

Preliminary Results for Library Local Option & District Rates

For Renewal of the Local Option	Rate per \$1,000 of AV
Estimated FY 13-17 rate	\$1.14 to \$1.17
Estimated FY 18-22 rate	\$1.05 to \$1.18

For a New Library District	Rate per \$1,000 of AV
Estimated Permanent Rate	\$1.14 to \$1.19
but most likely rate	\$1.18

For a Local Option...	FY 13	Over 10 years
A 1% point increase in compression costs...	\$656,000	\$7,700,000
A 1% point reduction in GF Support costs...	\$152,000	\$9,400,000
A 0.5% point reduction in AV growth costs...	\$211,000	\$17,100,000
A 0.5% point reduction in cost growth saves...	\$317,000	\$22,500,000
A 1 cent increase in the levy yields... (w/compression @ 33.50%)	\$376,000	\$5,200,000
A 1 cent increase in the levy yields... (w/compression @ 21.50%)	\$443,000	

For a District...	FY 13	Over 10 years
A 0.5% point reduction in AV growth costs...	\$308,000	\$21,800,000
A 0.5% point reduction in cost growth saves...	\$317,000	\$22,500,000
A 1 cent increase in the levy yields...	\$538,000	\$6,500,000