

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 03-075

Approving Sale of Gresham Neighborhood Center (GNC) Building and Lease Option Agreement for Adjacent Parking Lot

The Multnomah County Board of Commissioners Finds:

- a. In Resolution 02-032, the Board directed Facilities Management to dispose of the Gresham Neighborhood Center, including its adjacent parking lot.
- b. Community Development Corporation has submitted an offer to purchase the Gresham Neighborhood Center property for the appraised value of \$200,000 and an offer for a lease and option to purchase the adjacent parking lot within one year for the appraised value of \$330,000. The option payment is \$10,000. One half of the option payment is to be credited to the purchase price if the option is exercised. Community Development Corporation will not be required to pay rent but will be responsible for cleaning and maintaining the premises in a safe condition, repairing any damage, and for payment of property taxes, if any, during the option period.

The Multnomah County Board of Commissioners Resolves:

1. The Board approves the sale of the GNC building and a lease option for the adjacent parking lot on the terms and conditions set forth above. The Chair is directed to execute all documents necessary to complete the transaction.

ADOPTED this 29th day of May, 2003.

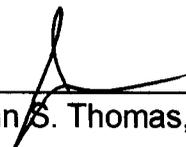


BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

Diane M. Linn, Chair

REVIEWED:

AGNES SOWLE, ACTING COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By  _____
John S. Thomas, Assistant County Attorney