

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 06-121

Directing the Facilities and Property Management Division to Sell the Morrison Bridgehead Property Through a Market Sale

The Multnomah County Board of Commissioners Finds:

- a. Resolution 04-167, adopted by the Board of County Commissioners on November 18, 2004, declared the Morrison Bridgehead property ("the property") surplus, directed the Facilities and Property Management Division (FPM) to negotiate with the Portland Development Commission (PDC) for the sale of the property, and directed that the proceeds from the sale be deposited in the County's General Reserve Fund and earmarked for use toward a downtown courthouse.
- b. As a result of negotiations with PDC, PDC earmarked \$9 million in the Downtown Waterfront Urban Renewal budget for purchase of the property and began due diligence.
- c. PDC now requests that the County pursue a private market sale with PDC's support instead of a sale to PDC.
- d. FPM believes that there is good market interest in the property and that a private sale is feasible and in the best interests of the County.
- e. Questions regarding the replacement of or mitigation for the motor pool and parking that are currently on the property will be addressed when the timing and conditions for the sale of the property are known.

The Multnomah County Board of Commissioners Resolves:

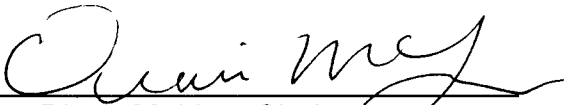
1. The Facilities and Property Management Division is directed to offer the property for sale. Any sale of the property shall be subject to Board approval.
2. Facilities and Property Management shall brief the Board regularly on sale progress.

3. All net proceeds from the sale of the property shall be deposited in the County's General Reserve Fund and earmarked for use toward a downtown courthouse site.

ADOPTED this 29th day of June, 2006.

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON





Diane M. Linn, Chair

REVIEWED:

AGNES SOWLE, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By 

John S. Thomas, Deputy County Attorney