



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(revised 08/02/10)

Board Clerk Use Only

Meeting Date: 2/14/12

Agenda Item #: B-2

Est. Start Time: 11:00 am

Date Submitted: 2/8/12

Agenda Title: **FY 2013 Strategic Board Briefing – Other Post Employment Benefits (OPEB)**

Note: If Ordinance, Resolution, Order or Proclamation, provide exact title. For all other submissions, provide a clearly written title sufficient to describe the action requested.

Requested Meeting Date:	<u>February 14, 2012</u>	Amount of Time Needed:	<u>1 hr.</u>
Department:	<u>County Management</u>	Division:	<u>DCM Finance</u>
Contact(s):	<u>Mark Campbell</u>		
Phone:	<u>503.988.3312</u>	Ext.	<u>86229</u>
	I/O Address:	<u>503/501</u>	
Presenter Name(s) & Title(s): <u>Mark Campbell, Chief Financial Officer</u>			

General Information

1. What action are you requesting from the Board?

The purpose of this presentation is to provide a review of the County's financial policy regarding funding for Other Post-Employment Benefits (OPEB).

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

A key component of fiscal responsibility is sound management of long-term liabilities, in particular employee pensions and other post-employment benefits (OPEB). The increasing costs of healthcare, coupled with their aging workforces, means public agencies must take steps to mitigate future expenses. This goal of the presentation is to provide a foundation and financial context for the policy decisions surrounding OPEB.

3. Explain the fiscal impact (current year and ongoing).

N/A – briefing only.

4. Explain any legal and/or policy issues involved.

N/A – briefing only.

5. Explain any citizen and/or other government participation that has or will take place.

N/A – briefing only.

Required Signature

**Elected Official or
Department/
Agency Director:**

Date: 2/8/12