

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 98-199

Adopting an Investment Plan for the County's Share of the Community Services Fees Generated by the Strategic Investment Program.

The Multnomah County Board of County Commissioners finds:

- (a) The County, City of Gresham (City) and LSI Logic (LSI) entered into a fifteen year Strategic Investment Program (SIP) contract on August 3, 1995 that requires LSI to pay a Community Service Fee (CSF) equal to 25% of the annual property taxes abated,
- (b) The County and the City entered into a statutorily required CSF revenue sharing agreement on April 9, 1998 establishing a permanent distribution formula of 53% for the County and 47% for the City,
- (c) The first CSF revenues will be generated in 1998/99 and the County's available share for investment in the amount of \$348,341 is now available,
- (d) The SIP Policy as adopted by the Board on April 13, 1995 established that benefits are to be enjoyed by current county residents, especially those who are unemployed or underemployed and committed an undetermined percentage of the CSF to affordable housing,
- (e) While the region's economy continues to flourish, the rate of poverty has remained constant in this decade and families with children make up 80% of poor households while constituting only 49% of all households in the county,
- (f) One of the County's three long-term benchmark goals is reducing the number of children living in poverty,
- (g) Reducing poverty demands a multi-faceted approach supported by systemic financial investments leading, but not limited, to:
 - (1) Greater access to jobs & job preparation for disadvantaged adult parents,

- (2) Increased educational relevance resulting in higher student achievement,
- (3) Individual opportunities to save and invest in training, education, homeownership & self-employment opportunities, and
- (4) Affordable housing, especially for special needs populations.

The Multnomah County Board of Commissioners Resolves:

1. That the County's share of the CSF for 1998/99 shall be invested in the following initiatives:
 - (a) One Stop Technical Assistance Fund to meet the regional and individual one-stop career center's system development and technology needs and integrate SIP workforce services. Specific priorities for funding will be prioritized by the Workforce Development Board (WDB) in conjunction with the community-based One Stop Steering Committee. (\$132,500)
 - (b) Support the Workforce Development Board's goal of increasing student, school and employer participation in School-To-Work opportunities throughout the county in conjunction with the City of Portland and Washington County. (\$79,500)
 - (c) Implement a county-wide School to Public Service Careers Program supported by a central coordinating position in the Department of Support Services utilizing the assessment and evaluation services of the Oregon Business Councils' Worksite 21 Project to develop and establish department-specific school to work programs. (\$51,224)
 - (d) Commission WDB to conduct a one-time only development project to support and coordinate the development of a system of Individual Development (including Training) Accounts in anti-poverty, community development and workforce development systems in the county. (\$25,265)
 - (e) Dedicate 10 percent of the CSF to support special need housing projects recommended by the Division of Community Programs and Partnerships and approved by the Board annually. The 1998/99 housing funds shall address the special housing needs of correction clients with mental health issues. Disbursement of these funds shall

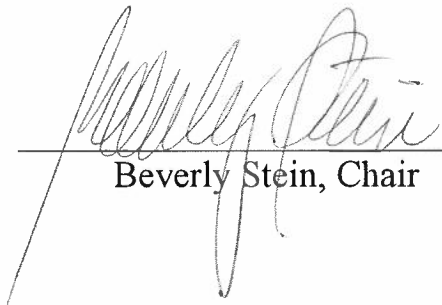
be made upon Board acceptance of the Division's recommendations.
(\$34,800)

- (f) County Indirect costs and contingency fund. (\$25,052)
2. That these investments shall be continued for four additional years at the current 1998/99 annual service levels, plus inflation, with the exception of the IDA systems development project, which is a one-time only allocation.
 3. That the Chair's office shall develop, in conjunction with the Board, annual investment plans for all additional available CSF revenues during these four years at the time the actual CSF revenues are available.

ADOPTED this 3rd day of December, 1998.



BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON



Beverly Stein, Chair

REVIEWED:

THOMAS SPONSLER, COUNTY COUNSEL
FOR MULTNOMAH COUNTY, OREGON

By 

Sandra N. Duffy, Chief Assistant County Counsel