

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. _____

Adopting the Revised Application Procedures for the Affordable Housing Development Program and Granting Chair Authority to Amend Existing AHDP Loan Documents to Allow for Alternative Dispositions of Donated Properties

The Multnomah County Board of Commissioners Finds:

- a. Multnomah County operates an Affordable Housing Development Program (AHDP) which transfers county-owned properties to local non-profit housing providers for the express purpose of the development of affordable rental housing or affordable homeownership opportunities.
- b. It is beneficial to review the principles and procedures of programs such as AHDP from time to time to assure that program goals and policy interests of the Board of County Commissioners are being met.
- c. Pursuant to MCC 7.408(B), the Affordable Housing Review Committee respectfully submits the enclosed AHDP application (attached as Exhibit A) incorporating recommended program policy and procedural changes to the Board of County Commissioners for consideration and approval.
- d. Since the inception of the AHDP program there have been significant changes in the mortgage lending industry.
- e. In certain cases it is necessary to amend the original Declaration of Covenants, Trust Deed, Promissory Note, and the Sale and Development Agreement, collectively referred to as the "Loan Documents" recorded at the time of transfer on AHDP properties in order to meet the program goals of maintaining the properties for affordable homeownership.
- f. Home sales are often subject to short deadlines in order for financing to be secured.

The Multnomah County Board of Commissioners Resolves:

1. The proposed procedural changes to the AHDP program, evidenced in the attached application, serve the public purpose of fostering the development of low income housing and are approved.
2. The Chair is authorized to utilize the revised AHDP procedures and to execute all documentation required to allow the program to transfer tax-foreclosed properties for low-income housing purposes.

3. The Chair is further authorized to amend or revise existing AHDP Loan Documents as needed to allow for alternative dispositions of certain donated properties for low-income housing purposes.

ADOPTED this 17th day of May, 2012.

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

Jeff Cogen, Chair


REVIEWED:

JENNY M. MORF, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By

Matthew O. Ryan, Assistant County Attorney

SUBMITTED BY:


Susan Myers, DCHS Director