

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON**

An Order of the Board of County Commissioners of)
Multnomah county, Oregon calling a Measure Election)
to submit to the electors of the County the question)
of contracting general obligation bonded indebtedness)
in an amount not to exceed \$31,000,000 to finance)
Renovation of the Central Library and Reconstruction/)
Remodeling of the Midland Branch Library and to possibly)
acquire additional land for the Midland Branch Library.)

ORDER NO. 93-53

WHEREAS, the Board of County Commissioners and the Library Board of Multnomah County, Oregon are committed to maintaining a high quality library system dedicated to public access and service; and

WHEREAS, the historic Central Library has been determined by structural engineers to be a "dangerous structure" due to deficiencies in its original construction and accumulated damage from small earthquakes; and

WHEREAS, the City of Portland, Oregon is obligated to require closure of the Central Library if the structural defects are not corrected; and

WHEREAS, the County has examined various options, including the established cost of new construction and finds renovation of the Central Library to be the most cost effective; and

WHEREAS, the Midland Branch Library, one of the County's busiest library branches, is over-crowded to an extent that significantly reduces access to patrons; and

WHEREAS, citizens in the Midland Branch service area have anticipated a larger branch in the last two serial levy elections, but constitutional limitations have prevented that action; and

WHEREAS, the Library Board is committed to providing a well sited, adequately sized facility to serve all of Mid-County; and

WHEREAS, Oregon Revised Statutes 287.055 requires the calling and holding of a public hearing concerning submitting the question of issuing the bonds; and

WHEREAS, the Board of County Commissioners convened a public hearing on February 11, 1993 and publication of such notice was given by the County on January 28, 1993 and February 4, 1993; and

WHEREAS, prior to the Board hearing, the Tax Supervising and Conservation Commission conducted the tax coordination hearing required under ORS 310.186;

NOW THEREFORE, BE IT ORDERED:

1. That a measure election is hereby called for the purpose of submitting to the electors of the County the question of contracting a general obligation bonded indebtedness in an amount not to exceed \$31,000,000 to finance the renovation of the Central Library and reconstruction/remodeling of the Midland Branch Library, to possibly acquire additional land for the Midland Branch Library and to pay the cost of issuance of the bonds. The general obligation bonds shall mature over a period not exceeding twenty (20) years.
2. That the measure election hereby called shall be held in the County on May 18, 1993.
3. That the ballot title attached hereto as Exhibit A is adopted and incorporated herein.
4. The County Clerk of Multnomah County, Oregon shall conduct the election and shall cause the Notice of Measure Election to be published in accordance with the laws of the State of Oregon.

ADOPTED this 18th day of February, 1993.



BOARD OF COUNTY COMMISSIONERS
MULTNOMAH COUNTY, OREGON

By


Gladys McCoy

Multnomah County, Oregon

Reviewed:


LAURENCE KRESSEL

County Counsel of
Multnomah County, Oregon

EXHIBIT A (General Obligation Bonds)

BALLOT TITLE

CAPTION

GENERAL OBLIGATION BONDS FOR DOWNTOWN CENTRAL AND MIDLAND LIBRARY FACILITIES

QUESTION

Shall Multnomah County be authorized to sell up to \$31 million in general obligation bonds to renovate/reconstruct library facilities?

If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of Section 11b, Article XI of the Oregon Constitution (1990 Measure 5).

EXPLANATION

Downtown Central Library needs reconstruction due to deficiencies in original 1913 construction. Building was declared dangerous by city inspectors.

Midland Branch, one of county's busiest, is severely overcrowded. Access is reduced for mid-county patrons.

Funds will renovate historic downtown library, reconstruct Midland Branch and possibly acquire land.

Estimated tax rate is \$0.10 per \$1,000 of assessed value (about \$6.50 yearly on home assessed at \$65,000).

Measure authorizes up to \$31 million in Multnomah County General Obligation Bonds. Bonds mature over period not exceeding 20 years.

Pursuant to Section 11b, Article XI of the Oregon Constitution (1990 Measure 5) this Measure would not reduce property tax collections for other units of local government.

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