

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

In the Matter of Using Shared Funds to Assist)	R E S O L U T I O N
in Developing Affordable Housing Projects)	95-119

WHEREAS, the City of Portland has identified and targeted tax increment dollars, contingent upon actual assessed value growth, that can be used for housing and related services; and

WHEREAS, the City of Portland has directed that a \$2,500,000 tax increment collection be included as part of their FY 1995-96 Approved Budget; and

WHEREAS, the City of Portland has agreed to share \$1,000,000 of this collection with Multnomah County; and

WHEREAS, the City of Portland has requested that the County's share be used for affordable housing related purposes; and

WHEREAS, providing affordable housing and related services meets Multnomah County adopted benchmarks in the areas of Housing, Mental Illness and Housing, Developmental Illness and Housing, Physical Disabilities and Housing; and

WHEREAS, supportive services and special needs housing can be integrated into community development projects that include affordable housing; and

WHEREAS, County departments have expressed interest in co-locating services with community based housing developments; and

WHEREAS, the Board of Commissioners supports the Metro 2040 Liveable Framework, the City of Portland's Liveable City Initiative, the Housing and Community Development Commissions's goals and wishes to encourage projects that further the accomplishment of these initiatives;

NOW, THEREFORE IT IS RESOLVED that the Board of Commissioners expresses its intent to use funds shared by the City with the County to assist in the development of affordable housing projects that meet the County's goals for supportive services for children and families and the Comprehensive Housing Availability Strategy (CHAS) goal for special needs housing with appropriate levels of support with integration of County services; and

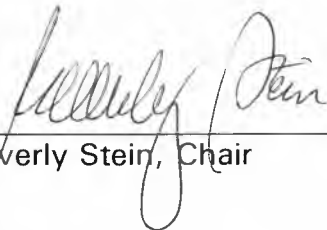
IT IS FURTHER RESOLVED, that the funds will be made available to the Housing Investment Fund for development that meets this intent; and

IT IS FURTHER RESOLVED, that the final allocation of funds to the specific project(s) will be approved by the Board of Commissioners.

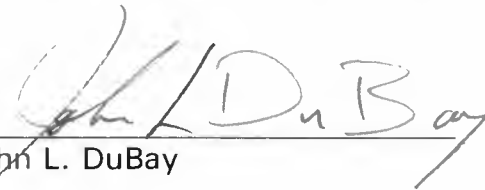
APPROVED this 25th day of May, 1995.



MULTNOMAH COUNTY, OREGON

By 
Beverly Stein, Chair

REVIEWED:
LAURENCE KRESSEL, COUNTY COUNSEL
for MULTNOMAH COUNTY, OREGON

By 
John L. DuBay