
Environmental Services:			
Personal services	592	494	98
Materials and services	3,571	1,044	2,527
Capital outlay	2,030	1,009	1,021
Sub-total	<u>6,193</u>	<u>2,547</u>	<u>3,646</u>
Total expenditures	\$ <u>92,522</u>	<u>84,965</u>	<u>7,557</u>
ENDING FUND BALANCE		<u>\$ 330</u>	<u>\$ 330</u>

MULTNOMAH COUNTY, OREGON
COUNTY SCHOOL FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	Budget	Actual	Variance favorable (unfavorable)
REVENUES:			
Taxes - Forest reserve yield	\$ 200	\$ 227	\$ 27
Interest	11	10	(1)
Total revenues	211	237	26
 OTHER FINANCING SOURCE:			
Transfer from General Fund	1,198	1,198	
 BEGINNING FUND BALANCE			
Total	\$ 1,479	1,522	17 43
 EXPENDITURES:			
Nondepartmental:			
Materials and services	\$ 1,479	1,456	23
ENDING FUND BALANCE		\$ 66	\$ 66

MULTNOMAH COUNTY, OREGON
CORNER PRESERVATION FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

		<u>Budget</u>	<u>Actual</u>	Variance favorable (unfavorable)
REVENUES:				
Charges for services	\$	230	\$ 244	\$ 14
BEGINNING FUND BALANCE				
Total	\$	<u>156</u>	<u>158</u>	<u>2</u>
		<u>386</u>	<u>402</u>	<u>16</u>
EXPENDITURES:				
Environmental Services:				
Materials and services	\$	230	199	31
Contingency		<u>156</u>	<u>156</u>	<u>156</u>
Total expenditures	\$	<u>386</u>	<u>199</u>	<u>187</u>
ENDING FUND BALANCE			<u>\$ 203</u>	<u>\$ 203</u>

MULTNOMAH COUNTY, OREGON
TAX TITLE LAND SALES FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	Budget	Actual	Variance favorable (unfavorable)
REVENUES:			
Taxes - Sales on foreclosures	\$ 613	\$ 548	\$ (65)
Interest	116	114	(2)
Other - Miscellaneous		1	1
Total revenues	729	663	(66)
BEGINNING FUND BALANCE			
Total	\$ 729	104 767	104 38
EXPENDITURES:			
Environmental Services:			
Materials and services	\$ 729	648	81
ENDING FUND BALANCE		\$ 119	\$ 119

MULTNOMAH COUNTY, OREGON
ANIMAL CONTROL FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

		<u>Budget</u>	<u>Actual</u>	Variance favorable (unfavorable)
REVENUES:				
Licenses and permits	\$	334	\$ 346	\$ 12
Charges for services		106	123	17
Other - Miscellaneous		25	45	20
Total revenues		<u>465</u>	<u>514</u>	<u>49</u>
OTHER FINANCING SOURCE:				
Transfer from General Fund		1,394	1,312	(82)
BEGINNING FUND BALANCE				
Total	\$	<u>1,859</u>	<u>(22)</u> 1,804	<u>(22)</u> (55)
EXPENDITURES:				
Environmental Services:				
Personal services	\$	1,392	1,351	41
Materials and services		463	468	(5)
Capital outlay		4	4	
Total expenditures	\$	<u>1,859</u>	<u>1,823</u>	<u>36</u>
ENDING FUND BALANCE (DEFICIT)			<u>\$ (19)</u>	<u>\$ (19)</u>

MULTNOMAH COUNTY, OREGON
WILLAMETTE RIVER BRIDGES FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

		<u>Budget</u>	<u>Actual</u>	Variance favorable <u>(unfavorable)</u>
REVENUES:				
Intergovernmental - Federal	\$	200	\$ 127	\$ (73)
Charges for services			49	49
Other:				
Miscellaneous			1	1
Service reimbursements		67	97	30
Total revenues		<u>267</u>	<u>274</u>	<u>7</u>
 OTHER FINANCING SOURCE:				
Transfer from Road Fund		3,040	3,040	
 BEGINNING FUND BALANCE				
Total	\$	<u>3,338</u>	<u>3,246</u>	<u>(92)</u>
		<u>6,645</u>	<u>6,560</u>	<u>(85)</u>
 EXPENDITURES:				
Environmental Services:				
Personal services	\$	1,496	1,465	31
Materials and services		902	756	146
Capital outlay		4,247	615	3,632
Total expenditures	\$	<u>6,645</u>	<u>2,836</u>	<u>3,809</u>
ENDING FUND BALANCE			<u>\$ 3,724</u>	<u>\$ 3,724</u>

MULTNOMAH COUNTY, OREGON
SERIAL LEVY FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
REVENUES:			
Taxes:			
Property:			
Current year	\$ 4,277	\$ 4,371	\$ 94
Prior years'	247	172	(75)
Penalties and interest		31	31
Sales on foreclosures		1	1
Interest	<u>240</u>	<u>358</u>	<u>118</u>
Total revenues	4,764	4,933	169
BEGINNING FUND BALANCE			
Total	\$ <u>2,817</u>	<u>3,428</u>	<u>611</u>
	<u>\$ 7,581</u>	<u>8,361</u>	<u>780</u>
EXPENDITURES:			
Justice Services:			
Materials and services	\$ 1,000	1,004	(4)
Contingency	<u>1,231</u>		<u>1,231</u>
Total expenditures	2,231	1,004	1,227
OTHER FINANCING USE:			
Transfer to General Fund	<u>5,350</u>	<u>4,790</u>	<u>560</u>
Total	\$ <u>7,581</u>	<u>5,794</u>	<u>1,787</u>
ENDING FUND BALANCE		<u>\$ 2,567</u>	<u>\$ 2,567</u>

MULTNOMAH COUNTY, OREGON
LIBRARY SERIAL LEVY FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
REVENUES:			
Taxes:			
Property:			
Current year	\$ 6,825	\$ 6,975	\$ 150
Prior years'	416	324	(92)
Penalties and interest		68	68
Sales on foreclosures		2	2
Total revenues	<u>7,241</u>	<u>7,369</u>	<u>128</u>
BEGINNING FUND BALANCE		<u>222</u>	<u>222</u>
Total	<u>\$ 7,241</u>	<u>7,591</u>	<u>350</u>
OTHER FINANCING USE:			
Transfer to General Fund	<u>\$ 7,241</u>	<u>7,241</u>	
ENDING FUND BALANCE		<u>\$ 350</u>	<u>\$ 350</u>

MULTNOMAH COUNTY, OREGON
CABLE TELEVISION FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

		<u>Budget</u>	<u>Actual</u>	Variance favorable (unfavorable)
REVENUES:				
Licenses and permits	\$	544	\$ 505	\$ (39)
Interest		376	412	36
Total revenues		<u>920</u>	<u>917</u>	<u>(3)</u>
BEGINNING FUND BALANCE				
Total	\$	<u>4,549</u>	<u>4,614</u>	<u>65</u>
		<u>5,469</u>	<u>5,531</u>	<u>62</u>
EXPENDITURES:				
General Services:				
Personal services	\$	77	78	(1)
Materials and services		982	815	167
Capital outlay		9	9	
Contingency		107		107
Total expenditures	\$	<u>1,175</u>	<u>902</u>	<u>273</u>
ENDING FUND BALANCE				
	\$	<u>4,294</u>	<u>\$ 4,629</u>	<u>\$ 335</u>
		<u>5,469</u>		

MULTNOMAH COUNTY, OREGON
COUNTY FAIR FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	<u>Budget</u>	<u>Actual</u>	Variance favorable (unfavorable)
REVENUES:			
Intergovernmental - State	\$ 56	\$ 58	\$ 2
Other:			
Fair	267	291	24
Racing	180	174	(6)
Total revenues	<u>503</u>	<u>523</u>	<u>20</u>
BEGINNING FUND BALANCE			
Total	\$ <u>45</u>	<u>177</u>	<u>132</u>
	<u>\$ 548</u>	<u>700</u>	<u>152</u>
EXPENDITURES:			
Environmental Services:			
Personal services	\$ 17	9	8
Materials and services	426	435	(9)
Total expenditures	<u>443</u>	<u>444</u>	<u>(1)</u>
OTHER FINANCING USE:			
Transfer to General Fund	105	104	1
Total	\$ <u>548</u>	<u>548</u>	<u>1</u>
ENDING FUND BALANCE		<u>\$ 152</u>	<u>152</u>

MULTNOMAH COUNTY, OREGON
INMATE WELFARE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

		<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
REVENUES:				
Interest	\$	3	\$ 4	\$ 1
Other - Miscellaneous		649	444	(205)
Total revenues		<u>652</u>	<u>448</u>	<u>(204)</u>
BEGINNING FUND BALANCE				
Total	\$	<u>652</u>	<u>565</u>	<u>117</u> <u>(87)</u>
EXPENDITURES:				
Justice Services:				
Materials and services	\$	627	381	246
Capital outlay		25	5	20
Total expenditures	\$	<u>652</u>	<u>386</u>	<u>266</u>
ENDING FUND BALANCE			<u>\$ 179</u>	<u>\$ 179</u>

MULTNOMAH COUNTY, OREGON
CONVENTION CENTER FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
REVENUES:			
Taxes - Transient lodging	\$ 3,210	\$ 3,697	\$ 487
Interest	<u>8</u>	<u>25</u>	<u>17</u>
Total revenues	3,218	3,722	504
BEGINNING FUND BALANCE		6	6
Total	\$ <u>3,218</u>	<u>3,728</u>	<u>510</u>
EXPENDITURES:			
Nondepartmental:			
Materials and services	\$ <u>3,218</u>	2,966	252
ENDING FUND BALANCE		\$ <u>762</u>	\$ <u>762</u>

MULTNOMAH COUNTY, OREGON
ASSESSMENT DISTRICT OPERATING FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
REVENUES:			
Interest	\$ 8	\$ 13	\$ 5
Special assessments	29	47	18
Total revenues	<u>37</u>	<u>60</u>	<u>23</u>
OTHER FINANCING SOURCE:			
Transfer from Road Fund	122	119	(3)
BEGINNING FUND BALANCE			
Total	\$ <u>159</u>	<u>183</u>	<u>4</u> <u>24</u>
EXPENDITURES:			
Environmental Services:			
Materials and services	\$ 29	28	1
OTHER FINANCING USE:			
Transfer to Road Fund	<u>130</u>	<u>127</u>	<u>3</u>
Total expenditures and other financing uses	\$ <u>159</u>	<u>155</u>	<u>4</u>
ENDING FUND BALANCE		<u>\$ 28</u>	<u>\$ 28</u>

DEBT SERVICE FUNDS

These funds account for the payment of principal and interest on special assessment improvement bonds, Certificates of Participation and other lease purchase arrangements. The modified accrual basis of accounting is used. Funds included are:

- Assessment District Bond Sinking Fund - In accordance with ORS 223.285, accounts for the payment of principal and interest on special assessment improvement bonds. Revenues are received from the collection of Bancroft Assessment liens.
- Capital Lease Retirement Fund - Accounts for lease-purchase principal and interest payments for buildings and major pieces of equipment acquired by the issuance of Certificates of Participation or other lease-purchase arrangements. Revenues consist of Certificates of Participation proceeds, service reimbursements and cash transfers from other County funds.

