



MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: 6/3/2014)

Board Clerk Use Only

Meeting Date: 3/3/15
Agenda Item #: B.3
Est. Start Time: 11:15 am
Date Submitted: 2/12/15

Agenda Title: **Board Briefing on Financial Planning for Major Capital Projects**

Note: Title should not be more than 2 lines but be sufficient to describe the action requested.

Requested Meeting Date: March 3, 2015 **Time Needed:** 30 minutes
Department: County Management **Division:** Finance
Contact(s): Mark Campbell, CFO
Phone: 503-988-6229 **Ext.** 86229 **I/O Address:** _____
Presenter Name(s) & Title(s): Mark Campbell, CFO

General Information

1. What action are you requesting from the Board?

Nothing being requested from the Board. Briefing will cover some proposed processes, strategies, and tools for managing the financial aspects of capital planning.

2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

County is currently engaged in planning for a number of major facility replacements. Information technology and Transportation projects are generally considered separately. One goal is to create a process that fully integrates all of the County's capital needs into a coordinated, comprehensive plan. This briefing will offer recommendations regarding the essential elements of such a plan that are based on best practices as outlined by the Government Finance Officers Association (GFOA). The capital financing plan is informed by strategic plans prepared by Facilities, IT, and Transportation. Another goal is to highlight the financing tools available to the County and how the development of a capital plan intersects with financial forecasts for the General Fund.

3. Explain the fiscal impact (current year and ongoing).

N/A

4. Explain any legal and/or policy issues involved.

N/A

5. Explain any citizen and/or other government participation that has or will take place.

N/A

Required Signature

**Elected Official
or Department/
Agency Director:**

Mark Campbell /s/

2/11/2015

Date:

Note: Please submit electronically. Insert names of your approvers followed by /s/ - we no longer use actual signatures. Please insert date approved."