

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

In the matter of the Execution of
a Deed for Certain Tax Foreclosed
Property to:

The City Of Portland, Portland
Development Commission

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ORDER

96-218

WHEREAS, on September 22, 1994, the County conveyed the below described property to the Portland Development Commission with a restriction that the property be used only for low income family housing; and

WHEREAS, the Portland Development Commission has worked with a developer to create a project at the site that encompasses low income housing and other uses; and

WHEREAS, in order to complete the project has above described Portland Development Commission would need to convey the property back to the County with the objective to repurchase the property at a price based on all taxes and liens of record against the property as provided under Ordinance 795; and

WHEREAS PORTLAND DEVELOPMENT COMMISSION, has offered to purchase the real property hereinafter described for the amount of \$17,118.54, and that under the provisions of ORS 275.090 (2), ORS 271.310 (1), and County Ordinance 795 said property may be sold to a governmental body whenever the public interest may be furthered; and

WHEREAS, appearing that after hearing objections to the transfer of the property as by law required, it is determined the public interest will be furthered because the property will be used to provide safe, affordable housing which in turn will help to provide stability to the neighborhood.

NOW THEREFORE, it is hereby ORDERED that the Chair of the Multnomah County Board of County Commissioners execute a deed conveying to THE CITY OF PORTLAND, PORTLAND DEVELOPMENT COMMISSION, the following described real property, situated in the County of Multnomah, State of Oregon:

LOT	BLOCK	ADDITION
LOT 1	BLOCK 1	HIGHLAND
LOT 3	BLOCK 1	HIGHLAND
LOT 4	BLOCK 1	HIGHLAND

a recorded subdivision in Multnomah County, State of Oregon.

IT IS FUTHER ORDERED, the County's Division of Assessment and Taxation is authorized to send the deed under letter of instruction to the Escrow Officer at TICOR TITLE, to be processed only upon the conveyence by Portland Developement Commission back to the County of said property and the acceptance of the requisite funds in consideration as set forth herein by the County.

Dated at Portland, Oregon this 19th day of December, 1996.



BOARD OF COUNTY COMMISSIONERS
MULTNOMAH COUNTY, OREGON

BY Beverly Stein
Beverly Stein, Chair

REVIEWED:
Laurence Kressel, County Counsel
for Multnomah County, Oregon

By Matthew O. Ryan
Matthew O. Ryan, Assistant County Counsel

APPROVED:
Janice Druian, Director
Assessment & Taxation

By K. A. Tuneberg
K. A. Tuneberg

DEED

MULTNOMAH COUNTY, a political subdivision of the State of Oregon, Grantor, conveys to THE CITY OF PORTLAND, PORTLAND DEVELOPMENT COMMISSION, Grantee the following described real property, situated in the County of Multnomah, State of Oregon:

LOT	BLOCK	ADDITION	DEED
LOT 1	BLOCK 1	HIGHLAND	D971389
LOT 3	BLOCK 1	HIGHLAND	D971390
LOT 4	BLOCK 1	HIGHLAND	D971391

a recorded subdivision in Multnomah County, State of Oregon.

The true and actual consideration paid for this transfer, stated in terms of dollars is \$17,118.54.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Until a change is requested, all tax statement shall be sent to the following address:

PORTLAND DEVELOPMENT COMMISSION
ATTN: HOUSING DEPARTMENT
1120 SW 5TH AVE, RM 1100
PORTLAND OR 97204

IN WITNESS, WHEREOF, MULTNOMAH COUNTY has caused these presents to be executed by the Chair of the Multnomah County Board of County Commissioners this 19 day of December, 1996 by authority of an Order of said Board of County Commissioners heretofore entered of record.



BOARD OF COUNTY COMMISSIONERS
MULTNOMAH COUNTY, OREGON

By Beverly Stein
Beverly Stein, Chair

REVIEWED:
Laurence Kressel, County Counsel
for Multnomah County, Oregon

By Matthew O. Ryan
Matthew O. Ryan, Assistant County Counsel

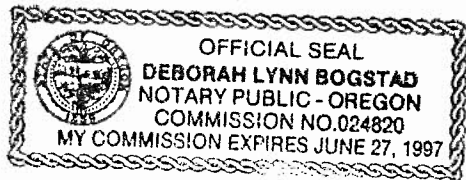
DEED APPROVED:
Janice Druian, Director of
Assessment & Taxation

By K. A. Tuneberg
K. A. Tuneberg

STATE OF OREGON)
) ss
COUNTY OF MULTNOMAH)

On this 19th day of December, 1996, before me, a Notary Public in and for the County of Multnomah and State of Oregon, personally appeared Beverly Stein, Chair, Multnomah County Board of Commissioners, to me personally known, who being duly sworn did say that the attached instrument was signed and sealed on behalf of the County by authority of the Multnomah County Board of Commissioners, and that said instrument is the free act and deed of Multnomah County.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first in this, my certificate, written.



Deborah Lynn Bogstad

Notary Public for Oregon
My Commission expires: 6/27/97