MULTNOMAH COUNTY, OREGON
COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
June 30, 1990
 (amounts expressed in thousands)

	<u>Assessment</u>	<u>Capital</u>	
	<u>District Bond</u>	<u>Lease</u>	<u>Total</u>
	<u>Sinking</u>	<u>Retirement</u>	<u>Total</u>
ASSETS:			
Cash and investments	\$ 1,165	\$ 1,757	\$ 2,922
Special assessments receivable	201		201
Total assets	<u>\$ 1,366</u>	<u>\$ 1,757</u>	<u>\$ 3,123</u>
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Accounts payable	\$ 8	\$	\$ 8
Deferred revenue	192		192
Total liabilities	<u>200</u>		<u>200</u>
Fund balances:			
Reserved for debt service	1,166	1,757	2,923
Total liabilities and fund balances	<u>\$ 1,366</u>	<u>\$ 1,757</u>	<u>\$ 3,123</u>

MULTNOMAH COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)

	<u>Assessment District Bond Sinking</u>	<u>Capital Lease Retirement</u>	<u>Total</u>
REVENUES:			
Interest	\$ 126	\$ 393	\$ 519
Special assessments	274		274
Other		1,750	1,750
Total revenues	<u>400</u>	<u>2,143</u>	<u>2,543</u>
EXPENDITURES:			
Current:			
General government		14	14
Debt service:			
Principal	435	1,484	1,919
Interest	96	592	688
Total expenditures	<u>531</u>	<u>2,090</u>	<u>2,621</u>
Excess of revenues over (under) expenditures	<u>(131)</u>	<u>53</u>	<u>(78)</u>
OTHER FINANCING SOURCES (USES):			
Certificate of participation proceeds		1,062	1,062
Operating transfers in		40	40
Total other financing sources (uses)		<u>1,102</u>	<u>1,102</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(131)</u>	<u>1,155</u>	<u>1,024</u>
FUND BALANCES, JUNE 30, 1989	1,297	602	1,899
FUND BALANCES, JUNE 30, 1990	<u>\$ 1,166</u>	<u>\$ 1,757</u>	<u>\$ 2,923</u>

MULTNOMAH COUNTY, OREGON
ASSESSMENT DISTRICT BOND SINKING FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	<u>Budget</u>	<u>Actual</u>	Variance favorable (unfavorable)
REVENUES:			
Interest	\$ 120	\$ 126	\$ 6
Special assessments	310	274	(36)
Total revenues	<u>430</u>	<u>400</u>	<u>(30)</u>
BEGINNING FUND BALANCE	<u>1,270</u>	<u>1,297</u>	<u>27</u>
Total	<u>\$ 1,700</u>	<u>1,697</u>	<u>(3)</u>
EXPENDITURES:			
Environmental Services:			
Debt service:			
Principal	\$ 435	435	
Interest	97	96	1
Total expenditures	<u>532</u>	<u>531</u>	<u>1</u>
ENDING FUND BALANCE	<u>1,168</u>	<u>\$ 1,166</u>	<u>\$ (2)</u>
	<u>\$ 1,700</u>		

MULTNOMAH COUNTY, OREGON
CAPITAL LEASE RETIREMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	Budget	Actual	Variance favorable (unfavorable)
REVENUES:			
Interest	\$	\$ 393	\$ 393
Other - Service reimbursements	2,496	1,750	(746)
Total revenues	2,496	2,143	(353)
OTHER FINANCING SOURCES:			
Certificates of participation proceeds		1,062	1,062
Transfer from General Fund	40	40	
Total other financing sources	40	1,102	1,062
BEGINNING FUND BALANCE			
Total	\$ 99	602	503
	\$ 2,635	3,847	1,212
EXPENDITURES:			
Nondepartmental:			
Materials and services	\$ 30	14	16
Debt service:			
Principal	1,565	1,484	81
Interest	946	592	354
Total expenditures	2,541	2,090	451
OTHER FINANCING USE:			
Transfer to Data Process Fund	94		94
Total	\$ 2,635	2,090	545
ENDING FUND BALANCE			
		\$ 1,757	\$ 1,757

CAPITAL PROJECTS FUNDS

These funds account for expenditures on major construction projects and proceeds from certificates of participation issued to finance capital acquisitions. The modified accrual basis of accounting is used to record revenues and expenditures. Funds included are:

- Inverness Jail Construction Fund - accounts for the construction of the Inverness Jail.
- Lease-Purchase Project Fund - accounts for purchases and construction of capital acquisition.

MULTNOMAH COUNTY, OREGON
COMBINING BALANCE SHEET
CAPITAL PROJECT FUNDS
JUNE 30, 1990
 (amounts expressed in thousands)

	<u>Inverness</u>	<u>Lease/</u>	
	<u>Jail</u>	<u>Purchase</u>	<u>Total</u>
	<u>construction</u>	<u>Project</u>	<u> </u>
ASSETS:			
Cash and investments	\$ 125	\$ 2,155	\$ 2,280
	<u> </u>	<u> </u>	<u> </u>
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Accounts payable	\$ 31	\$ 528	\$ 559
	<u> </u>	<u> </u>	<u> </u>
Fund balances:			
Reserved for capital projects	94	1,627	1,721
Total liabilities and fund balances	\$ 125	\$ 2,155	\$ 2,280
	<u> </u>	<u> </u>	<u> </u>

MULTNOMAH COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECT FUNDS
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)

	<u>Inverness Jail Construction</u>	<u>Lease/ Purchase Project</u>	<u>Total</u>
REVENUES:			
Other	\$ 94	\$ 10	\$ 104
EXPENDITURES:			
Current:			
General government		291	291
Public safety and justice			
Capital outlay		<u>7,677</u>	<u>7,677</u>
Total expenditures		<u>7,968</u>	<u>7,968</u>
Excess of revenues over (under) expenditures	<u>94</u>	<u>(7,958)</u>	<u>(7,864)</u>
OTHER FINANCING SOURCE:			
Certificates of participation proceeds		<u>9,753</u>	<u>9,753</u>
Excess of revenues and other sources over (under) expenditures and other uses	94	1,795	1,889
FUND BALANCES (DEFICIT), JUNE 30, 1989		<u>(168)</u>	<u>(168)</u>
FUND BALANCES, JUNE 30, 1990	<u>\$ 94</u>	<u>\$ 1,627</u>	<u>\$ 1,721</u>

MULTNOMAH COUNTY, OREGON
INVERNESS JAIL PROJECT FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	<u>Budget</u>	<u>Actual</u>	Variance favorable (unfavorable)
REVENUES:			
Other - service reimbursements	\$	\$ 94	\$ 94
 BEGINNING FUND BALANCE			
Total	\$	94	94
ENDING FUND BALANCE		\$ 94	\$ 94

MULTNOMAH COUNTY, OREGON
LEASE/PURCHASE PROJECT FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
REVENUES:			
Other	\$	\$ 10	\$ 10
 OTHER FINANCING SOURCE:			
Certificates of participation proceeds	10,905	9,753	(1,152)
 BEGINNING FUND BALANCE	600	(168)	(768)
Total	\$ <u>11,505</u>	<u>9,595</u>	<u>(1,910)</u>
 EXPENDITURES:			
Environmental Services:			
Materials and services	\$ 300	291	9
Capital outlay	<u>11,205</u>	<u>7,677</u>	<u>3,528</u>
Total expenditures	\$ <u>11,505</u>	<u>7,968</u>	<u>3,537</u>
ENDING FUND BALANCE		\$ <u>1,627</u>	\$ <u>1,627</u>

ENTERPRISE FUNDS

These funds are used to finance and account for the acquisition, operation and maintenance of the data processing, sewage treatment and street lighting facilities which are supported by user charges. The County accounts for certain expenditures of the enterprise funds for budgetary purposes on the modified accrual basis of accounting. For financial reporting purposes the accrual basis of accounting is used. The difference in the accounting basis used relates primarily to the methods of accounting for depreciation, debt and capital outlay. Funds included are:

- Data Processing Fund - accounts for the County's data processing operations.
- Dunthorpe Riverdale Service District No. 1 Fund - accounts for the operation of the sanitary sewer system in Southwest unincorporated Multnomah County.
- Dunthorpe-Riverdale Service District No. 1 Sinking Fund - accounts for the retirement of the general obligation debt of the sanitary sewer system.
- West Hills Service District No. 2 Fund - accounts for the operation of the sanitary sewer system in West unincorporated Multnomah County.
- Central County Service District No. 3 Fund - accounts for the operation of the sanitary sewer system in East Multnomah County.
- Mid-County Service District No. 14 Fund - accounts for the operation of street lights throughout unincorporated Multnomah County.

MULTNOMAH COUNTY, OREGON

COMBINING BALANCE SHEET

ENTERPRISE FUNDS

June 30, 1990

(amounts expressed in thousands)

	Data Processing	Dunthorpe- Riverdale Service District No. 1	West Hills Service District No. 2	Central County Service District No. 3	Mid County Service District No. 14	Total
ASSETS:						
Current Assets:						
Cash and investments	\$ 1,090	\$ 379	\$ 51	\$ 34	\$ 755	\$ 2,309
Receivables (net of allowances for uncollectibles):						
Accounts	139	5			2	146
Special assessments		12	1	1	97	111
Prepaid items	30					30
Total current assets	<u>1,259</u>	<u>396</u>	<u>52</u>	<u>35</u>	<u>854</u>	<u>2,596</u>
Restricted assets:						
Debt service:						
Cash and investments		9				9
Property taxes receivable		2				2
Total restricted assets		<u>11</u>				<u>11</u>
Fixed assets (net of accumulated depreciation)	1,436	824	92		290	2,642
Contracts receivable				8		8
Total assets	<u>\$ 2,695</u>	<u>\$ 1,231</u>	<u>\$ 144</u>	<u>\$ 43</u>	<u>\$ 1,144</u>	<u>\$ 5,257</u>
LIABILITIES AND FUND EQUITY:						
Current liabilities:						
Accounts payable	\$ 117	\$ 47	\$ 3	\$ 9	\$ 104	\$ 280
Compensated absences	150					150
Capitalized leases - current	147					147
Total current liabilities	<u>414</u>	<u>47</u>	<u>3</u>	<u>9</u>	<u>104</u>	<u>577</u>
Current liabilities payable from restricted assets:						
Interest payable						
General obligation bonds - current		28				28
Total current liabilities payable from restricted assets		<u>28</u>				<u>28</u>
Noncurrent liabilities:						
Capitalized leases (net of current portion)	355					355
Total noncurrent liabilities	<u>355</u>					<u>355</u>
Total liabilities	<u>769</u>	<u>75</u>	<u>3</u>	<u>9</u>	<u>104</u>	<u>960</u>
Fund equity:						
Contributed capital	1,605	1,762	547		686	4,600
Retained earnings (deficit):						
Reserved for debt service		(18)				(18)
Unreserved, undesignated	321	(588)	(406)	34	354	(285)
Total fund equity	<u>1,926</u>	<u>1,156</u>	<u>141</u>	<u>34</u>	<u>1,040</u>	<u>4,297</u>
Total liabilities and fund equity	<u>\$ 2,695</u>	<u>\$ 1,231</u>	<u>\$ 144</u>	<u>\$ 43</u>	<u>\$ 1,144</u>	<u>\$ 5,257</u>

MULTNOMAH COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICIT)
ENTERPRISE FUNDS
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)

	Data Processing	Dunthorpe- Riverdale Service District No. 1	West Hills Service District No. 2	Central County Service District No. 3	Mid County Service District No. 14	Total
OPERATING REVENUES:						
Charges for services	\$ 5,689	\$ 93	\$ 10	\$ 9	\$ 713	\$ 6,514
OPERATING EXPENSES:						
Salaries and wages	1,907					1,907
Employee benefits	680					680
Repairs and maintenance	511	13				524
Utilities		94	7	9	621	731
Equipment rental	79					79
Facility rental	213					213
Professional services	671					671
Communications	166					166
Operating supplies	110					110
Depreciation	577	28	3		25	633
Internal support	419	8	4	3	27	461
Other expenses	91	2		10	3	106
Total operating expenses	<u>5,424</u>	<u>145</u>	<u>14</u>	<u>22</u>	<u>676</u>	<u>6,281</u>
Operating income (loss)	<u>265</u>	<u>(52)</u>	<u>(4)</u>	<u>(13)</u>	<u>37</u>	<u>233</u>
NONOPERATING REVENUES (EXPENSES):						
Interest revenue	52	31	4	3	57	147
Interest expense	(29)	(1)				(30)
Gain (loss) on sale of fixed assets	10				(6)	4
Other income				14		14
Total nonoperating revenues (expenses)	<u>33</u>	<u>30</u>	<u>4</u>	<u>17</u>	<u>51</u>	<u>135</u>
Net income (loss)	<u>298</u>	<u>(22)</u>	<u>(406)</u>	<u>4</u>	<u>88</u>	<u>368</u>
RETAINED EARNINGS (DEFICIT), JUNE 30, 1989	23	(584)	(406)	30	266	(671)
RETAINED EARNINGS (DEFICIT), JUNE 30, 1990	\$ <u>321</u>	\$ <u>(606)</u>	\$ <u>(406)</u>	\$ <u>34</u>	\$ <u>354</u>	\$ <u>(303)</u>

MULTNOMAH COUNTY, OREGON
COMBINING STATEMENT OF CHANGES IN CONTRIBUTED CAPITAL
ENTERPRISE FUNDS

For the fiscal year ended June 30, 1990
(amounts expressed in thousands)

