

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

In the Matter of Calling a Public
Hearing Concerning the Proposed Issuance
of General Obligation Bonds to Finance
Renovation of the Central Library and
Reconstruction/Remodeling of the Midland
Branch Library and to Possibly Acquire
Additional Land

RESOLUTION
93-22

WHEREAS, the Board of County Commissioners and the Library Board of Multnomah County, Oregon, are committed to maintaining a high quality library system dedicated to public access and services; and

WHEREAS, the historic Central Library has been determined by structural engineers to be a "dangerous structure" due to deficiencies in its original construction and accumulated damage from small earthquakes; and

WHEREAS, the City of Portland, Oregon is obligated to require closure of the Central Library if the structural defects are not corrected; and

WHEREAS, the County has examined various options, including the estimated cost of new construction and finds renovation of the Central Library to be the most cost effective; and

WHEREAS, the Midland Branch Library, one of the County's busiest library branches, is over-crowded to an extent that significantly reduces access to patrons; and

WHEREAS, citizens in the Midland Branch service area have anticipated a larger branch in the last two serial levy elections, and

WHEREAS, the Library Board is committed to providing a well sited, adequately sized facility to serve all of Mid-County; and

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WHEREAS, the Board of County Commissioners is considering submitting the question of issuing general obligation bonds to a vote of the electors of the County on May 18, 1993, in an amount not to exceed \$31,000,000 to finance the renovation of the Central Library and the reconstruction/remodeling of the Midland Branch Library and the possible acquisition of additional land for the Midland Branch Library; and

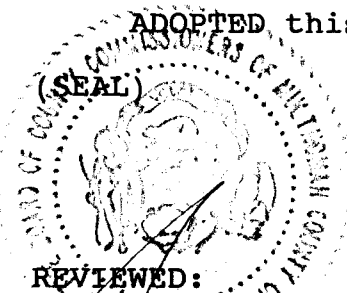
WHEREAS, Oregon Revised Statutes 287.055 requires the calling and holding of a public hearing concerning the proposal to issue the bonds; and

WHEREAS, the Statute requires that the public hearing shall be held after notice to the public is published once each week for two successive weeks.

NOW, THEREFORE, BE IT RESOLVED:

1. The hearing on the proposal to issue general obligation bonds shall be held on February 11, 1993, at 9:30 a.m in Room 602 of the Multnomah County Courthouse;
2. The attached Notice of Public Hearing shall be published by the Clerk of the Board as required by law.

ADOPTED this 21st day of January, 1993.



By Gladys McCoy
Gladys McCoy, Chair
Multnomah County, Oregon

REVIEWED:

By Laurence Kressel
Laurence Kressel, County Counsel
For Multnomah County, Oregon

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NOTICE OF HEARING ON ISSUANCE
OF GENERAL OBLIGATION BONDS
OF MULTNOMAH COUNT

On February 11, 1993, at 9:30 a.m. in Room 602 of the Multnomah County Courthouse, 1021 SW Fourth Avenue, Portland, Oregon, the Board of County Commissioners of Multnomah County will hold a public hearing on the issuance and sale of general obligation bonds of Multnomah County, not to exceed 31 million dollars. The bonds would mature over a period not to exceed 20 years.

The proceeds would be used to finance the renovation of the Central library and the reconstruction or remodeling of the Midland Branch Library, and to possibly acquire additional land for the Midland Branch Library, and for related library purposes.

Following the public hearing, the Multnomah County Board of Commissioners will determine whether to submit the question of issuing and selling general obligation bonds for the above-stated purposes to the voters at the May 18, 1993, election. All interested persons may attend the hearing and shall be given a reasonable opportunity to be heard.



Gladys McCoy, Chair
Board of County Commissioners
for Multnomah County