

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

RESOLUTION NO. _____

Resolution Approving Multnomah County Participation In City Of Portland Residential Limited Tax Exemption Programs

The Multnomah County Board of Commissioners Finds:

- a. The City of Portland Housing Bureau (PHB) administers Limited Tax Exemption (LTE) programs that encourage the construction of affordable housing by leveraging private housing development to advance the City's housing, economic prosperity, and equity goals.
- b. By Board Resolution 07-153, on September 20, 2007, the Multnomah County Board of Commissioners authorized properties eligible to receive property tax abatements in the nonprofit corporation low income housing program until 2014, the multi-unit housing program until 2012, the multi-family transit oriented program until 2012, and the single-unit housing program until 2015.
- c. A joint City of Portland and Multnomah County policy review committee recommended program changes that were presented to stakeholders, the Portland City Council, the Multnomah County Board of Commissioners and the public in 2012.
- d. The policy changes include: combining the Transit Oriented Development and New Multiple Unit Housing programs into one program and capping the participation at \$1 million in foregone revenue for new and renewing programs; instituting a competitive process for those projects; ensuring affordable units are included in all projects; limiting the criteria that allow projects to qualify for the exemption; aligning the Single Family New Construction program with sustainability and minority homeownership goals; limiting the number projects in the single family new construction program to 100 per year, except those that have long-term affordability.
- e. The County's mission is directly served by the provision of low-income housing and homeownership throughout the county to assist clients of County services and the general public. It is in the best interest of the County to authorize participation in programs that directly serve that population.

The Multnomah County Board of Commissioners Resolves:

1. The single-unit housing program is authorized through its statutory sunset date of 2015.

2. The multi-unit housing program is authorized through its statutory sunset date of 2022.
3. The non-profit housing program is authorized through its statutory sunset date of 2027.

ADOPTED this 9th day of August 2012.

BOARD OF COUNTY COMMISSIONERS
FOR MULTNOMAH COUNTY, OREGON

Jeff Cogen, Chair

REVIEWED:

JENNY M. MORF, COUNTY ATTORNEY
FOR MULTNOMAH COUNTY, OREGON

By _____
JENNY M. MORF, County Attorney

SUBMITTED BY:

Jeff Cogen, Chair