	<u>Data Processing</u>	<u>Dunthorpe- Riverdale Service District No. 1</u>	<u>West Hills Service District No. 2</u>	<u>Central County Service District No. 3</u>	<u>Mid County Service District No. 14</u>	<u>Total</u>
CONTRIBUTED CAPITAL, JUNE 30, 1989	\$ 1,545	\$ 1,699	\$ 547	\$	\$ 663	\$ 4,454
ADD:						
Contributions from connection fees		38				38
Contributions from customers					27	27
Contributions from property taxes		25				25
Contributions from General Fund	<u>60</u>					<u>60</u>
Total contributions added	<u>60</u>	<u>63</u>			<u>27</u>	<u>150</u>
DEDUCT:						
Annexation by cities					4	4
CONTRIBUTED CAPITAL, JUNE 30, 1990	<u>\$ 1,605</u>	<u>\$ 1,762</u>	<u>\$ 547</u>	<u>\$</u>	<u>\$ 686</u>	<u>\$ 4,600</u>

**MULTNOMAH COUNTY, OREGON
COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS**

For the fiscal year ended June 30, 1990

(amounts expressed in thousands)

	Data Processing	Dunthorpe- Riverdale Service District No. 1	West Hills Service District No. 2	Central County Service District No. 3	Mid- County Service District No. 14	Total
Increase (decrease) in cash & cash equivalents.						
CASH FLOWS FROM OPERATING ACTIVITIES:						
Operating income (loss)	\$ 265	\$ (52)	\$ (4)	\$ (13)	\$ 37	\$ 233
Adjustments to reconcile operating income to cash and cash equivalents provided by operating activities:						
Depreciation	577	28	3		25	633
Changes in assets and liabilities:						
Accounts receivable	(1)	(5)			24	18
Special assessments receivable		2	1	2	16	21
Contracts receivable				4		4
Prepaid items	(30)					(30)
Accounts payable	93	7		9	(13)	96
Compensated absences	11					11
Net cash provided by operating activities:	<u>915</u>	<u>(20)</u>		<u>2</u>	<u>89</u>	<u>986</u>
CASH FLOWS FROM NONOPERATING ACTIVITIES:						
Other income				14		14
Net cash provided by nonoperating activities:				<u>14</u>		<u>14</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Acquisition of fixed assets	(393)					(393)
Principal paid on bond maturities and capitalized leases	(199)	(28)				(227)
Interest paid on bonds and capitalized leases	(29)	(1)				(30)
Capital contributed by customers and others	60	63				123
Gain (loss) on sale of fixed assets	10				(6)	4
Net cash used by capital and related financing activities	<u>(551)</u>	<u>34</u>			<u>(6)</u>	<u>(523)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest on investments	52	31	4	3	57	147
Net cash provided by investing activities	<u>52</u>	<u>31</u>	<u>4</u>	<u>3</u>	<u>57</u>	<u>147</u>
Net increase in cash and cash equivalents	416	45	4	19	140	624
CASH AND CASH EQUIVALENTS, JUNE 30, 1989	674	343	47	15	615	1,694
CASH AND CASH EQUIVALENTS, JUNE 30, 1990	<u>\$ 1,090</u>	<u>\$ 388</u>	<u>\$ 51</u>	<u>\$ 34</u>	<u>\$ 755</u>	<u>\$ 2,318</u>

The accompanying notes are an integral part of the combined financial statements.

MULTNOMAH COUNTY, OREGON
DATA PROCESSING FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	Budget	Actual	Variance favorable (unfavorable)
REVENUES:			
Charges for services	\$ 179	\$ 698	\$ 519
Interest	16	52	36
Other - Service reimbursements	4,990	4,991	1
Total revenues	5,185	5,741	556
OTHER FINANCING SOURCES:			
Transfer from Capital Reserve Fund	94		(94)
Certificates of participation proceeds	175	166	(9)
Lease proceeds		168	168
Total other financing sources	269	334	65
BEGINNING FUND BALANCE			
Total	\$ 5,826	6,831	384 1,005
EXPENDITURES:			
General Services:			
Personal services	\$ 2,585	2,694	(109)
Materials and services	2,428	2,307	121
Capital outlay	478	609	(131)
Contingency	123		123
Debt service:			
Principal	193	199	(6)
Interest	19	29	(10)
Total expenditures	\$ 5,826	5,838	(12)
ENDING FUND BALANCE		\$ 993	\$ 993

MULTNOMAH COUNTY, OREGON
DUNTHORPE-RIVERDALE SERVICE DISTRICT NO. 1
GENERAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	Budget	Actual	Variance favorable (unfavorable)
REVENUES:			
Assessments - sewer	\$ 91	\$ 95	\$ 4
Charges for services - connection	10	38	28
Interest	22	30	8
Total revenues	123	163	40
BEGINNING FUND BALANCE	274	293	19
Total	\$ 397	456	59
EXPENDITURES:			
Environmental Services:			
Materials and services	\$ 117	117	
Contingency	2		2
Total expenditures	119	117	2
ENDING FUND BALANCE	278	\$ 339	\$ 61
	\$ 397		

DUNTHORPE-RIVERDALE SERVICE DISTRICT NO. 1
SINKING FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	Budget	Actual	Variance favorable (unfavorable)
REVENUES:			
Taxes:			
Property:			
Current year	\$ 22	\$ 23	\$ 1
Prior years'	3	2	(1)
Interest	1	1	
Total revenues	26	26	
BEGINNING FUND BALANCE	13	13	
Total	\$ 39	39	
EXPENDITURES:			
Environmental Services:			
Debt service			
Principal	\$ 28	28	
Interest	2	2	
Total expenditures	30	30	
ENDING FUND BALANCE	9	\$ 9	\$
	\$ 39		

MULTNOMAH COUNTY, OREGON
WEST HILLS SERVICE DISTRICT NO. 2 FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	Budget	Actual	Variance favorable (unfavorable)
REVENUES:			
Assessments - sewer	\$ 8	\$ 11	\$ 3
Interest	3	4	1
Total revenues	11	15	4
BEGINNING FUND BALANCE	39	44	5
Total	\$ 50	59	9
EXPENDITURES:			
Environmental Services:			
Materials and services	\$ 14	11	3
Contingency	10		10
Total expenditures	24	11	13
ENDING FUND BALANCE	26	\$ 48	\$ 22
	\$ 50		

MULTNOMAH COUNTY, OREGON
CENTRAL COUNTY SERVICE DISTRICT NO. 3 FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	Budget	Actual	Variance favorable (unfavorable)
REVENUES:			
Assessments - sewer	\$	\$ 1	\$ 1
Charges for service - connection		3	3
Interest	1	3	2
Total revenues	1	7	6
BEGINNING FUND BALANCE	10	31	21
Total	\$ 11	38	27
EXPENDITURES:			
Environmental Services:			
Materials and services	\$ 5	13	(8)
ENDING FUND BALANCE	6	\$ 25	\$ 19
	\$ 11		

MULTNOMAH COUNTY, OREGON
MID - COUNTY SERVICE DISTRICT NO. 14 FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	Budget	Actual	Variance favorable (unfavorable)
REVENUES:			
Assessments - street lighting			
Current year	\$ 650	\$ 665	\$ 15
Prior years'	60	62	2
Interest	40	58	18
Other		1	1
Total revenues	750	786	36
BEGINNING FUND BALANCE			
Total	\$ 358	541	183
	\$ 1,108	1,327	219
EXPENDITURES:			
Environmental Services:			
Materials and services	\$ 950	652	298
Capital outlay	25	5	20
Contingency	25		25
Total expenditures	1,000	657	343
ENDING FUND BALANCE	108	\$ 670	\$ 562
	\$ 1,108		

INTERNAL SERVICE FUNDS

These funds account for activities and services performed primarily for other organizational units within the County. Charges to the County agencies are calculated to recover costs and maintain capital. The County accounts for certain expenditures of the Internal Service Funds for budgetary purposes on the modified accrual basis of accounting. For financial reporting purposes the accrual basis of accounting is used. Such differences relate primarily to the methods of accounting for depreciation and capital outlay. Funds included are:

- Insurance Fund - accounts for the County's insurance coverage.
- Fleet Management Fund - accounts for all motor vehicle fleet operations.
- Telephone Fund - accounts for all telephone operations.

MULTNOMAH COUNTY, OREGON
COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
June 30, 1990
 (amounts expressed in thousands)

	<u>Insurance</u>	<u>Fleet Management</u>	<u>Telephone</u>	<u>Total</u>
ASSETS:				
Current assets:				
Cash and investments	\$ 7,715	\$ 1,079	\$ 364	\$ 9,158
Accounts receivable	1		244	245
Inventories		361		361
Prepaid items	52			52
Total current assets	<u>7,768</u>	<u>1,440</u>	<u>608</u>	<u>9,816</u>
Fixed assets (net of accumulated depreciation)	9	2,375	1,406	3,790
Total assets	<u>\$ 7,777</u>	<u>\$ 3,815</u>	<u>\$ 2,014</u>	<u>\$ 13,606</u>
LIABILITIES AND FUND EQUITY:				
Current liabilities:				
Accounts payable	\$ 6,271	\$ 63	\$ 159	\$ 6,493
Compensated absences	10	45	9	64
Total current liabilities	<u>6,281</u>	<u>108</u>	<u>168</u>	<u>6,557</u>
Fund equity:				
Contributed capital		3,412	1,329	4,741
Retained earnings:				
Unreserved, undesignated	1,496	295	517	2,308
Total equity	<u>1,496</u>	<u>3,707</u>	<u>1,846</u>	<u>7,049</u>
Total liabilities and fund equity	<u>\$ 7,777</u>	<u>\$ 3,815</u>	<u>\$ 2,014</u>	<u>\$ 13,606</u>

MULTNOMAH COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
INTERNAL SERVICE FUNDS
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)

	<u>Insurance</u>	<u>Fleet Management</u>	<u>Telephone</u>	<u>Total</u>
OPERATING REVENUES:				
Charges for services	\$ 8,713	\$ 2,905	\$ 1,650	\$ 13,268
Insurance premiums	505			505
Experience rating and refunds	441			441
Total operating revenues	<u>9,659</u>	<u>2,905</u>	<u>1,650</u>	<u>14,214</u>
OPERATING EXPENSES:				
Salaries and wages	176	723	152	1,051
Employee benefits	61	263	52	376
Repairs and maintenance	4	112	252	368
Utilities		52		52
Equipment rental		18	42	60
Professional services		5	2	7
Communications	5	13	440	458
Operating supplies	5	719	3	727
Insurance claims and premiums	11,583			11,583
Administrative	558			558
Depreciation	2	948	216	1,166
Other	40	58	130	228
Total operating expenses	<u>12,434</u>	<u>2,911</u>	<u>1,289</u>	<u>16,634</u>
Operating income (loss)	<u>(2,775)</u>	<u>(6)</u>	<u>361</u>	<u>(2,420)</u>
NONOPERATING REVENUES:				
Interest revenue	572	65	26	663
Gain on sale of equipment		8		8
Total nonoperating revenues (expenses)	<u>572</u>	<u>73</u>	<u>26</u>	<u>671</u>
Net income (loss) before operating transfers	(2,203)	67	387	(1,749)
OPERATING TRANSFERS (OUT)	(28)			(28)
Net income (loss)	<u>(2,231)</u>	<u>67</u>	<u>387</u>	<u>(1,777)</u>
RETAINED EARNINGS, JUNE 30, 1989	3,727	228	130	4,085
RETAINED EARNINGS, JUNE 30, 1990	<u>\$ 1,496</u>	<u>\$ 295</u>	<u>\$ 517</u>	<u>\$ 2,308</u>

MULTNOMAH COUNTY, OREGON
COMBINING STATEMENT OF CHANGES IN CONTRIBUTED CAPITAL
INTERNAL SERVICE FUNDS
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	Fleet Management	Telephone	Total
CONTRIBUTED CAPITAL, JUNE 30, 1989	\$ 3,301	\$ 1,329	\$ 4,630
CONTRIBUTIONS:			
Transfer of fixed assets from General Fixed Assets Account Group at estimated market value on date of transfer	111		111
CONTRIBUTED CAPITAL, JUNE 30, 1990	\$ 3,412	\$ 1,329	\$ 4,741

MULTNOMAH COUNTY, OREGON
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)

	<u>Insurance</u>	<u>Fleet Management</u>	<u>Telephone</u>	<u>Total</u>
Increase (decrease) in cash & cash equivalents				
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	\$ (2,775)	\$ (6)	\$ 361	\$ (2,420)
Adjustments to reconcile operating income to cash and cash equivalents provided by operating activities:				
Depreciation	2	948	216	1,166
Changes in assets and liabilities:				
Accounts receivable	(1)	1	(198)	(198)
Inventories		(36)		(36)
Prepaid items	(25)			(25)
Accounts payable	3,740	(63)	113	3,790
Compensated absences	5	4	2	11
Transfers	(28)			(28)
Net cash provided by operating activities:	<u>918</u>	<u>848</u>	<u>494</u>	<u>2,260</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of fixed assets	(5)	(764)	(512)	(1,281)
Gain on sale of fixed assets		8		8
Net cash used by capital and related financing activities	<u>(5)</u>	<u>(756)</u>	<u>(512)</u>	<u>(1,273)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	572	65	26	663
Net cash provided by investing activities	<u>572</u>	<u>65</u>	<u>26</u>	<u>663</u>
Net increase in cash and cash equivalents	1,485	157	8	1,650
CASH AND CASH EQUIVALENTS, JUNE 30, 1989	6,230	922	356	7,508
CASH AND CASH EQUIVALENTS, JUNE 30, 1990	<u>\$ 7,715</u>	<u>\$ 1,079</u>	<u>\$ 364</u>	<u>\$ 9,158</u>

The accompanying notes are an integral part of the combined financial statements.

