

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. 05-123

Amending Resolution 05-088 to Change the Sales Method for the Peninsula Building from a RFP to a Market Sales Approach

The Multnomah County Board of Commissioners Finds:

- a. By Resolution 03-114 the Multnomah County Board of County Commissioners declared the Peninsula Building at 7220 N. Lombard, Portland, Oregon to be a surplus property.
- b. By Resolution 05-088 the Multnomah County Board of Commissioners approved the sale of the Peninsula Building through a Request for Proposals Process.
- c. Pursuant to the County's Surplus Property policy (Resolution Number 04-185) public comment was solicited and community concern over prospective uses was limited.
- d. The RFP approach to selling property potentially limits market appeal.
- e. The RFP approach to selling property potentially has negative impact on the revenue the County realizes from a sale.
- f. It is in the best interests of the County to sell the Peninsula Building through a Market approach.

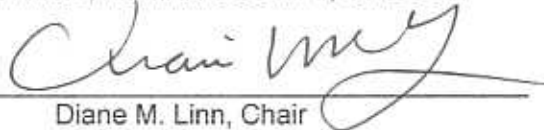
The Multnomah County Board of Commissioners Resolves:

1. The Board approves the sale of the Peninsula Building at 7220 N. Lombard, Portland, Oregon through use of a broker to market the property rather than by the process set forth in Resolution 05-088.
2. Facilities will present each offer to purchase to the Board for review together with a recommendation whether to accept the offer.

ADOPTED this 30th day of June, 2005.



BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON


Diane M. Linn, Chair

REVIEWED:

AGNES SOWLE, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By 
John S. Thomas, Deputy County Attorney