

BEFORE THE BOARD OF COUNTY COMMISSIONERS  
FOR MULTNOMAH COUNTY, OREGON

**RESOLUTION NO. \_\_\_\_\_**

Declaring a Portion Of The Property Located At 501 SE Hawthorne, Portland, Oregon To Be Surplus  
And Approving a Real Property Lease With Point West Credit Union

**The Multnomah County Board of Commissioners Finds:**

- a. Multnomah County owns the approximate 224,000 square foot Multnomah Building located at 501 SE Hawthorne, Portland, Oregon. Approximately 108 of rentable square feet of space within this facility (the "Property") is currently vacant and not anticipated to be needed for County use and is surplus.
- b. The attached lease as been negotiated with Point West Credit Union (Point West). Point West desires to lease the Property at the Multnomah Building for office use for a term through June 30, 2013.
- c. It is in the best interests of the County to lease the Property on the terms and conditions set forth in the attached lease.

**The Multnomah County Board of Commissioners Resolves:**

1. The Board approves the attached lease. The County Chair is authorized to execute the lease substantially in the form attached to this Resolution.
2. The County Chair is authorized to execute renewals of the lease and execute amendments to the lease without further Board action.

ADOPTED this 18<sup>th</sup> day of March 2011.

BOARD OF COUNTY COMMISSIONERS  
FOR MULTNOMAH COUNTY, OREGON

\_\_\_\_\_  
Jeff Cogen, Chair

REVIEWED:  
Henry Lazenby, Jr., COUNTY ATTORNEY  
FOR MULTNOMAH COUNTY, OREGON

By \_\_\_\_\_  
Matthew O. Ryan, Assistant County Attorney

SUBMITTED BY:  
Sherry Swackhamer, Department Director, Dept. of County Assets