MULTNOMAH COUNTY, OREGON
INSURANCE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
REVENUES:			
Charges for services	\$	\$ 441	\$ 441
Interest	323	572	249
Other:			
Service reimbursements	9,154	8,714	(440)
Premiums	1,068	471	(597)
Experience ratings & miscellaneous	25	32	7
Total revenues	<u>10,570</u>	<u>10,230</u>	<u>(340)</u>
OTHER FINANCING SOURCES:			
Transfer from other funds:			
General Fund	350	350	
Road Fund	90	90	
Total other financing sources	<u>440</u>	<u>440</u>	
BEGINNING FUND BALANCE	<u>4,460</u>	<u>3,723</u>	<u>(737)</u>
Total	<u>\$ 15,470</u>	<u>14,393</u>	<u>(1,077)</u>
EXPENDITURES:			
General Services:			
Personal services	\$ 387	237	150
Materials and services	13,963	12,179	1,784
Capital outlay	36	21	15
Contingency	616		616
Total expenditures	<u>15,002</u>	<u>12,437</u>	<u>2,565</u>
OTHER FINANCING USE:			
Transfer to General Fund	468	468	
Total	<u>\$ 15,470</u>	<u>12,905</u>	<u>2,565</u>
ENDING FUND BALANCE		<u>\$ 1,488</u>	<u>\$ 1,488</u>

MULTNOMAH COUNTY, OREGON
FLEET MANAGEMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	<u>Budget</u>	<u>Actual</u>	Variance favorable (unfavorable)
REVENUES:			
Charges for services	\$ 22	\$ 13	\$ (9)
Interest	112	65	(47)
Other:			
Service reimbursements	2,833	2,892	59
Miscellaneous		2	2
Proceeds from sale of fixed assets	35	7	(28)
Total revenues	<u>3,002</u>	<u>2,979</u>	<u>(23)</u>
BEGINNING FUND BALANCE			
Total	\$ <u>1,494</u>	<u>1,081</u>	<u>(413)</u>
	<u>\$ 4,496</u>	<u>4,060</u>	<u>(436)</u>
EXPENDITURES:			
Environmental Services:			
Personal services	\$ 1,021	986	35
Materials and services	1,058	963	95
Capital outlay	1,496	779	717
Contingency	583		583
Total expenditures	<u>4,158</u>	<u>2,728</u>	<u>1,430</u>
ENDING FUND BALANCE	<u>338</u>	<u>\$ 1,332</u>	<u>\$ 994</u>
	<u>\$ 4,496</u>		

MULTNOMAH COUNTY, OREGON
TELEPHONE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
REVENUES:			
Charges for services	\$ 325	\$ 286	\$ (39)
Interest	5	25	20
Other:			
Service reimbursements	<u>1,132</u>	<u>1,365</u>	<u>233</u>
Total revenues	<u>1,462</u>	<u>1,676</u>	<u>214</u>
BEGINNING FUND BALANCE			
Total	<u>\$ 207</u>	<u>349</u>	<u>142</u>
	<u>\$ 1,669</u>	<u>2,025</u>	<u>356</u>
EXPENDITURES:			
General Services:			
Personal services	202	204	(2)
Materials and services	998	982	16
Capital outlay	420	400	20
Contingency	49	49	49
Total expenditures	<u>\$ 1,669</u>	<u>1,586</u>	<u>83</u>
ENDING FUND BALANCE		<u>\$ 439</u>	<u>\$ 439</u>

(This page intentionally left blank.)

FIDUCIARY (AGENCY) FUNDS

These agency funds account for resources received and held by the County in a fiduciary capacity. Disbursements are made in accordance with the agreement or applicable legislative enactment for each particular fund. The modified accrual basis of accounting is used to record transactions. The agency funds are as follows:

- Sundry Taxing Bodies Fund - accounts for the collection of property taxes for all governmental entities located in Multnomah County and the disbursement of the collections to such entities.
- Clearing Fund - accounts for Multnomah County checks outstanding, accrued payroll and payroll deductions payable.
- Department and Offices Agency Fund - accounts for the collection and disbursement of various monies held by Multnomah County in a fiduciary capacity.
- Sewer System Development Fund - accounts for the repayment of a surcharge on building activities collected for the East County cities. These surcharges are to be refunded to property owners.
- Deferred Compensation Fund - accounts for voluntary withholdings from employee's wages on which income taxes are deferred until the time of withdrawal.
- Public Guardian Fund - accounts for receipts and disbursements for individuals who are not capable of handling their own financial affairs.

MULTNOMAH COUNTY, OREGON
 FIDUCIARY FUNDS
 COMBINING BALANCE SHEET
 June 30, 1990
 (amounts expressed in thousands)

	Sundry Taxing Bodies	Clearing	Department & Offices Agency	Sewer System Development	Deferred Compensation	Public Guardian	Total
ASSETS:							
Cash and investments	\$ 5,827	\$ 6,530	\$ 5,564	\$ 23	\$ 16,565	\$ 364	\$ 34,873
Receivables:							
Property taxes	65,478						65,478
Interest	5						5
Total assets	<u>\$ 71,310</u>	<u>\$ 6,530</u>	<u>\$ 5,564</u>	<u>\$ 23</u>	<u>\$ 16,565</u>	<u>\$ 364</u>	<u>\$ 100,356</u>
LIABILITIES:							
Payrolls payable	\$	\$ 4,014	\$	\$	\$	\$	\$ 4,014
Accounts payable		2,516	4				2,520
Due to General Fund			4				4
Amounts held in trust	71,310		5,556	23		364	77,253
Deferred compensation					16,565		16,565
Total liabilities	<u>\$ 71,310</u>	<u>\$ 6,530</u>	<u>\$ 5,564</u>	<u>\$ 23</u>	<u>\$ 16,565</u>	<u>\$ 364</u>	<u>\$ 100,356</u>

MULTNOMAH COUNTY, OREGON
FIDUCIARY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)

	Balance June 30, 1989	Additions	Deletions	Balance June 30, 1990
SUNDRY TAXING BODIES FUND:				
Assets:				
Cash and investments	\$ 5,222	\$ 550,570	\$ 549,965	\$ 5,827
Property taxes receivable	63,089	613,920	611,531	65,478
Interest receivable	5	4	4	5
Total assets	<u>\$ 68,316</u>	<u>\$ 1,164,494</u>	<u>\$ 1,161,500</u>	<u>\$ 71,310</u>
Liabilities:				
Amounts held in trust	<u>\$ 68,316</u>	<u>\$ 1,082,791</u>	<u>\$ 1,079,797</u>	<u>\$ 71,310</u>
CLEARING FUND:				
Assets:				
Cash and investments	\$ 7,907	\$ 2,744,697	\$ 2,746,074	\$ 6,530
Interest receivable		177	177	
Total assets	<u>\$ 7,907</u>	<u>\$ 2,744,874</u>	<u>\$ 2,746,251</u>	<u>\$ 6,530</u>
Liabilities:				
Payrolls payable	\$ 3,447	\$ 208,412	\$ 207,845	\$ 4,014
Accounts payable	4,460	685,456	687,400	2,516
Total liabilities	<u>\$ 7,907</u>	<u>\$ 893,868</u>	<u>\$ 895,245</u>	<u>\$ 6,530</u>
DEPARTMENT AND OFFICES AGENCY FUND:				
Assets:				
Cash and investments	\$ 2,533	\$ 655,978	\$ 652,947	\$ 5,564
Accounts receivable	12		12	
Total assets	<u>\$ 2,545</u>	<u>\$ 655,978</u>	<u>\$ 652,959</u>	<u>\$ 5,564</u>
Liabilities:				
Accounts payable	\$ 419	\$ (409)	\$ 6	\$ 4
Due to General Fund	4			4
Amounts held in trust	2,122	652,027	648,593	5,556
Total liabilities	<u>\$ 2,545</u>	<u>\$ 651,618</u>	<u>\$ 648,599</u>	<u>\$ 5,564</u>
SEWER SYSTEM DEVELOPMENT FUND:				
Assets:				
Cash and investments	\$ 30		\$ 7	\$ 23
Liabilities:				
Amounts held in trust	\$ 30		\$ 7	\$ 23
DEFERRED COMPENSATION FUND:				
Assets:				
Cash and investments	\$ 13,622	\$ 4,667	\$ 1,724	\$ 16,565
Liabilities:				
Deferred compensation	\$ 13,622	\$ 4,667	\$ 1,724	\$ 16,565
PUBLIC GUARDIAN FUND:				
Assets:				
Cash and investments	\$ 568	\$ 762	\$ 966	\$ 364
Liabilities:				
Amounts held in trust	\$ 568	\$ 762	\$ 966	\$ 364
TOTAL - ALL FIDUCIARY FUNDS:				
Assets:				
Cash and investments	\$ 29,882	\$ 3,956,674	\$ 3,951,683	\$ 34,873
Property taxes receivable	63,089	613,920	611,531	65,478
Accounts receivable	12		12	
Interest receivable	5	181	181	5
Total assets	<u>\$ 92,988</u>	<u>\$ 4,570,775</u>	<u>\$ 4,563,407</u>	<u>\$ 100,356</u>
Liabilities:				
Payrolls payable	\$ 3,447	\$ 208,412	\$ 207,845	\$ 4,014
Accounts payable	4,879	685,047	687,406	2,520
Due to General Fund	4			4
Amounts held in trust	71,036	1,735,580	1,729,363	77,253
Deferred compensation	13,622	4,667	1,724	16,565
Total liabilities	<u>\$ 92,988</u>	<u>\$ 2,633,706</u>	<u>\$ 2,626,338</u>	<u>\$ 100,356</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is a self-balancing group of accounts used to record the fixed assets of the County except for the assets recorded in the enterprise and internal service funds.

MULTNOMAH COUNTY, OREGON
SCHEDULE OF GENERAL FIXED ASSETS
June 30, 1990
 (amounts expressed in thousands)

GENERAL FIXED ASSETS:	
Land and land improvements	\$ 5,460
Buildings and improvements	97,780
Park sites	4,891
Bridges	29,072
Equipment	10,163
Total general fixed assets	<u>\$ 147,366</u>
Investments in general fixed assets:	
Balance July 1, 1989	\$ <u>136,146</u>
Additions provided by:	
General Fund	10,724
Road Fund	164
Federal and State Program Fund	388
Cable Television Fund	9
Inmate Welfare Fund	6
Animal Control Fund	3
Willamette River Bridges Fund	21
Transfer from Proprietary Funds (net)	18
Total additions	<u>11,333</u>
Deductions:	
Retirements	<u>(113)</u>
Total deductions	<u>(113)</u>
Total investment in general fixed assets	<u>\$ 147,366</u>
Reconciliation:	
Total capital outlay	\$ 17,224
Contributions to Data Processing Fund	(48)
Contributions to Fleet Management Fund	(73)
Repairs and other general maintenance	(1,448)
Roads and bridge maintenance	(3,997)
Recreation	(134)
Operating supplies	(314)
	<u>(6,014)</u>
Additional items capitalized	123
Total general fixed asset additions	<u>\$ 11,333</u>

MULTNOMAH COUNTY, OREGON
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)

