



# MULTNOMAH COUNTY AGENDA PLACEMENT REQUEST

(Revised: 8/18/11)

## Board Clerk Use Only

Meeting Date: 5/23/13  
Agenda Item #: BWS-8-a  
Est. Start Time: 9:00 am  
Date Submitted: 4/22/13

## Agenda Title: **Informational Board Briefing on the General Fund Forecast Update**

*Note: If Ordinance, Resolution, Order or Proclamation, provide exact title. For all other submissions, provide a clearly written title sufficient to describe the action requested.*

Requested Meeting Date: May 23, 2013 Time Needed: 45 Minutes  
Department: County Management Division: Budget Office  
Contact(s): Karyne Kieta  
Phone: 503-988-3312 Ext. 22457 I/O Address: 503/5/531

Presenter Name(s) & Title(s): Michael Jaspin, County Economist

## General Information

### 1. What action are you requesting from the Board?

No action is requested at this time. The briefing session will provide an update of the County's five-year General Fund revenue and expenditure forecast.

### 2. Please provide sufficient background information for the Board and the public to understand this issue. Please note which Program Offer this action affects and how it impacts the results.

County Financial Policies recognize the importance of developing and maintaining a five-year financial forecast for the General Fund in order for the Board to be able to assess the long-term financial implications of current and proposed policies and programs.

The forecast presentation will provide an update of available funding for FY 2014 and beyond; provide context for evaluating financial risk and for assessing the County's ability to sustain services; and identify key variables that might change the level of revenues or expenditures.

### 3. Explain the fiscal impact (current year and ongoing).

The County uses ongoing financial forecasting and monitoring to estimate revenues and expenditures in the General Fund, the County's largest source of discretionary revenues. The five-year forecast helps form the basis on which the County builds its annual budget.

### 4. Explain any legal and/or policy issues involved.

County Financial Policies recognize the importance of developing a combined revenue and expenditure forecast and direct the Budget Office to prepare a five-year financial forecast for the General Fund.

**5. Explain any citizen and/or other government participation that has or will take place.**

There is not a specific process or forum for citizen and/or other government participation in the development of the General Fund Forecast.

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**Required Signature**

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**Elected Official  
or Department/**

**Agency Director:** Karyne Kieta /s/ **Date:** 4-22-2013