

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. _____

Resolution approving the amended and restated 2013 Visitor Facilities Intergovernmental Agreement (VFIGA) between the City of Portland, Multnomah County, and Metro Regional Government.

The Multnomah County Board of Commissioners Finds:

- a. Multnomah County, the City of Portland, and Metro entered into the Visitor Facilities Intergovernmental Agreement (VFIGA) on January 31st, 2001 to collect and distribute public revenues for the purposes of promoting regional tourism.
- b. The purpose of the amended VFIGA is to identify and commit several public revenue streams to support specific regional tourism and spectator facilities, the visitor and hospitality industry and to maximize the economic development benefits associated with those facilities, programs and services for the Portland-Multnomah County area.
- c. The amended VFIGA provides revenue to Multnomah County for operations and capital improvements in accordance with relevant statutes in the amounts of \$250,000 in FY 2013/14; \$500,000 in FY 2014/15 through FY 2016/17; \$750,000 in FY2017/18 through FY 2020/21; and \$1,000,000 in FY 2021/22 and beyond.
- d. The amended VFIGA includes funding to Metro in the amount necessary to pay scheduled debt service on Oregon Convention Center Hotel bonds, if such bonds are issued to contribute to a hotel project.
- e. Metro is responsible for negotiating the terms of any agreement related to the construction of a convention hotel.

The Multnomah County Board of Commissioners Resolves:

1. The amended and restated 2013 Visitor Facilities Intergovernmental Agreement attached as Exhibit A is approved.
2. The Board of County Commissioners will amend Chapter 11 of the Multnomah County Code as necessary to effect the County's obligations as set forth in the amended and restated 2013 Visitor Facilities Intergovernmental Agreement.

ADOPTED this .

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

Marissa Madrigal, Chair

REVIEWED:

JENNY M. MADKOUR, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By _____
Jacqueline A. Weber, Deputy County Attorney

SUBMITTED BY:

Marissa Madrigal, Chair