	Land and land improvements	Buildings and improvements	Parksites	Bridges	Equipment	Total
FUNCTION AND ACTIVITY:						
General government:						
Legislative	\$ 6	\$ 1,142	\$	\$	\$ 194	\$ 1,342
Administrative	102	4,372			2,425	6,899
Sub-total	<u>108</u>	<u>5,514</u>			<u>2,619</u>	<u>8,241</u>
Health and social services:						
Health	1,515	8,548			924	10,987
Social	87	3,402			601	4,090
Sub-total	<u>1,602</u>	<u>11,950</u>			<u>1,525</u>	<u>15,077</u>
Public safety:						
Law enforcement	1,547	54,343			2,384	58,274
Justice	40	1,169			431	1,640
Sub-total	<u>1,587</u>	<u>55,512</u>			<u>2,815</u>	<u>59,914</u>
Community services:						
Community service development	844	1,008			116	1,968
Recreation	300	4,865			342	5,507
Park sites			4,891			4,891
Sub-total	<u>1,144</u>	<u>5,873</u>	<u>4,891</u>		<u>458</u>	<u>12,366</u>
Roads and bridges:						
Roads and bridges	383			29,072	2,746	32,201
Bridge shops	39	330				369
Road shops	66	5,212				5,278
Administrative		253				253
Sub-total	<u>488</u>	<u>5,795</u>		<u>29,072</u>	<u>2,746</u>	<u>38,101</u>
External organizations:						
External use	531	13,136				13,667
Total general fixed assets	<u>\$ 5,460</u>	<u>\$ 97,780</u>	<u>\$ 4,891</u>	<u>\$ 29,072</u>	<u>\$ 10,163</u>	<u>\$ 147,366</u>

MULTNOMAH COUNTY, OREGON
 SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
 BY FUNCTION AND ACTIVITY
 For the fiscal year ended June 30, 1990
 (amounts expressed in thousands)

	General fixed assets June 30, 1989	Additions and reclasses	Deductions	General fixed assets June 30, 1990
FUNCTION AND ACTIVITY:				
General government:				
Legislative	\$ 1,274	\$ 69	\$ (1)	\$ 1,342
Administrative	6,458	463	(22)	6,899
Sub-total	<u>7,732</u>	<u>532</u>	<u>(23)</u>	<u>8,241</u>
Health and social services:				
Health	7,278	3,715	(6)	10,987
Social	3,044	1,047	(1)	4,090
Sub-total	<u>10,322</u>	<u>4,762</u>	<u>(7)</u>	<u>15,077</u>
Public safety:				
Law enforcement	55,822	2,469	(17)	58,274
Justice	1,533	125	(18)	1,640
Sub-total	<u>57,355</u>	<u>2,594</u>	<u>(35)</u>	<u>59,914</u>
Community services:				
Community service development	1,899	79	(10)	1,968
Recreation	4,505	1,017	(15)	5,507
Park sites	4,891			4,891
Sub-total	<u>11,295</u>	<u>1,096</u>	<u>(25)</u>	<u>12,366</u>
Roads and bridges:				
Roads and bridges	31,887	337	(23)	32,201
Bridge shops	344	25		369
Road shops	5,186	92		5,278
Administrative	249	4		253
Sub-total	<u>37,666</u>	<u>458</u>	<u>(23)</u>	<u>38,101</u>
External organizations:				
External use	11,776	1,891		13,667
Total general fixed assets	<u>\$ 136,146</u>	<u>\$ 11,333</u>	<u>\$ (113)</u>	<u>\$ 147,366</u>

(This page intentionally left blank.)

OTHER SCHEDULES

Schedules included are:

- * Schedule of Federal financial assistance
- * Schedule of property tax collections and outstanding balances
- * Schedule of bonds and bond interest coupon transactions
- * Schedule of bonds outstanding
- * Schedule of capitalized lease purchases outstanding
- * Schedule of revenues and expenditures - Multnomah County Fair
- * Schedule of receipts and deposits - elected officials

MULTNOMAH COUNTY, OREGON
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)

FINANCING DEPARTMENT	FEDERAL CFDA NUMBER	PROGRAM AWARD AMOUNT	RECEIVABLE (ADVANCE) AT JULY 1, 1989	RECEIPTS	EXPENDITURES	RECEIVABLE (ADVANCE) AT JUNE 30, 1990
U.S. DEPT. OF AGRICULTURE:						
Passed through State Department of Human Resources:						
Food Distribution	10.550	\$ 392	\$ 77	\$ 453	\$ 392	\$ 16
Food Stamps	10.551	15		15	15	
National School Lunch Program	10.555	47	3	46	47	4
Special Supplemental Food Program for Women, Infants, and Children	10.557	865	171	886	864	149
Total Department of Agriculture			<u>251</u>	<u>1,400</u>	<u>1,318</u>	<u>169</u>
U.S. DEPT. OF HEALTH & HUMAN SERVICES:						
Direct Programs:						
Project Grants for Health Services to the Homeless	13.151	561 (1)	32	288	381	125
Community Health Centers	13.224	3,144 (2)	306	2,855	2,822	273
Medicare-Supplementary Medical Insurance	13.774	96	24	86	95	33
Passed through State Department of Human Resources:						
Project Grants & Cooperative Agreements for T.B. Control Programs	13.116	37	2	36	37	3
Acquired Immune Deficiency Syndrome (Aids)	13.118	542	82	452	459	89
Mental Health Plan & Demonstration	13.125	244		244	244	
Mental Health for the Homeless Block Grant	13.150	326		326	326	
Substance Abuse	13.169	186 (3)		111	88	(23)
Drug Abuse Treatment Waiting List	13.175	17		17	17	
Family Planning Services	13.217	420	22	395	392	19
Administration on Developmental Disabilities Basic Support and Advocacy Grants	13.630	112		112	112	
Special Programs for the Aging Title III, Parts A & B Grants for Supportive Services & Senior Centers	13.633	771	(39)	615	695	41
Special Programs for the Aging Title III, Part C Nutrition Services	13.635	986	31	898	951	84
Special Programs for the Aging Title III, Part D- In-Home Services for Frail Older Individuals	13.641	33	(7)	5	29	17
Social Services Block Grant	13.667	283		283	283	
Special Programs for the Aging Title IV Training Research and Discretionary Projects & Programs	13.668	150 (4)	(19)		14	(5)
Child Support Enforcement	13.679	1,297	201	679	865	387
Medical Assistance Program	13.714	9,099	178	8,137	9,154	1,195
State Legalization Impact Assistance	13.786	8		5	5	
Refugee & Entrant Assistance-State Admin Programs	13.787	2,756	398	2,567	2,756	587
Low-Income Home Energy Assistance	13.789	793 (5)	280	814	794	260
Community Services Block Grant	13.792	751 (6)	196	737	635	94
Community Services Block Grant Discretionary Awards Demonstration Partnerships	13.797	250		67	134	67
Preventive Health Services- Sexually Transmitted Disease Grant	13.977	36	2	34	36	4
Preventive Health Services- Sexually Transmitted Diseases Research, Demonstra- tions, & Public Information & Education Grants	13.978	212			77	77
Health Programs for Refugees	13.987	32	4	31	32	5
Preventive Health and Health Services Block Grant	13.991	236	25	241	236	20
Alcohol, Drug Abuse & Mental Health Services Block Grant	13.992	3,466		3,466	3,466	
Maternal and Child Health Services Block Grant	13.994	401	41	413	402	30
Passed through National Institute on Drug Abuse:						
Drug Abuse Research Programs	13.279	1,703 (7)	309	982	959	286
Total Department of Health and Human Services			<u>\$ 2,068</u>	<u>\$ 24,896</u>	<u>\$ 26,496</u>	<u>\$ 3,668</u>

MULTNOMAH COUNTY, OREGON
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)
(continued)

FINANCING DEPARTMENT	FEDERAL CFDA NUMBER	PROGRAM AWARD AMOUNT	RECEIVABLE (ADVANCE) AT JULY 1, 1989	RECEIPTS	EXPENDITURES	RECEIVABLE (ADVANCE) AT JUNE 30, 1990
U.S. DEPT. OF HOUSING & URBAN DEVELOPMENT:						
Direct Programs:						
Community Development Block Grants/ Entitlement Grants	14.218	\$ 1,478 (8)	\$ 119	\$ 1,320	\$ 1,338	\$ 137
Urban Homesteading	14.222					
Passed through State Executive Department:						
Community Development Block Grants/ Small Cities Program	14.219	68 (9)	27	95	68	
Rental Housing Rehabilitation	14.230	320	6	147	157	16
Emergency Shelter Grants Program (ESPG)	14.231	20		11	21	10
Passed through State Department of Human Resources:						
Solar Energy and Energy Conservation Bank	14.550		365	365		
Total Department of Housing and Urban Development			<u>517</u>	<u>1,938</u>	<u>1,584</u>	<u>163</u>
U.S. DEPT. OF JUSTICE:						
Direct Programs:						
Drug Control and System Improvement- Formula Grant (Anti-Drug Abuse Act of 1988)	16.579	35 (10)	(4)	37	29	(12)
Drug Control and System Improvement- Discretionary Grant	16.580	421		188	227	39
Passed through Intergovernmental Research Institute						
Drug Control and System Improvement- Formula Grant (Anti-Drug Abuse Act of 1988)	16.579	613	(20)	459	479	
Passed through State Department of Justice:						
Crime Victim Assistance	16.575	37 (11)	1	19	20	2
Drug Control and System Improvement- Formula Grant (Anti-Drug Abuse Act of 1988)	16.579	1,431	76	643	632	65
Passed through Pre-Trial Services Resources Center:						
Law Enforcement Assistance-Narcotics and Dangerous Drugs-Laboratory Analysis	16.001	300	(14)	268	300	18
Total Department of Justice			<u>39</u>	<u>1,614</u>	<u>1,687</u>	<u>112</u>
U.S. DEPT. OF LABOR:						
Passed through Private Industry Council:						
Job Training Partnership Act	17.250	173 (12)	18	120	119	17
Total Department of Labor			<u>18</u>	<u>120</u>	<u>119</u>	<u>17</u>
U.S. DEPT. OF TRANSPORTATION:						
Passed through Oregon State Marine Board:						
Boating Safety Financial Assistance	20.005	130	123	197	131	57
Passed through State Public Utility Commission:						
Motor Carrier Safety Assistance Program:	20.218	87		54	97	43
Passed through State Department of Transportation:						
State Highway and Community Safety	20.600	456 (13)	90	311	269	48
Total Department of Transportation			<u>\$ 213</u>	<u>\$ 562</u>	<u>\$ 497</u>	<u>\$ 148</u>

continued

MULTNOMAH COUNTY, OREGON
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)
(continued)

FINANCING DEPARTMENT	FEDERAL CFDA NUMBER	PROGRAM AWARD AMOUNT	RECEIVABLE (ADVANCE) AT JULY 1, 1989	RECEIPTS	EXPENDITURES	RECEIVABLE (ADVANCE) AT JUNE 30, 1990
U.S. ENVIRONMENTAL PROTECTION AGENCY:						
Passed through State Department of Human Resources:						
State Public Water System Supervision	66.432	\$ 6	\$	\$ 5	\$ 5	\$
Total Environmental Protection Agency			<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
U.S. DEPT. OF ENERGY:						
Passed through State Department of Human Resources:						
Weather Assistance for Low-Income Persons	81.042	907 (14)	518	959	859	418
Total Department of Energy			<u>518</u>	<u>959</u>	<u>859</u>	<u>418</u>
FEDERAL EMERGENCY MANAGEMENT AGENCY:						
Direct Programs:						
Emergency Management Institute Training Assistance	83.400	350	3	3	1	1
Passed through State Executive Department:						
Emergency Management Assistance	83.503	112 (15)	39	62	57	34
Total Federal Emergency Management Agency			<u>42</u>	<u>65</u>	<u>58</u>	<u>35</u>
U.S. DEPT. OF EDUCATION:						
Passed through State Department of Human Resources:						
Education of Handicapped Children						
in State Operated or Supported Schools	84.009	181		181	181	
Rehabilitation Services-Service Projects	84.128	42		42	42	
Handicapped-Preschool Grants	84.173		63	63		
Drug Free Schools & Communities-State Grants	84.186	47		47	47	
Total U.S. Department of Education			<u>63</u>	<u>333</u>	<u>270</u>	<u>270</u>
OTHER FEDERAL ASSISTANCE:						
Department of Agriculture:						
U.S. Forest Service-Patrol Contract		26	8	29	28	7
Department of Interior:						
O & C Grant		1,205		1,205	1,205	
Sale/Lease Federal Land		3		3	3	
Passed through State Executive Department:						
Forest Yield Tax		909		909	909	
Department of Justice:						
U.S. Marshall Contract		2,023	798	2,821	2,317	294
FBI Travel				1	1	
U.S. Marshall-Forfeiture		199		199	199	
U.S. Immigration and Naturalization		86	18	81	116	53
Department of Transportation:						
Passed through State Department of Transportation:						
FAU Engineering Contracts		212		101	105	4
Hawthorne Bridge Contract		200		127	157	30
Emergency Management Assistance:						
Passed through Emergency Local Food & Shelter Board:						
FEMA-Emergency Local Food & Shelter		398		311	444	133
Total Other Federal Assistance			<u>824</u>	<u>5,787</u>	<u>5,484</u>	<u>521</u>
Total Federal Assistance			<u>\$ 4,553</u>	<u>\$ 37,679</u>	<u>\$ 38,377</u>	<u>\$ 5,251</u>

continued

MULTNOMAH COUNTY, OREGON
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)
(continued)

FOOTNOTES:

- (1) CFDA Number 13.151 - \$ 282 Award period 01/01/89 - 12/31/89
\$ 278 Award period 01/01/90 - 12/31/90
- (2) CFDA Number 13.224 - \$2,694 Award period 07/01/89 - 06/30/90
\$ 450 Award period 10/01/89 - 09/30/90
- (3) CFDA Number 13.169 - Award period 09/30/89 - 09/30/90
- (4) CFDA Number 13.668 - Award period 09/30/87 - 09/30/90
- (5) CFDA Number 13.789 - \$ 212 Award period 12/01/89 - 06/30/90
\$ 581 Award period 07/01/89 - 06/30/90
- (6) CFDA Number 13.792 - \$ 713 Award period 07/01/89 - 06/30/90
\$ 38 Award period 10/01/89 - 06/30/90
- (7) CFDA Number 13.279 - \$ 673 Award period 09/30/88 - 09/30/89
\$1,030 Award period 09/29/89 - 08/31/90
- (8) CFDA Number 14.218 - \$1,020 Award period 10/01/86 - Open
\$ 327 Award period 04/01/89 - 04/30/90
\$ 79 Award period 07/01/89 - 06/30/90
\$ 52 Award period 07/01/89 - 06/30/90
- (9) CFDA Number 14.219 - Award period 10/01/87 - Open
- (10) CFDA Number 16.579 - Prior CFDA Number 16.573
\$ 663 Award period 02/01/87 - 06/30/90
\$ 295 Award period 04/01/88 - 03/30/90
\$ 172 Award period 10/01/89 - 09/30/90
\$ 52 Award period 07/01/89 - 06/30/90
- (11) CFDA Number 16.575 - \$ 19 Award period 10/01/88 - 09/30/89
\$ 19 Award period 10/01/89 - 09/30/90
- (12) CFDA Number 17.250 - \$ 47 Award period 06/01/89 - 09/30/89
\$ 66 Award period 10/01/89 - 05/31/90
\$ 60 Award period 06/30/90 - 05/31/91
- (13) CFDA Number 20.600 - \$ 51 Award period 10/01/89 - 09/30/90
\$ 87 Award period 01/01/89 - 09/30/89
\$ 79 Award period 10/01/89 - 09/30/90
\$ 15 Award period 01/01/90 - 09/30/90
\$ 112 Award period 04/01/89 - 09/30/89
\$ 112 Award period 10/01/89 - 09/30/90
- (14) CFDA Number 81.042 - \$ 82 Award period 07/01/89 - 06/30/90
\$ 280 Award period 07/01/89 - 06/30/90
\$ 477 Award period 07/01/88 - 06/30/90
\$ 67 Award period 07/01/89 - 06/30/90
- (15) CFDA Number 83.503 - \$ 56 Award period 10/01/88 - 09/30/89
\$ 56 Award period 10/01/89 - 09/30/90

MULTNOMAH COUNTY, OREGON
SCHEDULE OF PROPERTY TAX COLLECTIONS
AND OUTSTANDING BALANCES

For the fiscal year ended June 30, 1990

(amounts expressed in thousands)

Tax Year	Taxes receivable June 30, 1989	Current levy	Add (deduct) corrections and adjustments	Add interest on delinquent taxes	(Deduct) discounts allowed	(Deduct) collections including interest on delinquent taxes	Taxes receivable June 30, 1990
1989-90	\$	\$ 623,021	\$ 3,371	\$ 542	\$ (13,342)	\$ (574,912)	\$ 38,680
1988-89	38,624		(1,043)	1,520		(18,875)	20,226
1987-88	19,264		(368)	1,710		(9,688)	10,918
1986-87							
and prior	15,293		(499)	3,211		(11,933)	6,072
	<u>\$ 73,181</u>	<u>\$ 623,021</u>	<u>\$ 1,461</u>	<u>\$ 6,983</u>	<u>\$ (13,342)</u>	<u>\$ (615,408)</u>	<u>\$ 75,896</u>

SUMMARY OF TAXES RECEIVABLE AT JUNE 30, 1990:

	Current levy	Prior years' levy	Total
General Fund	\$ 4,478	\$ 4,330	\$ 8,808
Serial Levy Fund	292	259	551
Library Serial Levy Fund	466	445	911
Service Districts		2	2
Sundry Taxing Bodies Fund	33,375	32,103	65,478
Sub-total taxes receivable	<u>38,611</u>	<u>37,139</u>	<u>75,750</u>
Special assessments collected through taxes	50	63	113
Personal property	9	10	19
General Fund advances to other taxing bodies	10	4	14
Total receivables	<u>\$ 38,680</u>	<u>\$ 37,216</u>	<u>\$ 75,896</u>

MULTNOMAH COUNTY, OREGON
SCHEDULE OF BONDS AND BOND INTEREST COUPON TRANSACTIONS
For fiscal year ended June 30, 1990
(amounts expressed in thousands)

GENERAL LONG-TERM SPECIAL ASSESSMENT IMPROVEMENT BONDS:

	Outstanding		1989-90		Outstanding	
	June 30, 1989		Transactions		June 30, 1990	
	Matured	Unmatured	Matured	Paid	Matured	Unmatured
Dated November 1, 1984		\$ 185	\$ 25	\$ 25		160
Dated October 1, 1982		745	155	155		590
Dated November 1, 1980		535	255	255		280
		<u>\$ 1,465</u>	<u>\$ 435</u>	<u>\$ 435</u>		<u>\$ 1,030</u>

ENTERPRISE GENERAL OBLIGATION BONDS:

Dated January 1, 1966		<u>\$ 56</u>	<u>\$ 28</u>	<u>\$ 28</u>		<u>\$ 28</u>
-----------------------	--	--------------	--------------	--------------	--	--------------

**GENERAL LONG-TERM OBLIGATION SPECIAL ASSESSMENT
IMPROVEMENT BOND INTEREST COUPONS:**

Dated November 1, 1984	\$ 15	\$ 15
Dated October 1, 1982	51	51
Dated November 1, 1980	31	31
	<u>\$ 97</u>	<u>\$ 97</u>

**ENTERPRISE GENERAL OBLIGATION BONDS:
BOND INTEREST COUPONS:**

Dated January 1, 1966	<u>\$ 2</u>	<u>\$ 2</u>
-----------------------	-------------	-------------

MULTNOMAH COUNTY, OREGON
 SCHEDULE OF BONDS OUTSTANDING
 June 30, 1990
 (amounts expressed in thousands)

GENERAL LONG-TERM SPECIAL ASSESSMENT IMPROVEMENT BONDS:

Fiscal Year of maturity	Dated 11/01/84 8.80% to 14.0%		Dated 10/01/82 7.00% to 11.0%		Dated 11/01/80 7.00% to 7.60%		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
1991	\$ 25	\$ 13	\$ 175	\$ 39	\$ 280	\$ 11	\$ 480	\$ 63
1992	30	10	195	25			225	35
1993	30	8	220	9			250	17
1994	35	5					35	5
1995	40	2					40	2
	<u>\$ 160</u>	<u>\$ 38</u>	<u>\$ 590</u>	<u>\$ 73</u>	<u>\$ 280</u>	<u>\$ 11</u>	<u>\$ 1,030</u>	<u>\$ 122</u>

ENTERPRISE GENERAL OBLIGATION BONDS:

Fiscal Year of maturity	Dated 01/01/66 8.25% to 4.75%	
	Principal	Interest
1991	<u>\$ 28</u>	<u>\$ 1</u>

MULTNOMAH COUNTY, OREGON
SCHEDULE OF CAPITALIZED LEASE PURCHASES OUTSTANDING
June 30, 1990
(amounts expressed in thousands)

GENERAL LONG-TERM LEASE OBLIGATIONS:

Fiscal Year of maturity	Dated 01/01/90 8.15% to 9.00%		Dated 08/01/89 5.80% to 6.80%		Dated 07/01/88 5.25% to 7.60%		Dated 06/01/88 5.00% to 6.25%	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
1991	\$ 85	\$ 372	\$ 510	\$ 285	\$ 250	\$ 147	\$ 1,085	\$ 207
1992	90	365	540	255	260	133	1,150	145
1993	100	357	570	222	280	117	1,220	76
1994	110	349	605	186	295	99		
1995	115	340	645	148	310	81		
1996	125	330	350	118	330	60		
1997	140	319	370	94	355	37		
1998	150	307	395	72	375	13		
1999	165	294	240	239	201	199		
2000	175	279	222	252	186	214		
2001		265	207	268	172	228		
2002		264	192	283	159	241		
2003		264	178	296	148	252		
2004		264	166	308	136	264		
2005	1,155 (1)	264	154	320	126	274		
2006		159	144	330	115	285		
2007		159	133	341	105	295		
2008		159	125	350	97	303		
2009		159	415	59	90	310		
2010	1,775 (1)	159	445	31				
	<u>\$ 4,185</u>	<u>\$ 5,428</u>	<u>\$ 6,606</u>	<u>\$ 4,457</u>	<u>\$ 3,990</u>	<u>\$ 3,552</u>	<u>\$ 3,455</u>	<u>\$ 428</u>

(1) Term taxable certificates of participation:

\$ 1,155 due January 1, 2005

\$ 1,775 due January 1, 2010

DATA PROCESSING CAPITALIZED LEASE OBLIGATIONS:

Fiscal Year of maturity	Dated 05/15/90 7.57%		Dated 08/01/89 7.73%		Dated 09/01/87 4.25% to 5.25%		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
1991	\$ 28	\$ 12	\$ 34	\$ 11	\$ 86	\$ 6	\$ 148	\$ 29
1992	31	10	38	9	88	2	157	21
1993	33	7	41	6			74	13
1994	36	5	45	2			81	7
1995	38	2	4				42	2
	<u>\$ 166</u>	<u>\$ 36</u>	<u>\$ 162</u>	<u>\$ 28</u>	<u>\$ 174</u>	<u>\$ 8</u>	<u>\$ 502</u>	<u>\$ 72</u>

Dated 09/01/87 4.25% to 5.25%		Dated 01/22/81 9.00%		Dated 04/23/84 No interest	Total	
Principal	Interest	Principal	Interest	Principal	Principal	Interest
\$ 190	\$ 15	\$ 75	\$ 279	\$ 40	\$ 2,235	\$ 1,305
196	5	82	272	38	2,356	1,175
		89	265		2,259	1,037
		97	257		1,107	891
		106	248		1,176	817
		115	238		920	746
		126	228		991	678
		137	217		1,057	609
		150	204		756	936
		163	191		746	936
		178	176		557	937
		194	160		545	948
		211	143		537	955
		230	124		532	960
		251	103		1,686	961
		273	80		532	854
		298	56		536	851
		322	29		544	841
					505	528
					2,220	190
<u>\$ 386</u>	<u>\$ 20</u>	<u>\$ 3,097</u>	<u>\$ 3,270</u>	<u>\$ 78</u>	<u>\$ 21,797</u>	<u>\$ 17,155</u>

MULTNOMAH COUNTY, OREGON
SCHEDULE OF REVENUES AND EXPENDITURES - MULTNOMAH COUNTY FAIR
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)

REVENUES:

Racing contract revenues	\$ 174
Admissions, concessions and other receipts:	
Admissions	136
Concessions	19
Carnival fees	35
Parking	33
Exhibit space and booth rental	59
Entry fees	1
Other income	8
	291
State of Oregon - racing apportionment:	
Racing Commission apportionment (ORS 462.280)	24
Racing Commission apportionment (ORS 462.280 and 565.280)	24
County Fair Commission apportionment (ORS 565.425)	18
Less allocations to other organizations (ORS 565.290)	(8)
	58
Total revenues	523

EXPENDITURES:

Personal services	9
Materials and services	435
Total expenditures	444
Excess of revenues over expenditures	\$ 79

MULTNOMAH COUNTY, OREGON
SCHEDULE OF RECEIPTS AND DEPOSITS - ELECTED OFFICIALS
For the fiscal year ended June 30, 1990
(amounts expressed in thousands)

	Receipts deposited with Treasurer
Sheriff's Office	\$ 4,754
Others	
Total	<u>\$ 4,754</u>

Summary of receipts: Civil process serving fees, record sales, patrolling contracts, room and board for prisoners from other agencies and miscellaneous reimbursements.

(This page intentionally left blank.)

STATISTICAL SECTION

This section contains the following tables:

- * General Governmental Expenditures by Function
- * General Governmental Revenues by Source
- * General Governmental Tax Revenues by Source
- * Property Tax Levies and Collections
- * Assessed Value of Taxable Property
- * Consolidated Tax Rates
- * Consolidated Tax Levies
- * Principal Taxpayers
- * Special Assessment Billings and Collections
- * Computation of Direct and Overlapping Debt
- * Computation of Legal Debt Margin
- * Construction and Bank Deposits
- * Insurance in force
- * Population, Per Capita Income and Unemployment
- * Major Employers in Metropolitan Area
- * Miscellaneous Statistical Data
- * Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita (table omitted, County has no General Obligation Bonded Debt)
- * Ratio of Annual General Obligation Bonded Debt Service Expenditures to General Expenditures (table omitted, County has no General Obligation Bonded Debt)

MULTNOMAH COUNTY, OREGON
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Fiscal Year	General government	Health and social services	Public safety and judicial	Community services	Roads and bridges	Capital outlay	Debt service	Total
1981	\$ 19,224	\$ 39,231	\$ 39,861	\$ 10,637	\$ 8,357	\$ 9,142	\$ 170	\$ 126,622
1982	20,652	36,151	43,772	11,277	11,112	9,086	366	132,416
1983	20,539	39,100	44,735 (2)	11,395	11,928	10,218	445	138,360
1984	17,781	36,376	38,943	11,106	11,963	5,100	32,526 (3)	153,795
1985	22,635	37,939	38,331	18,754	13,112	5,095	27,739	163,605
1986	23,672	43,400	39,589	15,754	13,727	6,710	26,855	169,707
1987	25,914	47,378	42,687	17,931	15,337	6,121	16,403	171,771
1988	23,569	59,561	41,500	26,959	18,162	6,755	10,079	186,585
1989	27,535	74,212	49,314	25,128	21,101	14,799	11,859	223,948
1990	28,771	84,813	54,317	26,668	24,246	17,224	3,175	239,214

(1) All Governmental Fund Types (Budgetary basis)

(2) Circuit and District Courts transferred to the State of Oregon

(3) Includes previously non-budgeted tax anticipation notes

Source: Current and prior years' financial statements.

MULTNOMAH COUNTY, OREGON
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Fiscal Year	Taxes	Intergovernmental	Licenses and permits	Charges for services	Fines and forfeits	Special assessments	Other	Total
1981	\$ 53,606	\$ 48,792	\$ 1,616	\$ 4,015	\$ 2,963	\$ 2,357 (2)	\$ 12,972	\$ 126,321
1982	57,925	43,358	1,467	3,995	3,510	490	13,122	123,867
1983	61,118	45,903	1,354	3,093	1,621 (3)	515	11,913	125,517
1984	64,771	48,228	1,337	3,452	162	526	12,827	131,303
1985	70,581	55,579	988	5,264	4,649 (4)	667	6,785	144,513
1986	75,427	55,457	2,414	6,594	2,824	573	5,295	148,584
1987	82,864	55,260	1,791	6,749	3,198	585	7,614	158,061
1988	99,587	61,089	1,790	6,468	3,482	470	7,708	180,594
1989	108,880	76,023	6,363	7,405	4,686	351	10,490	214,198
1990	114,806	85,820	1,788	8,269	4,628	321	12,297	227,929

- (1) All Governmental Fund Types (Budgetary basis)
- (2) Includes bancroft bond sale
- (3) Circuit and District Courts transferred to the State of Oregon
- (4) A new category, Interest, established for fiscal year 1985

MULTNOMAH COUNTY, OREGON
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Fiscal Year	Property	Transient lodging	Business income	Gasoline	Motor vehicle rental	Other	Total
1981	\$ 44,322	\$ 717	\$ 3,216	\$ 2,277	\$ 1,736	\$ 1,338	\$ 53,606
1982	45,764	725	2,925	5,316 (2)	1,724	1,471 (3)	57,925
1983	48,374	679	3,084	6,622	1,740	619	61,118
1984	51,748	617	2,951	6,672	2,131	652	64,771
1985	56,144	848	3,431	7,002	2,588	568	70,581
1986	59,961	860	4,299	6,975	2,842	490	75,427
1987	63,475	2,678 (2)	5,594	7,119	3,226	772	82,864
1988	74,373	2,415	10,600 (2)	7,103	3,557	1,539 (4)	99,587
1989	79,051	2,695	14,600	7,172	4,011	1,351	108,880
1990	82,366	3,699	13,740	6,945	5,386	2,670	114,806

(1) All Governmental Fund Types (Budgetary basis)

(2) Tax rate increase

(3) State of Oregon assumed collection of telephone excise tax

(4) In previous years in lieu of property taxes were reflected in property taxes

Source: Current and prior years' financial statements.

MULTNOMAH COUNTY, OREGON
PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Fiscal Year	Tax levy	Current collections	Collections as a % of levy	Prior year collections	Total collections	Total collections as a % of levy	Uncollected taxes	Uncollected taxes as a % of levy
1981	\$ 42,904	\$ 39,794	92.75 %	\$ 3,780	\$ 43,574	101.56 %	3,636	8.47 %
1982	47,544	43,737	91.99	1,545	45,282	95.24	5,050	10.62
1983	50,025	45,343	90.64	2,199	47,542	95.04	6,486	12.97
1984	53,124	48,260	90.84	2,643	50,903	95.82	7,447	14.02
1985	56,996	52,135	91.47	3,073	55,208	96.86	8,007	14.05
1986	60,424	54,527	90.24	4,895	59,422	98.34	8,497	14.06
1987	63,839	58,190	91.15	5,136	63,326	99.20	8,060	12.63
1988	76,598	70,522	92.07	3,851	74,373	97.10	8,988	11.73
1989	80,476	74,063	92.03	4,988	79,051	98.23	9,947	12.36
1990	84,647	78,422	92.65	3,944	82,366	97.31	12,228	14.45

(1) All Governmental Fund Types (Budgetary basis)

(2) Increase due to change of payment schedule from quarterly to trimester

Source: Current and prior years' financial statements.

MULTNOMAH COUNTY, OREGON
ASSESSED VALUE OF TAXABLE PROPERTY (1)
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Fiscal Year	Personal property	Public utility property	Commercial property	Residential property	Total
1981	\$ 624,825	\$ 719,197	\$ 12,580,510 (2)	\$ N/A	\$ 13,924,532
1982	686,338	811,965	4,597,063	8,791,965	14,887,331
1983	737,936	819,691	4,965,327	9,341,868	15,864,822
1984	797,296	907,355	5,998,814	9,483,425	17,186,890
1985	898,302	1,069,512	6,762,007	9,434,934	18,164,755
1986	1,015,729	1,147,113	7,570,973	8,575,756	18,309,571
1987	1,055,869	1,223,434	7,512,220	8,450,475	18,241,998
1988	1,023,969	1,288,194	7,490,818	8,445,202	18,248,183
1989	1,004,733	1,303,507	7,499,167	8,464,224	18,271,631
1990	1,032,886	1,417,606	7,631,464	8,579,922	18,661,878

- (1) Oregon law requires that assessed value approximate true cash value
(2) Information not available, commercial and residential values combined

Source: Multnomah County Division of Assessment and Taxation

**MULTNOMAH COUNTY, OREGON
CONSOLIDATED TAX RATES (1)
LAST TEN FISCAL YEARS**

Fiscal Year	Multnomah County	Cities	Special Purpose Districts	Education Districts	Water Districts	Rural Fire Districts	Urban Renewal Districts	Total
1981	\$ 3.07	\$ 4.58	\$ 0.59	\$ 11.63	\$ 0.04	\$ 0.79	\$ 0.27	\$ 20.97
1982	3.18	4.76	0.74	13.62	0.03	0.79	0.44	23.56
1983	3.14	4.99	0.62	15.03	0.04	0.79	0.51	25.12
1984	3.08	4.83	0.60	14.55	0.04	0.78	0.50	24.38
1985	3.13	4.86	0.73	14.73	0.02	0.68	0.54	24.69
1986	3.30	5.22	0.75	15.55	0.02	0.57	0.65	26.06
1987	3.49	5.79	0.74	16.56	0.01	0.49	0.86	27.94
1988	4.19	6.37	0.79	17.52	0.01	0.32	0.77	29.97
1989	4.39	6.43	0.76	18.45	0.02	0.37	0.90	31.32
1990	4.54	7.48	0.74	19.22	0.02	0.34	1.05	33.39

(1) Rates are stated in dollars and cents per \$1,000 of assessed value.

MULTNOMAH COUNTY, OREGON
CONSOLIDATED TAX LEVIES
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Fiscal Year	Multnomah		Special	Education	Water	Rural	Urban	Total
	County	Cities	Purpose Districts	Districts	Districts	Fire Districts	Renewal Districts	
1981	\$ 42,904	\$ 63,921	\$ 6,127	\$ 162,055	\$ 565	\$ 11,009	\$ 3,807	\$ 290,388
1982	47,544	70,989	8,029	203,246	485	11,812	6,520	348,625
1983	50,025	78,787	7,113	237,321	646	12,586	8,030	394,508
1984	53,124	83,043	7,030	249,958	668	13,401	8,580	415,804
1985	56,996	88,335	10,365	267,699	309	12,456	9,856	446,016
1986	60,424	95,587	10,637	284,703	281	10,489	11,975	474,096
1987	63,839	105,624	12,983	302,099	252	8,864	15,740	509,401
1988	76,598	116,303	13,983	319,651	270	5,825	14,091	546,721
1989	80,476	117,471	15,805	337,013	269	6,785	16,520	574,339
1990	84,647	139,605	13,869	358,770	298	6,266	19,566	623,021

Source: Multnomah County Tax Supervisory Commission current and prior years annual reports.

MULTNOMAH COUNTY, OREGON
PRINCIPAL TAXPAYERS
June 30, 1990
(amounts expressed in thousands)

Taxpayer account	Type of business	1990 Assessed Valuation	Percentage of total assessed Valuation (1)
U. S. WEST	Telephone Utility	\$ 433,648	2.32 %
Portland General Electric	Electric Utility	170,381	0.91
Pacific Power and Light	Electric Utility	120,025	0.64
Northwest Natural Gas	Natural Gas Utility	92,672	0.50
U.S. Bancorp	Banking	74,417	0.40
Delta Airlines	Airlines	68,401	0.37
Wacker Siltronic Corp.	Silicon Wafers	59,157	0.32
Boeing Company	Airlines	58,772	0.31
Alaska Airlines	Airlines	57,171	0.31
First Interstate Bank	Banking	53,881	0.29
		<u>\$ 1,188,525</u>	<u>6.37 %</u>

(1) The 1990 assessed valuation for Multnomah County is \$18,661,878.

Source: Multnomah County Division of Assessment and Taxation.

MULTNOMAH COUNTY, OREGON
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Fiscal Year	Assessments outstanding July 1	Assessments billed	Assessments collected	Assessments outstanding June 30
1981	\$ 2,615	\$ 1,081	\$ 397	\$ 3,299
1982	3,299	415	479	3,235
1983	3,235	276	515	2,996
1984	2,996	193	496	2,693
1985	2,693	298	606	2,385
1986	2,385		573	1,812
1987	1,812	136	585	1,363
1988	1,363	90	454	999
1989	999		342	657
1990	657		311	346

Source: Current and prior years' financial statements

MULTNOMAH COUNTY, OREGON
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 1990
(amounts expressed in thousands)

Overlapping District	Percent Overlapping	Overlapping	
		Gross (1) Bonded Debt	Net (2) Direct Debt
Multnomah County	100.00 %	\$	\$
Mt. Scott Water District	1.26	40	40
Palantine Hill Water District	86.38	10	
Clackamas County School District 7	0.06	118	118
City of Lake Oswego	6.98	883	399
City of Milwaukie	0.89	4	
Columbia County School District 1J	3.28	8	8
Port of Portland	48.67	51,210	51,210
Port of Portland Only 2	100.00	800	800
Lusted Water District	100.00	50	50
Pleasant Home Water District	94.22	24	24
Powell Valley Road Water District	100.00	146	146
Rockwood Water District	100.00	550	550
Dunthorpe - Riverdale Service District	100.00	28	28
Metropolitan Service District	52.96	33,346	33,346
Multnomah County School District 1	99.31	113,057	
Multnomah County School District 4	100.00	5,385	5,385
Multnomah County School District 7	100.00	5,400	5,400
Multnomah County School District 19	100.00	540	540
Multnomah County School District 28	93.16	4,155	4,155
Multnomah County School District 39	100.00	630	630
Multnomah County School District 51J	96.17	914	914
Mount Hood Community College	83.22	6,182	6,182
City of Fairview	100.00	200	
City of Portland	99.62	120,111	73,622
City of Troutdale	100.00	2,963	1,896
City of Gresham	100.00	13,475	4,980
City of Wood Village	100.00	12	12
Tualatin Valley Fire and Rescue	0.74	22	22
Washington County School District 48	0.33	85	85
		<u>\$ 360,348</u>	<u>\$ 190,542</u>

(1) Includes all bonds backed by a general obligation pledge, including Bancroft general obligation improvement bonds and self-supporting general obligation bonds.

(2) Includes all tax-supported bonds.

Source: Municipal Debt Advisory Commission, Oregon State Treasury

MULTNOMAH COUNTY, OREGON
COMPUTATION OF LEGAL DEBT MARGIN
June 30, 1990
(amounts expressed in thousands)

Multnomah County has no bonded debt as of June 30, 1990.

ORS 287.054 provides a debt limit of 2% of the true cash value of all taxable property within the County's boundaries.

True cash value (1989-90)	\$ 18,661,878
Debt limit	<u>2.00%</u>
	373,238
Less bonded debt at June 30 (1)	
Legal debt margin	<u>\$ 373,238</u>

(1) Does not include Bancroft Special Assessment Bonded Debt

**MULTNOMAH COUNTY, OREGON
CONSTRUCTION AND BANK DEPOSITS
LAST TEN FISCAL YEARS**

Fiscal Year	Commercial		Residential		Total		Bank deposits in \$(000) (2)
	Number of units (1)	Value in \$(000)	Number of units (1)	Value in \$(000)	Number of units	Value in \$(000)	
1981	N/A	\$ 261,494	1,824	\$ 103,500	1,824	\$ 364,994	\$ 9,011,091
1982	N/A	188,660	1,255	68,714	1,255	257,374	7,891,905
1983	2,690	169,650	4,095	110,478	6,785	280,128	7,766,563
1984	2,771	141,713	3,814	89,217	6,585	230,930	6,716,333
1985	2,404	146,474	3,381	79,505	5,785	225,979	6,336,613
1986	2,492	215,927	3,390	94,498	5,882	310,425	5,968,665
1987	2,342	186,435	3,755	113,507	6,097	299,942	6,685,201
1988	2,330	281,379	3,375	122,992	5,705	404,371	15,565,042
1989 (3)	1,774	153,353	2,517	79,347	4,291	232,700	18,963,486
1990 (4)	1,218	99,052	2,523	92,666	3,741	191,718	8,390,851

(1) Information maintained on a calendar year basis

(2) June 30, each year

(3) January through June 1989

(4) January through June 1990

N/A means, not available for year or not yet available

Sources: State of Oregon Housing Division and State of Oregon Banking Commission

**MULTNOMAH COUNTY, OREGON
INSURANCE IN FORCE
June 30, 1990**

<u>Insurance Company</u>	<u>Coverage</u>	<u>Expiration</u>
American Protection Insurance Co. Policy No. 3ZG002031-00	Property Policy Building and Equipment at HPR locations	10/02/91
American National Fire Insurance Co. Policy No. CPP 008-06-17-03	Buildings and Equipment	10/02/90
Northwest Insurance Co.	Comprehensive Boiler and Machinery	10/02/91
New Hampshire Insurance Co. Policy No. DM0255683	Hull and Machinery Marine Policy	10/02/90
Safety Mutual Policy No. SP 1329 OR	Excess Workers' Compensation	07/01/90
Hartford Insurance Co. Policy No. PEBZE 67 13	Blanket Faithful Performance Bond	01/01/91
Hartford Insurance Co. Policy No. 5070588	Faithful Performance Bond - Tax Collector Treasury Manager and Finance Director	01/01/91
Hartford Insurance Co. Policy No. HC 5077035	Faithful Performance Bond - Public Guardian	09/01/90

Source: County Insurance Agent

MULTNOMAH COUNTY, OREGON
 POPULATION, PER CAPITA INCOME AND UNEMPLOYMENT
 LAST TEN FISCAL YEARS

Fiscal Year	Population	Per capita income (1)	Unemployment rate (2)
1981	561,900	\$ 12	7.9 %
1982	564,500	12	10.1
1983	557,500	13	9.8
1984	562,300	14	8.0
1985	561,800	14	7.4
1986	566,200	15	7.1
1987	562,000	16	5.3
1988	570,500	17	4.8
1989	581,000	N/A	4.5
1990	580,029	N/A	N/A

(1) Amounts expressed in thousands

(2) Portland Metropolitan Statistical Area

N/A means not available at current time

Source: Employment Division, Oregon State Department of Human Resources

MULTNOMAH COUNTY, OREGON
 MAJOR EMPLOYERS IN METROPOLITAN AREA
 June 30, 1990

Employer	Product or Service	1989 Employment
Fred Meyer, Inc.	Retail variety chain	9,200
Tektronix	Electronic instruments	8,805
Legacy Health System	Health care	6,303
Kaiser Permanente	Hospital and clinics	4,856
U. S. Bancorp	Bank and holding company	4,679
James River Corporation	Pulp and paper mills	4,150
Providence Hospitals	Association of two hospitals	4,094
U. S. West	Communications utility	3,714
Safeway Stores	Grocery chain stores	3,569
Intel Corporation	Semiconductor integrated circuits	3,500
Precision Castparts	Steel Castings	3,161
First Interstate Bank	Bank	2,903
Meier and Frank Company	Department stores	2,471
Nordstrom	Retail specialty store	2,300
Pacificorp	Diversified electric utility	2,247
Portland General Corporation	Diversified utility holding company	2,203
Boeing of Portland	Aircraft frame structures	2,038
McDonalds Corporation	Fast service resaurants	2,000
Red Lion Inns	Hotel/motel chain	1,937
Consolidated Freightways	Transportation	1,898
Albertsons	Grocery chain stores	1,825
Nike	Sports shoes and apparel	1,809
United Parcel Service	Small package transportation	1,750
Blue Cross & Blue Shield of Oregon	Medical insurance	1,700
Sears Roebuck & Co.	Retailer	1,418
Payless Drug Stores	Retail drug and variety store chain	1,395
Restaurant Management NW Inc.	Fast service resaurants	1,300
Southwest Washington Medical	Health care	1,280
Riedel Resources Inc.	Construction	1,150
Pendleton Woolen Mills	Men's and women's apparel	1,100
Mentor Graphics Corporation	Electronics	1,100
Jantzen, Inc.	Sportswear and swimwear	1,100
General Telephone Company	Telephone utility	1,078
Federal Government		15,500
State Government		15,600
Portland School District		6,662
City of Portland		5,177
Multnomah County		2,568
Tri - Met		1,679

Source: Chamber of Commerce and Employment Division, State of Oregon

MULTNOMAH COUNTY, OREGON
 MISCELLANEOUS STATISTICAL DATA
 June 30, 1990

GENERAL

Date of incorporation	1854
Date present charter adopted	1967
Date present charter amended	1986
Form of government	Home Rule Charter
Area - square miles	457
Multnomah County employees:	
Management and exempt	353
Bargaining units	2,072

MILES OF STREETS (UNINCORPORATED AREA)

Paved	379
Unpaved	11

FIRE PROTECTION

Number of stations	44
Number of employees	970

SHERIFF PROTECTION

Number of arrests (Parts 1,2 & 3 crimes)	3,407
Vehicular patrol units	28
Number of employees (sworn and civilian)	643
Jails:	
Facilities	5
Population	1,096

RECREATION

Parks:	
Number of acres	2,073
Number of facilities	26
Number of playgrounds	7
Number of golf courses	1

EDUCATION

Number of schools:	
Elementary	104
Middle	25
High Schools	18
Colleges	12
Employees:	
Principals and vice principals	211
Administrative and support	3,788
Teachers	4,919
Number of students (estimated)	77,586
Average daily attendance (estimated)	70,880

SEWAGE DISPOSAL

Number of accounts	584
--------------------	-----

STREET LIGHTING

Number of Lights	4,905
------------------	-------

ELECTIONS

Number of registered voters	311,127
Number of votes cast in last general election	271,023
Percentage of registered voters voting in last general election	79.6%

AUDIT COMMENTS AND DISCLOSURES

MULTNOMAH COUNTY, OREGON

AUDIT COMMENTS AND DISCLOSURES

REQUIRED BY STATE REGULATIONS

Oregon Administrative Rules 162-10-000 through 162-10-330, the Minimum Standards for Audits of Oregon Municipal Corporations prescribed by the Secretary of State in cooperation with the Oregon State Board of Accountancy, enumerate the financial statements, schedules, comments and disclosures required in audit reports. The required statements and schedules are set forth in the preceding sections of this report. Required comments and disclosures are set forth following.

I. ACCOUNTING RECORDS:

We found the records of the County to be generally well maintained and adequate for audit purposes.

II. INTERNAL ACCOUNTING CONTROL:

We have made a study and evaluation of the system of internal accounting control of Multnomah County, Oregon, in effect at June 30, 1990. Our study and evaluation was conducted in accordance with standards established by the American Institute of Certified Public Accountants.

The management of Multnomah County, Oregon, is responsible for establishing and maintaining a system of internal accounting control. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of a system are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

Because of inherent limitations in any system of internal accounting control, errors or irregularities may occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions, or that the degree of compliance with the procedures may deteriorate.

In our opinion, the system of internal accounting control of Multnomah County, Oregon, in effect at June 30, 1990, taken as a whole, was sufficient to meet the objectives stated above insofar as those objectives pertain to the prevention or detection of errors or irregularities in amounts that would be material in relation to the general purpose financial statements.

Our comments resulting from this study and evaluation are included in a separate report issued to County management.

III. COMPLIANCE WITH LEGAL REQUIREMENTS:

A. Budgeting and tax levies

Except as mentioned following, the County appears to have complied with the statutory provisions relating to budgeting and adoption of tax levies for the fiscal 1991 and 1990 years.

The following overexpenditures in the indicated budgetary line items were made for the year ended June 30, 1990:

Special Revenue Funds:

Recreational Facilities Fund -	
Capital outlay	\$ 6,064
Animal Control Fund - Materials and services	5,281
Serial Levy Fund - Materials and services	3,850
Cable Television Fund - Personal services	1,312
County Fair Fund - Materials and services	9,181

Enterprise Funds:

Data Processing Fund:	
Personal services	108,935
Capital outlay	131,035
Central County Service District No. 3 -	
Materials and services	8,525

Internal Service Funds:

Telephone Fund - Personal services	1,349
------------------------------------	-------

B. Programs funded from outside sources and related financial reporting requirements

In connection with our audit of the financial statements, we reviewed and tested the County's procedures and records relating to programs funded by other governmental agencies, including financial reporting requirements thereof. Based on our testing, we are, in general, satisfied as to the propriety of accounting for programs funded from outside sources and the reporting thereof. Our comments resulting from our review and testing procedures are summarized in separate reports on the audit of financial statements and compliance with laws and regulations in accordance with OMB Circular A-128 and the Single Audit Act of 1984.

C. Indebtedness

Our review disclosed no conditions which we considered to be matters of noncompliance with the statutory and charter requirements relating to debt.

D. Adequacy of collateral securing depository balances

ORS Chapter 295 provides that each depositor, throughout the period of its possession of public fund deposits, shall maintain on deposit with its custodians, at its own expense, securities having a value not less than 25% of the certificates of participation issued by the pool manager for funds in excess of those insured by federal insurers.

We reviewed the records of the County for compliance with the requirements of ORS Chapter 295 regarding collateral securing depository balances. We found the County not to be in compliance with those requirements on one occasion during the year.

E. Investments

We have reviewed the County's compliance with ORS 294.035 regarding the investment of surplus public funds. Our review disclosed no conditions which we considered to be matters of noncompliance.

F. Public contracts and purchasing

We have reviewed the County's compliance with ORS 279 regarding public contracts and purchasing. Our review disclosed no conditions which we considered to be matters of noncompliance.

G. Insurance and fidelity bonds coverage

We obtained a listing of the County's insurance and fidelity bond coverage at June 30, 1990 as shown in the "Other Schedules" section of the Comprehensive Annual Financial Report, and ascertained that such policies appeared to be in force. Since we are not experts in insurance matters, we are not able to comment on the adequacy of the insurance policies covering County-owned property at June 30, 1990.

H. Cost accounting system

Our review of the County's cost accounting system disclosed no items we consider to be in substantial noncompliance with the model Cost Accounting Guidelines developed by the State of Oregon Executive Department.

(This page intentionally left blank.)